

Exhibit 3-1: Actual Adult Population of Iowa Counties (000)

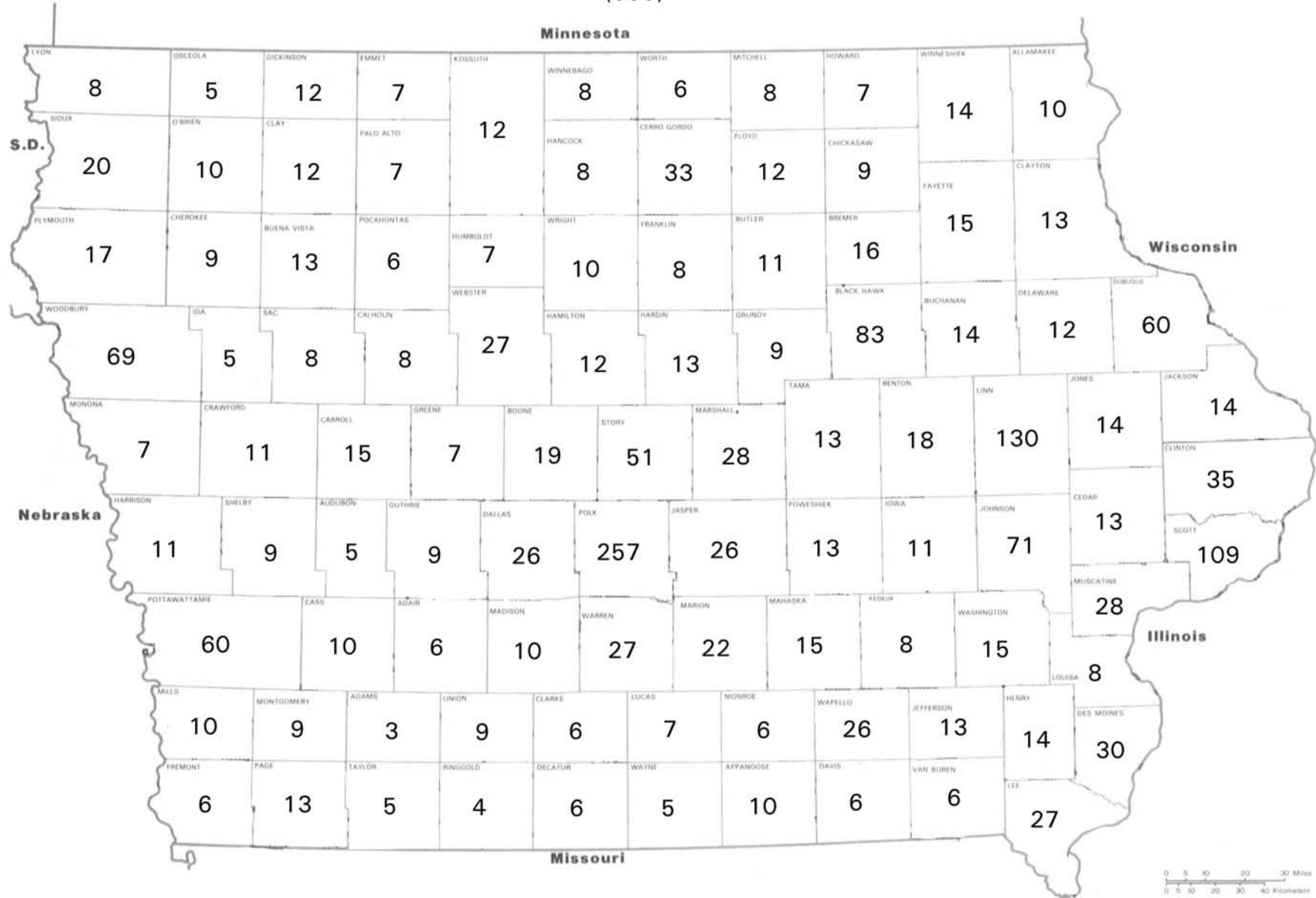


Exhibit 3-2: Distance(etc.)-Adjusted Population of Iowa Counties (000)

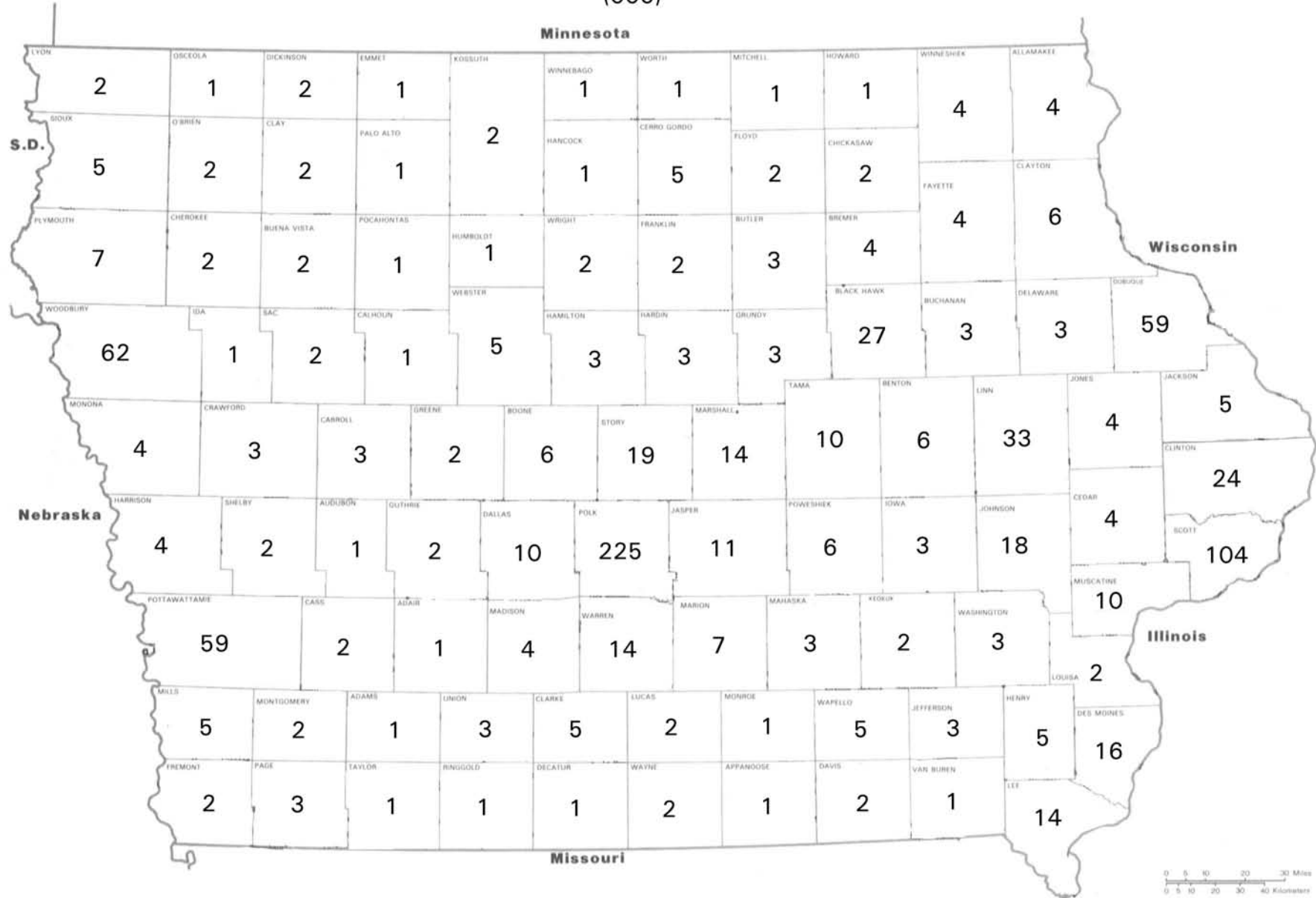


Exhibit 3-3: Approximate Market Catchment Areas, with (Slot) Adjusted Adult Populations

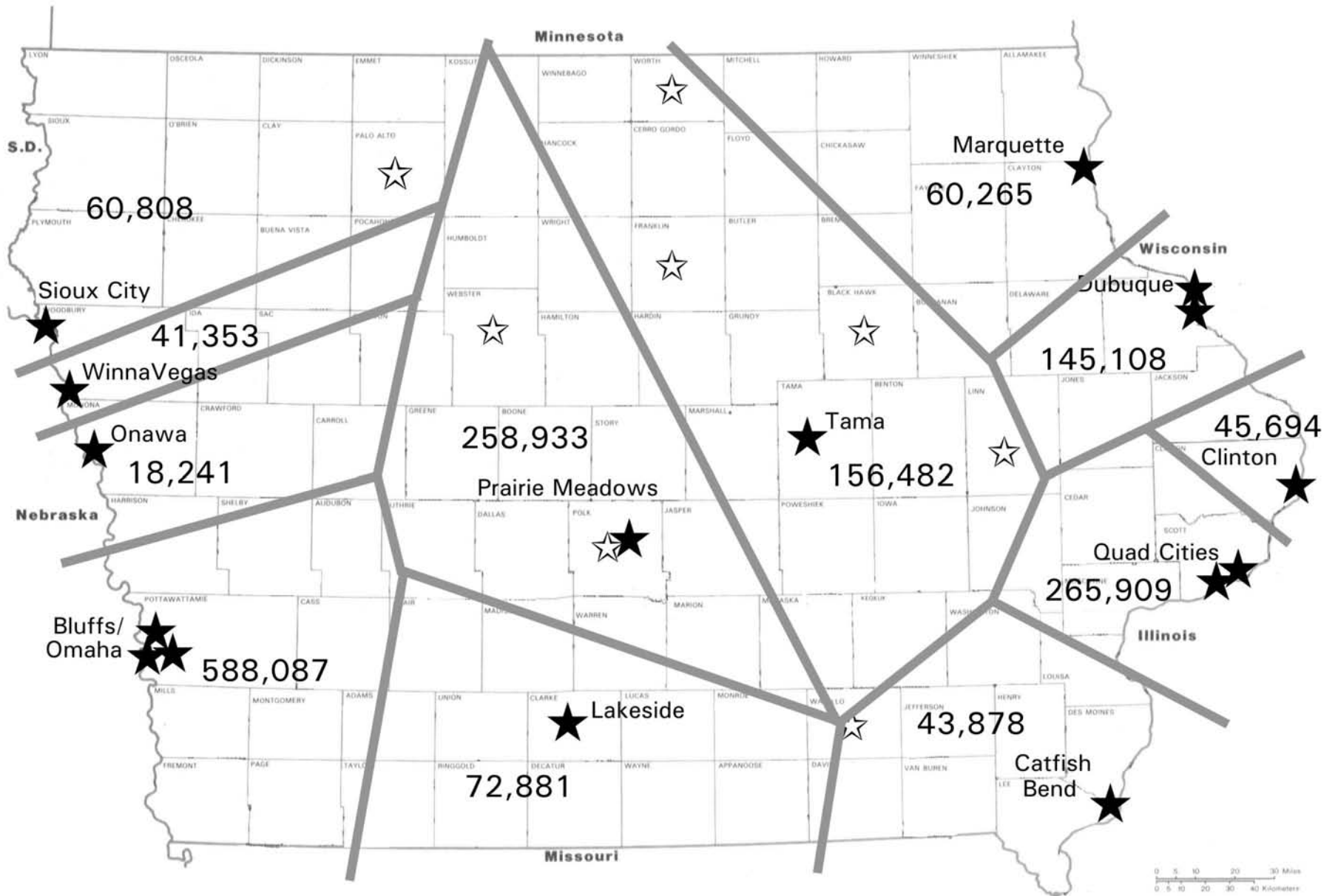


Exhibit 3-4: Slot Spending per Distance-Adjusted Adult (FY2003)

Market/Facilities	Casino Slot Revenues (\$000)	Distance-Adjusted Adult Population (1)	Slot Spending/Adult
Marquette	\$35,967	60,265	\$597
Dubuque (2)	\$84,766	145,108	\$584
Clinton	\$26,262	45,694	\$575
Quad Cities (2)	\$151,545	265,909	\$570
Cattfish Bend	\$24,730	43,878	\$564
Prairie Meadows	\$150,421	258,933	\$581
Lakeside	\$45,754	72,881	\$628
Bluffs/Omaha (3)	\$344,561	588,087	\$586
Sioux City	\$35,059	60,808	\$577
Subtotal	\$899,065	1,541,564	\$583
Tama (annualized rate)	\$xxx,xxx	156,482	\$xxx
Onawa	\$xx,xxx	18,241	\$xxx
Winnavegas	\$xx,xxx	41,353	\$xxx
Subtotal	\$138,923 (2)	216,076	\$643
Total Slot Spending at Iowa Facilities	\$1,037,988	1,757,640	\$591

(1) Also adjusted for income, urban/rural, casino size and "reach" effects.

(2) Figures for Native American facilities are Cummings estimates; detail not shown.

Exhibit 3-5: Table Spending per Distance-Adjusted Adult (FY2003)

Market/Facilities	Casino Table Revenues (\$000)	Distance-Adjusted Adult Population (1)	Table Spending/Adult
Marquette	\$3,176	45,355	\$70
Dubuque (2)	\$6,275	103,454	\$61
Clinton	\$2,329	47,120	\$49
Quad Cities (2)	\$13,866	261,248	\$53
Cattfish Bend	\$3,383	62,106	\$54
Prairie Meadows	\$0	0	
Lakeside	\$9,552	109,374	\$87
Bluffs/Omaha (3)	\$36,607	553,904	\$66
Sioux City	\$5,736	82,619	\$69
Subtotal	\$80,924	1,265,180	\$64
Tama (annualized rate)	\$xx,xxx	164,703	\$xxx
Onawa	\$xx,xxx	30,836	\$xxx
Winnavegas	\$xx,xxx	56,223	\$xxx
Subtotal	\$22,659 (2)	251,762	\$90
Total Table Spending at Iowa Facilities	\$103,583	1,516,942	\$68

(1) Also adjusted for income, urban/rural, casino size and "reach" effects.

(2) Figures for Native American facilities are Cummings estimates; detail not shown.

Exhibit 3-6: Iowa Spending Ratios Compared to Other Markets
(Slot+Table Spending Combined)

Broader Markets (1)	Midwestern Markets	Iowa Markets
Mississippi+Louisiana \$850		
New Jersey+Delaware \$754		
		Iowa Native Americans \$733 (est)
		Lakeside \$715
	Mt. Pleasant, Michigan \$682	
	Other Upstate Michigan \$667	Marquette \$667
Southern New England \$661 (2)		Iowa Average \$659
Colorado \$654		Bluffs/Omaha \$652
(not inc. Native Americans)		Sioux City \$646
		Dubuque \$645
	Boonville, MO \$635	
	Joliet, Illinois (2) \$632	
	Upstate Wisconsin \$630	
	Chicago West (2) \$626	Clinton \$624
		Quad Cities \$623
		Catfish Bend \$618
	Wisconsin Dells \$607	
	Michigan City, IN \$600	
	South Dakota VLTs(+) \$600	
	Detroit + Windsor (2) \$595	
	Caruthersville, MO \$594	
	East St Louis, IL \$584	Prairie Meadows (2) \$581
	Kansas City, MO/KS \$578	(no table games)
	St Joseph, MO \$577	
	Hammond/Gary, IN \$577	
	Peoria, IL \$576	
	Cincinnati, OH/IN \$572	
	Mark Twain, MO \$568	
	Green Bay, WI \$562	
	St Louis, MO \$558	
	Rock Island, IL \$547	
	Louisville, KY/IN \$510	
Montana (2) \$497		
(slot/VLTs only)	Milwaukee, WI (2) \$491	
	Evansville, IN \$481	

(1) Nevada local markets would be off this scale, somewhere north of \$1000/adult.

(2) Markets that are capacity-constrained, operating in temporary facilities, or under some other handicap.

Exhibit 3-8: Estimated Total Annual Spending at All (Midwestern) Gaming Facilities (\$million)

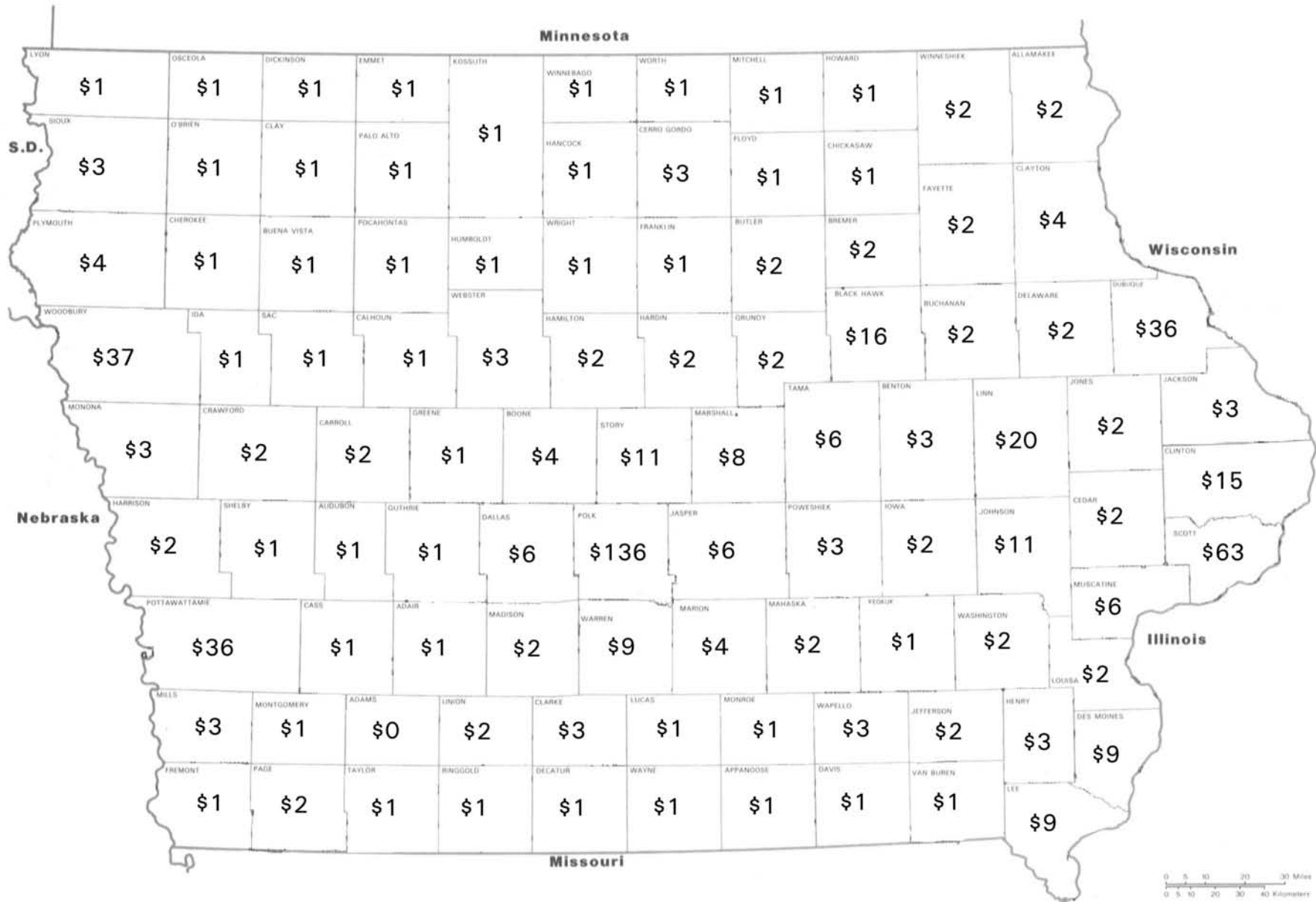


Exhibit 3-9: Iowa Facilities' Estimated Market Share of Iowans' Spending on Gaming



**Exhibit 3-10: Iowa Casino Revenues and Spending in FY2003,
Estimated by Source**
(\$000)

Market/Facilities	Spending by Iowans	Revenues from Visitors	Total Iowa Revenues
Marquette	\$10,832	\$28,311	\$39,143
Dubuque (2)	\$46,998	\$44,043	\$91,041
Clinton	\$10,976	\$17,615	\$28,591
Quad Cities (2)	\$69,906	\$95,505	\$165,411
Catfish Bend	\$14,583	\$13,530	\$28,113
Prairie Meadows	\$143,923	\$6,498	\$150,421
Lakeside	\$28,465	\$26,841	\$55,306
Bluffs/Omaha (3)	\$62,699	\$318,469	\$381,168
Sioux City	\$28,646	\$12,149	\$40,795
Subtotal	\$417,027	\$562,962	\$979,989
Tama	\$xx,xxx	\$xx,xxx	\$xxx,xxx
Onawa	\$x,xxx	\$x,xxx	\$xx,xxx
Winnavegas	\$xx,xxx	\$xx,xxx	\$xx,xxx
Subtotal	\$95,878 (1)	\$65,704 (1)	\$161,582 (1)
Total Revenues of Iowa Facilities	\$512,905	\$628,666	\$1,141,571
Iowans' Spending in Other States	\$91,295 (2)		
Total Spending by Iowans	\$604,200		

(1) Figures for Native American facilities are Cummings estimates; detail not shown.

(2) Nearby states only; does not include Nevada or other destination resorts far afield.

Exhibit 4-1: Projections for Iowa Facilities Without Tama
(annualized rate, "as if" FY2003)

Market/Facilities	Actual Casino Revenues (\$000)	Projected Casino Revenues (1) (\$000)	Dollar Change (\$000)	Percentage Change
Marquette	\$39,143	\$42,232	\$3,089	7.9%
Dubuque (2)	\$91,041	\$98,019	\$6,978	7.7%
Clinton	\$28,591	\$29,712	\$1,121	3.9%
Quad Cities (2)	\$165,411	\$172,945	\$7,534	4.6%
Catfish Bend	\$28,113	\$29,809	\$1,696	6.0%
Prairie Meadows	\$150,421	\$168,633	\$18,212	12.1%
Lakeside	\$55,306	\$62,301	\$6,995	12.6%
Bluffs/Omaha (3)	\$381,168	\$385,528	\$4,360	1.1%
Sioux City	\$40,795	\$41,386	\$591	1.4%
Subtotal	\$979,989	\$1,030,565	\$50,576	5.2%
Tama	\$xxx,xxx	\$0	(\$xxx,xxx)	-100.0%
Onawa	\$xx,xxx	\$xx,xxx	\$xxx	4.2%
Winnavegas	\$xx,xxx	\$xx,xxx	\$xxx	3.3%
Subtotal	\$161,582 (est)	\$xx,xxx	(\$xxx,xxx)	-xx.x%
Total Revenues of Iowa Facilities	\$1,141,571	\$1,xxx,xxx	(\$xx,xxx)	-x.x%

(1) Assuming Tama facility closed for the entire year..

**Exhibit 4-2: Comparison of Actual vs Projected Changes in Casino Revenues
(Summer 2002, with Tama, vs Summer 2003, without)**

Market/Facilities	Casino Revenues Jun-Jul-Aug 2002 (\$000)	Casino Revenues Jun-Jul-Aug 2003 (\$000)	Percentage Changes: Net of 3%		
			Actual	Normal Growth	Predicted
Marquette	\$10,253	\$11,524	12.4%	9.1%	7.9%
Dubuque (2)	\$23,510	\$26,927	14.5%	11.2% (1)	7.7%
Clinton	\$7,318	\$7,224	-1.3%	-4.2% (1)	3.9%
Quad Cities (2)	\$41,283	\$46,421	12.4%	9.2% (1)	4.6%
Catfish Bend	\$6,782	\$7,294	7.5%	4.4%	6.0%
Prairie Meadows	\$38,455	\$43,192	12.3%	9.0%	12.1%
Lakeside	\$13,444	\$15,557	15.7%	12.3%	12.6%
Bluffs/Omaha (3)	\$97,315	\$100,112	2.9%	-0.1%	1.1%
Sioux City	\$9,897	\$10,703	8.1%	5.0%	1.4%
Subtotal	\$248,257	\$268,954	8.3%	5.2%	5.2%
Tama	\$xx,xxx	\$0	-100.0%		-100.0%
Onawa	\$x,xxx	\$x,xxx			4.2%
Winnavegas	\$x,xxx	\$x,xxx			3.3%

(1) I suspect that the Dubuque and Quad City facilities gained market share from Clinton and Illinois.

Exhibit 4-3: The "Distance" Factors Currently at Work (Percentage vs. "If Nearby")

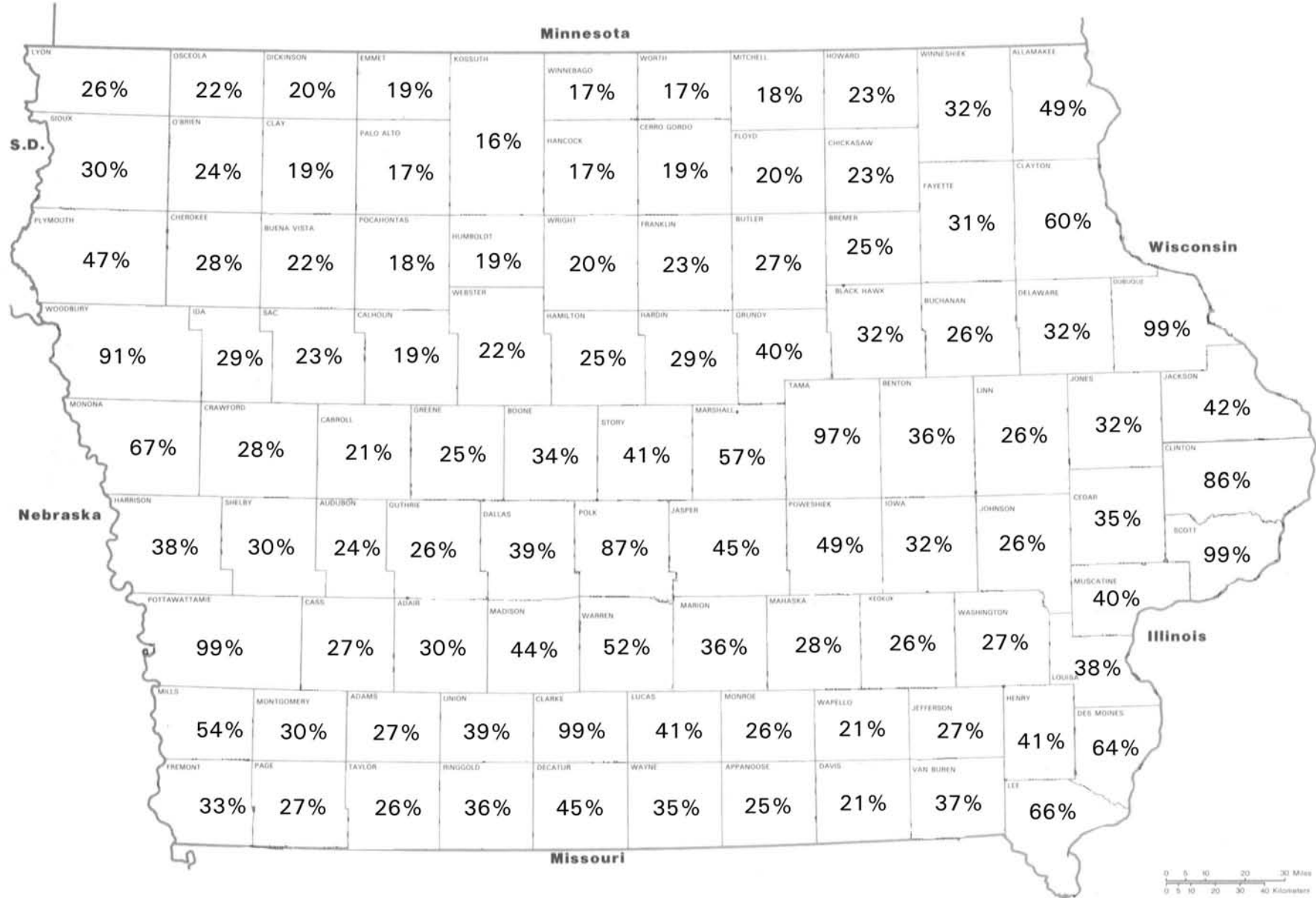


Exhibit 4-5: Projected Increase in Iowa's Spending with a Casino in Every County (\$million)

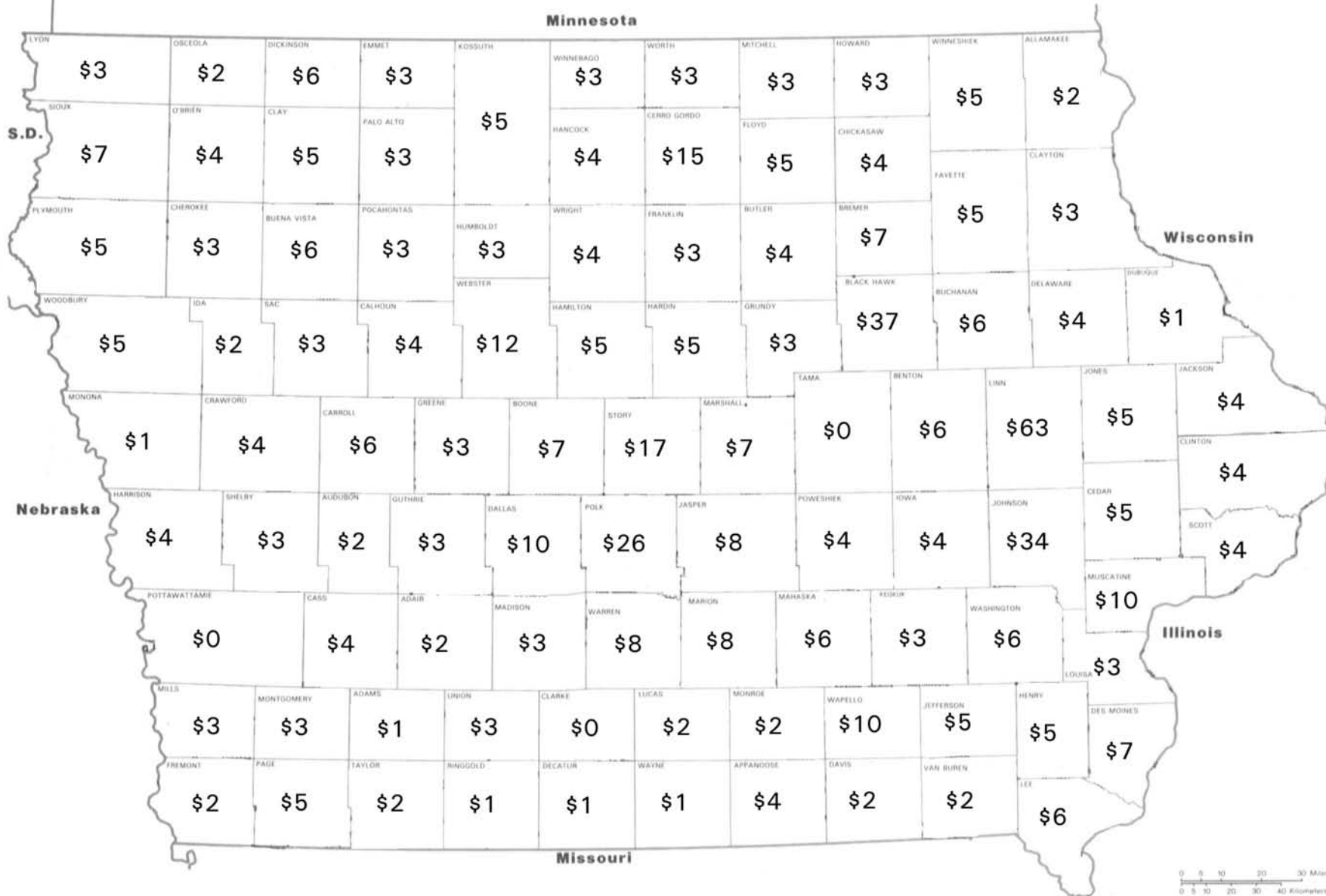


Exhibit 4-6: Projection for Iowa Revenues with a Casino in Every County

(\$000, as if in FY2003)

Current spending by Iowans at Iowa casino facilities (from Exhibit 1)	\$512,905
Projected increase from new casinos (assumes ultimate spending per adult of at least \$620-\$640/year) (1)	\$561,607
Projected increase from existing markets (from those currently below Iowa standards of \$620-\$640/adult/year)	\$9,719
Projected increase due to reduction in visits to casinos in other states (figure from Exhibit 1 assumed to be reduced by 50%)	\$45,648

Subtotal spending by Iowans at Iowa casinos	\$1,129,879
 Add: current spending by visitors from other states	 \$628,666
 Plus: additional revenues from new visitors (rough estimate @ 10%)	 \$62,867

Projected total Iowa casino revenues (includes Tama, Onawa & Sloan)	\$1,821,411
 Less: share assumed to go to Native American Facilities (figure from Exhibit 1 assumed to be reduced by 50%)	 (\$80,791)

Final Total: Casino revenues available for state and local taxation	\$1,740,620

(1) \$620/adult in most counties, \$640/adult in major urban areas, modulated by income and rural effects.

Exhibit 4-7: Projections for New Iowa Facilities/Impacts: Black Hawk County
(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County (1200 slots, 24 tables)		\$71,316	\$71,316	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$38,079	(\$1,064)	-2.7%
Dubuque (2)	\$91,041	\$89,745	(\$1,296)	-1.4%
Clinton	\$28,591	\$28,327	(\$264)	-0.9%
Quad Cities (2)	\$165,411	\$164,327	(\$1,084)	-0.7%
Catfish Bend	\$28,113	\$27,827	(\$286)	-1.0%
Prairie Meadows	\$150,421	\$148,038	(\$2,383)	-1.6%
Lakeside	\$55,306	\$54,228	(\$1,078)	-1.9%
Bluffs/Omaha (3)	\$381,168	\$380,549	(\$619)	-0.2%
Sioux City	\$40,795	\$40,725	(\$70)	-0.2%
Subtotal	\$979,989	\$1,043,163	\$63,174	6.4%
Tama	\$xxx,xxx	\$xxx,xxx	(\$11,408)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$89)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$149)	-x.x%
Subtotal	\$161,582 (est)	\$149,936	(\$11,646)	-7.2%
Grand Total	\$1,141,571	\$1,193,098	\$51,528	4.5%

Exhibit 4-8: Projections for New Iowa Facilities/Impacts: Linn County

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County (1200 slots, 24 tables)		\$105,071	\$105,071	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$38,000	(\$1,143)	-2.9%
Dubuque (2)	\$91,041	\$88,456	(\$2,585)	-2.8%
Clinton	\$28,591	\$27,864	(\$727)	-2.5%
Quad Cities (2)	\$165,411	\$162,175	(\$3,236)	-2.0%
Catfish Bend	\$28,113	\$27,249	(\$864)	-3.1%
Prairie Meadows	\$150,421	\$148,769	(\$1,652)	-1.1%
Lakeside	\$55,306	\$54,282	(\$1,024)	-1.9%
Bluffs/Omaha (3)	\$381,168	\$380,677	(\$491)	-0.1%
Sioux City	\$40,795	\$40,752	(\$43)	-0.1%
Subtotal	\$979,989	\$1,073,295	\$93,306	9.5%
Tama	\$xxx,xxx	\$xxx,xxx	(\$9,641)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$60)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$99)	-x.x%
Subtotal	\$161,582 (est)	\$151,781	(\$9,801)	-6.1%
Grand Total	\$1,141,571	\$1,225,076	\$83,505	7.3%

Exhibit 4-9: Projections for New Iowa Facilities/Impacts: Wapello County

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County (600 slots, 12 tables)		\$25,184	\$25,184	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$38,999	(\$144)	-0.4%
Dubuque (2)	\$91,041	\$90,774	(\$267)	-0.3%
Clinton	\$28,591	\$28,487	(\$104)	-0.4%
Quad Cities (2)	\$165,411	\$164,714	(\$697)	-0.4%
Catfish Bend	\$28,113	\$27,436	(\$677)	-2.4%
Prairie Meadows	\$150,421	\$149,136	(\$1,285)	-0.9%
Lakeside	\$55,306	\$54,633	(\$673)	-1.2%
Bluffs/Omaha (3)	\$381,168	\$380,908	(\$260)	-0.1%
Sioux City	\$40,795	\$40,776	(\$19)	0.0%
Subtotal	\$979,989	\$1,001,047	\$21,058	2.1%
Tama	\$xxx,xxx	\$xxx,xxx	(\$1,687)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$25)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$41)	-x.x%
Subtotal	\$161,582 (est)	\$159,827	(\$1,754)	-1.1%
Grand Total	\$1,141,571	\$1,160,875	\$19,304	1.7%

Exhibit 4-10: Projections for New Iowa Facilities/Impacts: Polk County

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County (1200 slots, 24 tables)		\$134,663	\$134,663	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$38,587	(\$556)	-1.4%
Dubuque (2)	\$91,041	\$90,737	(\$304)	-0.3%
Clinton	\$28,591	\$28,381	(\$210)	-0.7%
Quad Cities (2)	\$165,411	\$164,828	(\$583)	-0.4%
Catfish Bend	\$28,113	\$27,643	(\$470)	-1.7%
Prairie Meadows	\$150,421	\$90,189	(\$60,232)	-40.0%
Lakeside	\$55,306	\$45,665	(\$9,641)	-17.4%
Bluffs/Omaha (3)	\$381,168	\$377,646	(\$3,522)	-0.9%
Sioux City	\$40,795	\$40,375	(\$420)	-1.0%
Subtotal	\$979,989	\$1,038,713	\$58,724	6.0%
Tama	\$xxx,xxx	\$xxx,xxx	(\$9,071)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$405)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$700)	-x.x%
Subtotal	\$161,582 (est)	\$151,406	(\$10,175)	-6.3%
Grand Total	\$1,141,571	\$1,190,119	\$48,548	4.3%

Exhibit 4-11: Projections for New Iowa Facilities/Impacts: Palo Alto County
 (\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County (600 slots, 12 tables)		\$18,561	\$18,561	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$39,088	(\$55)	-0.1%
Dubuque (2)	\$91,041	\$90,976	(\$65)	-0.1%
Clinton	\$28,591	\$28,570	(\$21)	-0.1%
Quad Cities (2)	\$165,411	\$165,334	(\$77)	0.0%
Catfish Bend	\$28,113	\$28,078	(\$35)	-0.1%
Prairie Meadows	\$150,421	\$150,058	(\$363)	-0.2%
Lakeside	\$55,306	\$55,191	(\$115)	-0.2%
Bluffs/Omaha (3)	\$381,168	\$380,759	(\$409)	-0.1%
Sioux City	\$40,795	\$40,550	(\$245)	-0.6%
Subtotal	\$979,989	\$997,164	\$17,175	1.8%
Tama	\$xxx,xxx	\$xxx,xxx	(\$273)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$46)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$134)	-x.x%
Subtotal	\$161,582 (est)	\$161,128	(\$453)	-0.3%
Grand Total	\$1,141,571	\$1,158,293	\$16,722	1.5%

Exhibit 4-12: Projections for New Iowa Facilities/Impacts: Webster County
 (\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County (600 slots, 12 tables)		\$28,377	\$28,377	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$39,025	(\$118)	-0.3%
Dubuque (2)	\$91,041	\$90,908	(\$133)	-0.1%
Clinton	\$28,591	\$28,545	(\$46)	-0.2%
Quad Cities (2)	\$165,411	\$165,239	(\$172)	-0.1%
Catfish Bend	\$28,113	\$28,020	(\$93)	-0.3%
Prairie Meadows	\$150,421	\$148,811	(\$1,610)	-1.1%
Lakeside	\$55,306	\$54,792	(\$514)	-0.9%
Bluffs/Omaha (3)	\$381,168	\$380,480	(\$688)	-0.2%
Sioux City	\$40,795	\$40,597	(\$198)	-0.5%
Subtotal	\$979,989	\$1,004,794	\$24,805	2.5%
Tama	\$xxx,xxx	\$xxx,xxx	(\$1,033)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$70)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$159)	-x.x%
Subtotal	\$161,582 (est)	\$160,319	(\$1,262)	-0.8%
Grand Total	\$1,141,571	\$1,165,113	\$23,543	2.1%

Exhibit 4-13: Projections for New Iowa Facilities/Impacts: Franklin County
 (\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County (600 slots, 12 tables)		\$23,242	\$23,242	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$39,007	(\$136)	-0.3%
Dubuque (2)	\$91,041	\$90,828	(\$213)	-0.2%
Clinton	\$28,591	\$28,513	(\$78)	-0.3%
Quad Cities (2)	\$165,411	\$165,145	(\$266)	-0.2%
Catfish Bend	\$28,113	\$27,996	(\$117)	-0.4%
Prairie Meadows	\$150,421	\$149,526	(\$895)	-0.6%
Lakeside	\$55,306	\$55,007	(\$299)	-0.5%
Bluffs/Omaha (3)	\$381,168	\$380,884	(\$284)	-0.1%
Sioux City	\$40,795	\$40,705	(\$90)	-0.2%
Subtotal	\$979,989	\$1,000,854	\$20,865	2.1%
Tama	\$xxx,xxx	\$xxx,xxx	(\$1,267)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$26)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$63)	-x.x%
Subtotal	\$161,582 (est)	\$160,226	(\$1,356)	-0.8%
Grand Total	\$1,141,571	\$1,161,080	\$19,509	1.7%

Exhibit 4-14: Projections for New Iowa Facilities/Impacts: Worth County

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	\$0	\$0	\$0	
Linn County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County (600 slots, 12 tables)		\$26,347	\$26,347	
Marquette	\$39,143	\$39,049	(\$94)	-0.2%
Dubuque (2)	\$91,041	\$90,890	(\$151)	-0.2%
Clinton	\$28,591	\$28,539	(\$52)	-0.2%
Quad Cities (2)	\$165,411	\$165,242	(\$169)	-0.1%
Catfish Bend	\$28,113	\$28,049	(\$64)	-0.2%
Prairie Meadows	\$150,421	\$150,085	(\$336)	-0.2%
Lakeside	\$55,306	\$55,204	(\$102)	-0.2%
Bluffs/Omaha (3)	\$381,168	\$381,020	(\$148)	0.0%
Sioux City	\$40,795	\$40,715	(\$80)	-0.2%
Subtotal	\$979,989	\$1,005,141	\$25,152	2.6%
Tama	\$xxx,xxx	\$xxx,xxx	(\$422)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$17)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$47)	-x.x%
Subtotal	\$161,582 (est)	\$161,096	(\$486)	-0.3%
Grand Total	\$1,141,571	\$1,166,236	\$24,665	2.2%

Exhibit 4-15: Projections for New Iowa Facilities: Black Hawk + Linn Counties

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County (1200 slots, 24 tables)		\$68,023	\$68,023	
Linn County (1200 slots, 24 tables)		\$101,589	\$101,589	
Wapello County	\$0	\$0	\$0	
Polk County	\$0	\$0	\$0	
Palo Alto County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Marquette	\$39,143	\$37,130	(\$2,013)	-5.1%
Dubuque (2)	\$91,041	\$87,509	(\$3,532)	-3.9%
Clinton	\$28,591	\$27,673	(\$918)	-3.2%
Quad Cities (2)	\$165,411	\$161,459	(\$3,952)	-2.4%
Catfish Bend	\$28,113	\$27,033	(\$1,080)	-3.8%
Prairie Meadows	\$150,421	\$146,631	(\$3,790)	-2.5%
Lakeside	\$55,306	\$53,381	(\$1,925)	-3.5%
Bluffs/Omaha (3)	\$381,168	\$380,161	(\$1,007)	-0.3%
Sioux City	\$40,795	\$40,691	(\$104)	-0.3%
Subtotal	\$979,989	\$1,131,282	\$151,293	15.4%
Tama	\$xxx,xxx	\$xxx,xxx	(\$18,304)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$136)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$226)	-x.x%
Subtotal	\$161,582 (est)	\$142,916	(\$18,666)	-11.6%
Grand Total	\$1,141,571	\$1,274,197	\$132,627	11.6%

Exhibit 4-16: Projections for New Iowa Facilities/Impacts: All Eight Counties

(\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County	(1200 slots, 24 tables)	\$64,683	\$64,683	
Linn County	(1200 slots, 24 tables)	\$98,755	\$98,755	
Wapello County	(600 slots, 12 tables)	\$22,206	\$22,206	
Polk County	(1200 slots, 24 tables)	\$129,947	\$129,947	
Palo Alto County	(600 slots, 12 tables)	\$16,447	\$16,447	
Webster County	(600 slots, 12 tables)	\$24,409	\$24,409	
Franklin County	(600 slots, 12 tables)	\$18,672	\$18,672	
Worth County	(600 slots, 12 tables)	\$22,295	\$22,295	
Marquette	\$39,143	\$36,077	(\$3,066)	-7.8%
Dubuque (2)	\$91,041	\$86,632	(\$4,409)	-4.8%
Clinton	\$28,591	\$27,260	(\$1,331)	-4.7%
Quad Cities (2)	\$165,411	\$159,986	(\$5,425)	-3.3%
Catfish Bend	\$28,113	\$25,824	(\$2,289)	-8.1%
Prairie Meadows	\$150,421	\$86,043	(\$64,378)	-42.8%
Lakeside	\$55,306	\$43,216	(\$12,090)	-21.9%
Bluffs/Omaha (3)	\$381,168	\$374,602	(\$6,566)	-1.7%
Sioux City	\$40,795	\$39,549	(\$1,246)	-3.1%
Subtotal	\$979,989	\$1,276,605	\$296,616	30.3%
Tama	\$xxx,xxx	\$xx,xxx	(\$28,189)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$842)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,577)	-x.x%
Subtotal	\$161,582 (est)	\$130,975	(\$30,607)	-18.9%
Grand Total	\$1,141,571	\$1,407,580	\$266,009	23.3%

Exhibit 4-17: Projections for New Iowa Facilities/Impacts: All but Polk County
 (\$000, as if in FY2003)

Market/Facilities	Actual Casino Revenues in FY03 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk County (1200 slots, 24 tables)		\$66,040	\$66,040	
Linn County (1200 slots, 24 tables)		\$99,809	\$99,809	
Wapello County (600 slots, 12 tables)		\$23,266	\$23,266	
Polk County	\$0	\$0	\$0	
Palo Alto County (600 slots, 12 tables)		\$16,974	\$16,974	
Webster County (600 slots, 12 tables)		\$25,849	\$25,849	
Franklin County (600 slots, 12 tables)		\$19,541	\$19,541	
Worth County (600 slots, 12 tables)		\$22,804	\$22,804	
Marquette	\$39,143	\$36,471	(\$2,672)	-6.8%
Dubuque (2)	\$91,041	\$86,773	(\$4,268)	-4.7%
Clinton	\$28,591	\$27,421	(\$1,170)	-4.1%
Quad Cities (2)	\$165,411	\$160,356	(\$5,055)	-3.1%
Catfish Bend	\$28,113	\$26,188	(\$1,925)	-6.8%
Prairie Meadows	\$150,421	\$142,018	(\$8,403)	-5.6%
Lakeside	\$55,306	\$51,549	(\$3,757)	-6.8%
Bluffs/Omaha (3)	\$381,168	\$377,651	(\$3,517)	-0.9%
Sioux City	\$40,795	\$39,915	(\$880)	-2.2%
Subtotal	\$979,989	\$1,222,627	\$242,638	24.8%
Tama	\$xxx,xxx	\$xx,xxx	(\$21,499)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$502)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$988)	-x.x%
Subtotal	\$161,582 (est)	\$138,593	(\$22,989)	-14.2%
Grand Total	\$1,141,571	\$1,361,220	\$219,649	19.2%

Exhibit 4-18: Summary of Projections

Exhibit	Gross Revenues	Net Gain in Taxable Revenues	Major Dollar Impacts on:
4-7 Black Hawk County (Waterloo)	\$71,316	\$63,174	Prairie Meadows -\$2,383 (also MRQ, DBQ, QC, Lkside)
4-8 Linn County (Cedar Rapids)	\$105,071	\$93,306	Quad Cities -\$3,236 (also MRQ, DBQ, PRM, Lkside)
4-9 Wapello County (Ottumwa)	\$25,184	\$21,058	Prairie Meadows -\$1,285
4-10 Polk County (Des Moines)	\$134,663	\$58,724	Prairie Meadows -\$60,232 Lakeside -\$9,641
4-11 Palo Alto County	\$18,561	\$17,175	none over \$1 million
4-12 Webster County	\$28,377	\$24,805	Prairie Meadows -\$1,610
4-13 Franklin County	\$23,242	\$20,865	none over \$1 million
4-14 Worth County	\$26,347	\$25,152	none over \$1 million
4-15 Black Hawk + Linn	\$169,612	\$151,293	Quad Cities -\$3,952 (also all in E & Central Iowa)
4-16 All of the above	\$397,414	\$296,616	Prairie Meadows -\$64,378 (lesser impacts on all others)
4-17 All but Polk County	\$274,284	\$242,638	Prairie Meadows -\$8,403 (lesser impacts on all others)