

**IOWA STATE
RACING COMMISSION
1987 ANNUAL REPORT**

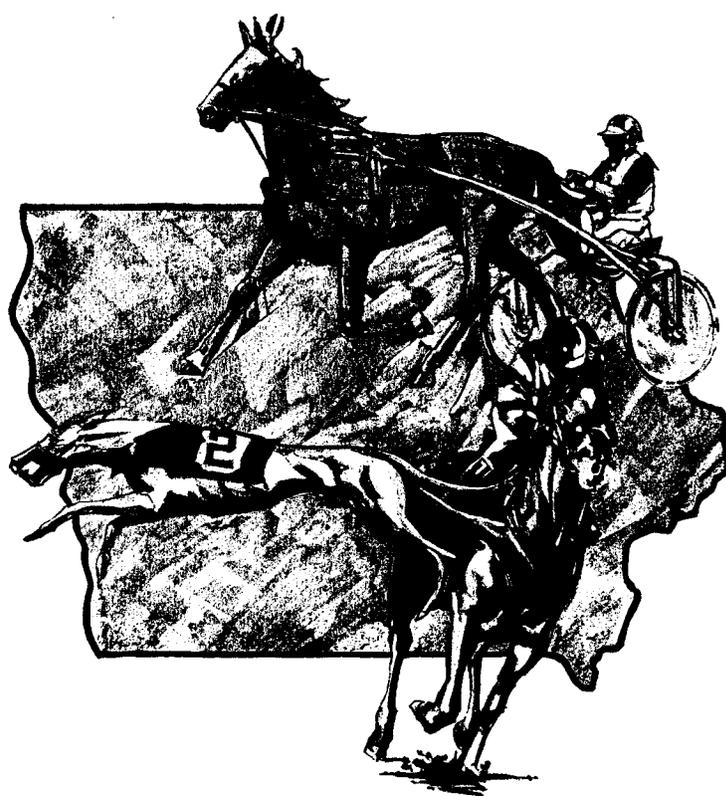


TABLE OF CONTENTS

COMMISSION MEMBERS	1
INTRODUCTION OF REPORT	2
LETTER TO THE GOVERNOR.....	4
PROJECTIONS FOR 1988	5
IOWA BREEDERS' FUND	7
LABORATORY SUMMARY.....	8
SEASON SUMMARY FOR DUBUQUE GREYHOUND PARK	9
SEASON SUMMARY FOR BLUFFS RUN	12
SEASON SUMMARY FOR WATERLOO GREYHOUND PARK	13
HARNESS RACING AT THE FAIRS	14
COMPARATIVE FIGURE BY YEARS	15
FINANCIAL POSITION.....	17
STATEMENT OF EXPENDITURES	18
STATEMENT OF OCCUPATIONAL GREYHOUND LICENSE FEES	19
STATEMENT OF OCCUPATIONAL STANDARDBRED LICENSE FEES	20
COMMISSION MEETINGS.....	21
IOWA'S WAGERING DOLLAR	23

IOWA RACING COMMISSION MEMBERS



SALLY PRICKETT, DVM, Vice-Chairman
Cumming
Term Expires: April 30, 1991



L.C. "BUD" PIKE, Chairman
Grundy Center
Term Expires: April 30, 1991



LAVONNE MYDLAND
Rock Rapids
Term Expires: April 30, 1990



LAWRENCE F. SCALISE
Des Moines
Term Expires: April 30, 1989



LEO K. MONAGHAN
Manchester
Term Expires: April 30, 1990

COMMISSION EXECUTIVE STAFF



JACK P. KETTERER
Executive Director



MICK LURA
Director of Administration

INTRODUCTION

IOWA RACING COMMISSION
Lucas State Office Building
Des Moines, Iowa 50319

The Honorable Terry E. Branstad
Governor of the State of Iowa
State House
Des Moines, Iowa 50319

Dear Governor Branstad:

In compliance with Chapter 99D, Iowa Code, the Iowa State Racing Commission submits herewith its Fourth Annual Report, covering the period of January 1, 1987, through December 31, 1987.

Respectfully yours,

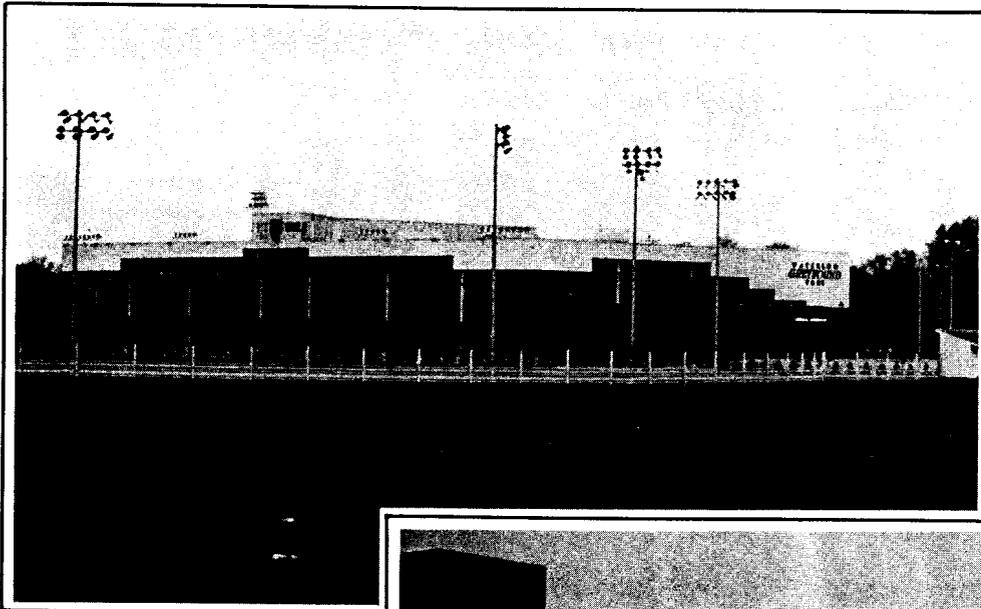


JACK P. KETTERER
Executive Director

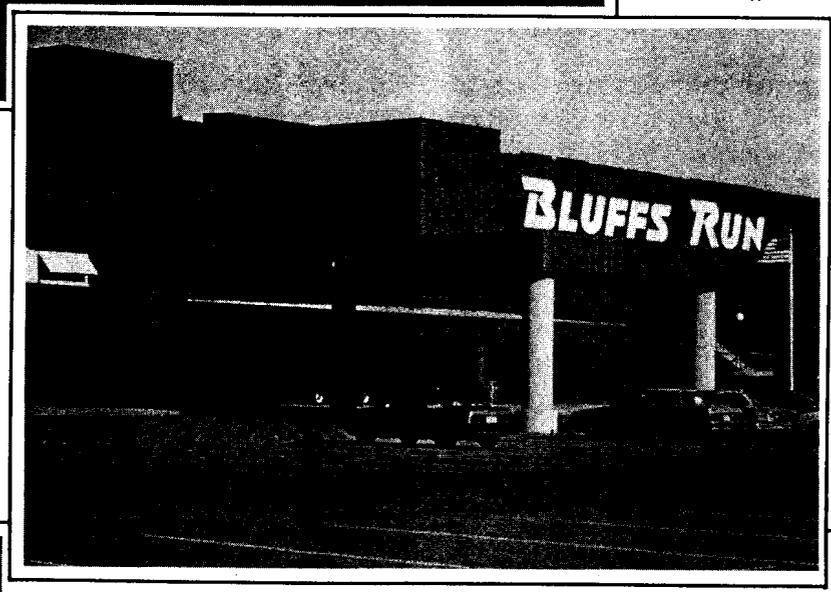
IOWA RACING COMMISSION

L. C. "Bud" Pike, Chairman
Lavonne Mydland, Member
Lawrence F. Scalise, Member
Jack P. Ketterer, Executive Director

Dr. Sally Brown Prickett,
Vice-Chairman
Leo Monaghan, Member



*(left) Waterloo
Greyhound
Park*



(below) Bluffs Run, Council Bluffs

(below) Dubuque Greyhound Park



LETTER TO THE GOVERNOR

The Honorable Terry E. Branstad
Governor of Iowa
State House
Des Moines, IA 50319

December 31, 1987

Dear Governor Branstad:

As has been customary in the past, I am pleased to present to you the Iowa Racing Commission's Annual Report for the calendar year 1987. Much progress was made in the pari-mutuel industry as we drew away from our inaugural years. Our three greyhound tracks are running full steam and 1987 saw the launching of our horse track in Altoona. We, as a Commission, continue to be proud of all tracks' accomplishments to date.

The report covers Commission activities, programs, and results from operations for the twelve month period, January 1, 1987, through December 31, 1987. We invite any questions that you or your staff may have regarding the contents of the report.

As the pari-mutuel industry in Iowa grows and expands, the members of the Commission and staff are being recognized on a national basis as they take their place by giving input and serving on national boards.

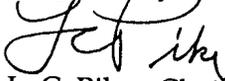
We are proud of the fact that pari-mutuel has, so far, been "Squeaky Clean" in our state, soothing those who feared invasion of the criminal element. We are dedicated to maintaining the public's confidence in this sport at all tracks. We give credit for success in this area to the Racing Commission staff, stewards, and track management, all of whom are cooperating closely with the DCI, the agency responsible for keeping this sport clean.

Pari-mutuel is entering into a new era of electronic wagering with simulcasting, inter-state wagering, inter-track wagering, off-track betting, theatre wagering, etc. all sweeping the nation. At a distant period, we feel that some type of electronic wagering will need to be employed by some of our tracks. The demands at each track will differ; however, the Commission should be familiar with this issue and respond with help in its implementation at the proper time. We will need to be involved in simulcasting in the best interest of each track and the state of Iowa.

We are proud of the fact that the cities in which the four tracks are located have made great strides in economic growth. Equally important, the tracks have sparked pride and a positive attitude from the citizens of these communities.

We invite you to visit the Altoona track and see first hand all the jobs that are in evidence as workers scurry back and forth constructing that track. We have visited horse farms across Iowa and see the same type of activity happening on these farms as the owners increase their stables, build tracks, breed more horses, build more barns and other buildings. All this activity is being done to accommodate the new Iowa horse track. This is true economic development and it is spreading across the whole state. All of this makes us excited and builds our confidence in the fact that a major horse track, supported by a home grown industry in our state, can and should fit like a glove. Supported by an interested public, this should bring success to the horse track when it starts operation on March 1, 1989.

Respectfully submitted,


L. C. Pike, Chairman

PROJECTIONS FOR 1988

Racing in Iowa faces difficult challenges in 1988. Iowa's tracks achieved lofty standards in 1987 and will be hard pressed to equal them in the coming year. Increased competition from bordering states will also affect 1988 figures.

Bluffs Run posted attendance and handle figures of 1,131,725 and \$123,255,538 respectively in its second season. These totals were good enough to once again place Bluffs Run among the top five greyhound tracks in the country. Although Bluffs Run will be racing an additional three weeks, beginning January 8 through December 19, totals for the 1988 season are expected to decline. The simulcasting of races from other Nebraska horse tracks to Aksarben in Omaha will see that facility open nine months a year. More importantly, Aksarben will be sending its races to out-state Nebraska tracks curbing the on-track attendance at Aksarben. Bluffs Run has been able to capitalize in its initial years upon large crowds at Aksarben, the majority of which have traveled from outside the metropolitan area. Many of these patrons have attended Bluffs Run in the evening following the horse races.

Dubuque Greyhound Park broke its record mutuel handle total achieved in 1987 amassing \$65,773,036 in wagering. Once again there was a large jump in the per capita wager from \$97 to \$112, after a \$73 figure in its initial 1985 season. Total attendance declined, as expected, due to the opening of Waterloo Greyhound Park and resumption of racing at Arlington Park in Illinois. The opening of a teletheater facility in Rockford which will televise and conduct wagering on horse racing in Chicago, will affect Dubuque's 1988 figures.

Waterloo Greyhound Park finished its initial season with a flourish as a closing day crowd of 5,304 wagered \$522,652. Waterloo Greyhound Park ended the 1986-87 season with totals of 322,272 for attendance and \$29,346,834 for handle. The first two and one half months of the 1987-88 season saw the per capita wager maturing to \$100. This will help offset a probable drop in attendance due to inclement weather. Waterloo Greyhound Park's opening season was conducted during the mildest winter on record in Iowa. Waterloo Greyhound Park will open and close five weeks earlier for the 1988-89 season. The Racing Commission is looking at a one year experiment in order to minimize competition with the initial season of horse racing at Altoona in the spring of 1989.

The Racing Association of Central Iowa (RACI) reached a landmark when their financing package was completed in early July for a \$50 million horse track facility in Altoona. The groundbreaking ceremony was held on August 25. Grading had been almost completed and foundations poured by December. Construction, hiring of staff and pre-opening operations will mark a busy year for RACI. For Iowans in the horse industry, the long wait for an Iowa horse track is almost over.

The day is almost upon us when more money will be wagered at locations away from the racetrack than at the facility conducting the race. Many foreign racing jurisdictions saw that day years ago. People in the United States are accustomed to buying lottery tickets at the local grocery store or corner convenience mart. Although the racing industry does not envision being on every corner, making the product more accessible to larger segments of the population must be explored.

Cont'd on page 6

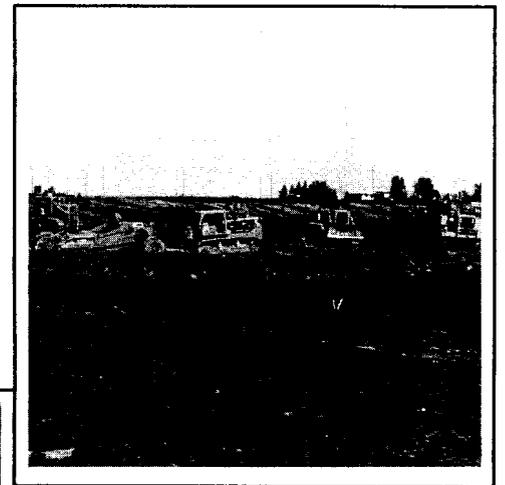
Cont'd from page 5

The Commission is hopeful of participating with the track licensees in a study to identify the potential benefits and detriments of various forms of simulcast wagering (receiving live telecasts of races from other tracks in or outside of Iowa and conducting wagering upon those races). Simulcast wagering has proven to be beneficial by increasing revenue to both the racing industry and government wherever it has been implemented. Each state's demographics differ so care must be taken to come up with the proper format. It is imperative to protect the investment in Iowa's licensed tracks. It is hoped that the study, supported by the input of all the Iowa tracks, will point the industry in the right direction.

That direction will need to be taken to the Legislature. Currently, wagering is only allowed in the racetrack facility where the race is held. The introduction of various forms of simulcast wagering in Illinois, Nebraska, South Dakota and Minnesota and new racing legislation in Wisconsin, Kansas and Missouri, means Iowa must continue to be progressive in a changing industry.



(above) Construction got underway following Ground Breaking Ceremonies on August 25, 1987.



Artist Rendering of Altoona Horse Racetrack



IOWA BREEDERS' FUND

IOWA SUPPLEMENTS

The Department of Agriculture maintains a data base of thoroughbred, standardbred and quarterhorses who have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture. The Department of Agriculture in turn pays the breeder of the winning Iowa-foaled horse or breeder of the Iowa-whelped dog on December 31 of each year. The amounts created from the total breakage were paid out as follows in 1987:

STANDARDBREDS		Dubuque Greyhound Park	
Breeder's Awards	\$ 2,146.00	Breeder's Awards	\$ 20,397.65
Supplements	\$ 17,227.80	Supplements	\$193,199.21
		Iowa Stakes.....	\$ 52,876.30
		Carry-over	\$ 69,140.62
GREYHOUNDS		Waterloo Greyhound Park	
Bluffs Run		1986-1987 Season	
Breeder's Awards	\$ 13,038.97	Breeder's Awards	\$ 5,572.51
Supplements	\$303,832.99	Supplements	\$ 61,219.08
Iowa Stakes.....	\$110,482.85	Iowa Stakes.....	\$ 5,502.51
Carry-over	\$179,886.61	Carry-over	\$ 16,656.52

The remainder of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, and 75% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds. At all of the greyhound tracks, a portion of the purse supplement money was carried over to be used in the following year. This was due to the relatively small number of winning Iowa-whelped greyhounds. This policy will enable supplementary payments to continue at an attractive level in the future as the breeding industry continues to mature in Iowa and there are a large number of Iowa-whelped greyhounds winning races. The use of the carry-over funds is restricted to the Iowa purse supplement program and in the next few years as Iowa-whelped greyhounds begin winning more races, the carry-over funds will be expended and all breakage will be paid on an annual basis. The owners of winning Iowa-whelped greyhounds have earned purses equal to those offered anywhere in the United States.

LABORATORY TESTING

The Iowa Racing Commission's blood/urine testing program is the backbone of the agency's policing functions. This program, which was conducted by Iowa State University Veterinary Diagnostic Lab, of Ames, Iowa, in 1987, is vital to the integrity of Iowa's racing industry.

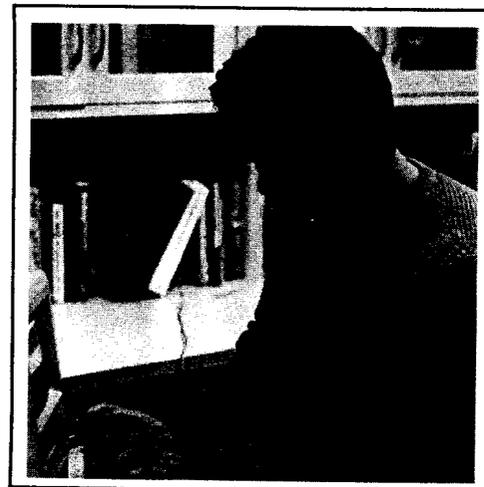
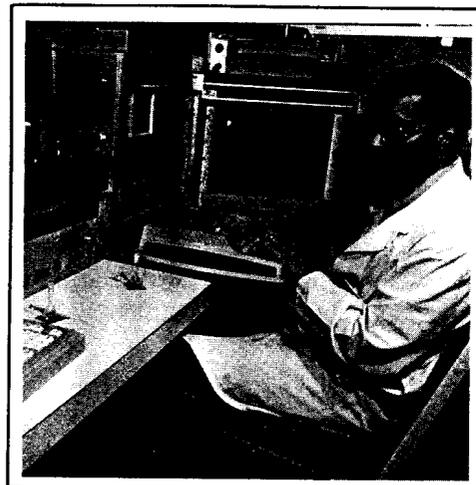
It is the duty of the Iowa Racing Commission, and its racing chemist, through chemical analysis of blood and urine samples collected from racing animals at the tracks, to insure that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25 of the Iowa Pari-Mutuel Wagering Act. This section of the Act prohibits the administration of any foreign substance prior to a race.

The following is a summary of chemical tests conducted by the Iowa State Veterinary Diagnostic Lab in 1987 for the Iowa Racing Commission.

	URINE	BLOOD
Horse	243	52
Greyhound		
Bluffs Run	9,414	
Dubuque Greyhound Park	5,732	
Waterloo Greyhound Park	4,605	

POSITIVE TESTS

Horse	
Procaine	4
Greyhound (Total All tracks)	
Procaine	20
Trimethoprim	11
Polyethylene Glycol	10
DMSO2	4
DMSO	3
Sulfamethoxazole	9
Sulfa Drug	1
Salicyclic Acid	5
Sulfadimethoxin	1
Sulfamethazine	1

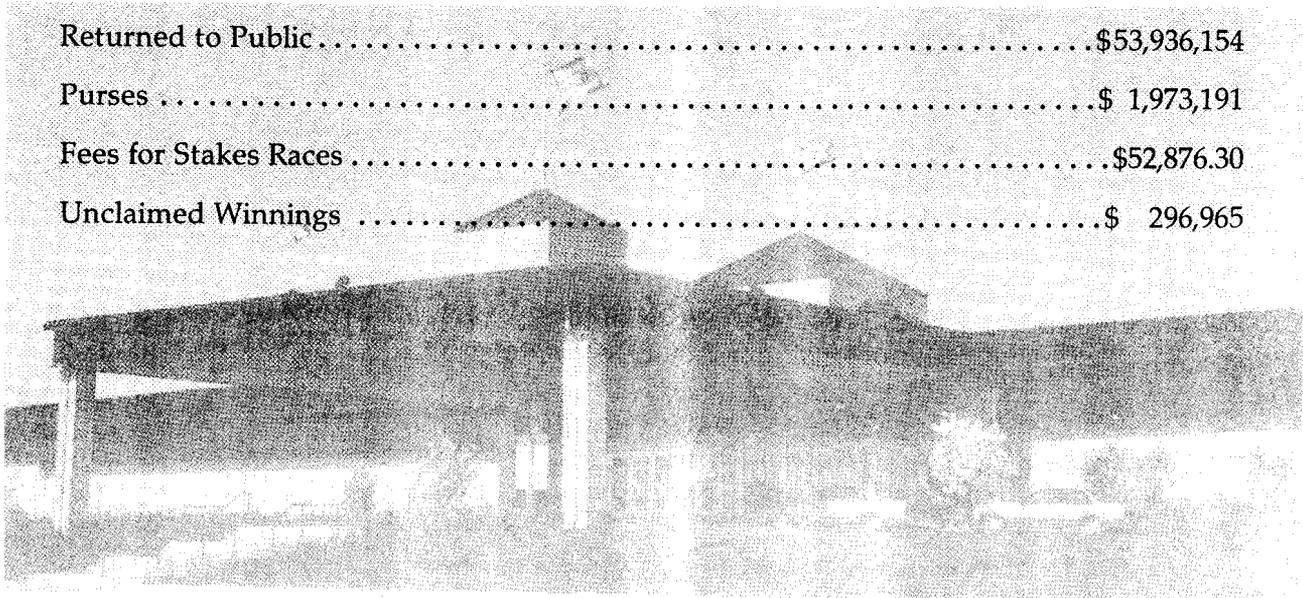


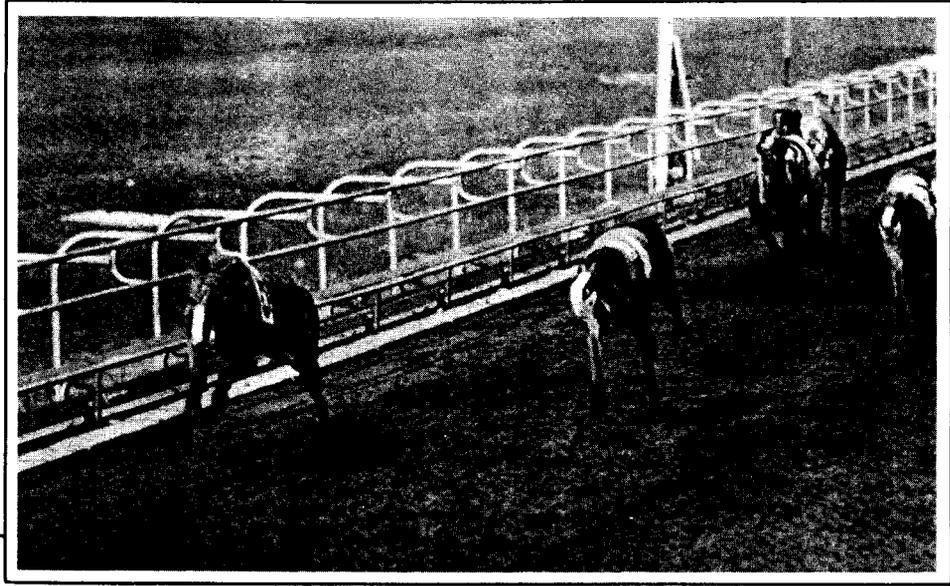
Laboratory testing at Iowa State Veterinary Diagnostic Lab.

DUBUQUE GREYHOUND PARK SEASON SUMMARY

Dubuque Greyhound Park 1987 Season Summary Statement

Racing Dates	4-1 — 11-1
Number of Performances	232
Average Attendance Per Performance	2,540
Total Taxable Attendance	589,317
Daily Average Handle Per Performance	\$ 283,504
Total Mutuel Handle	\$65,773,036
Exotic Wagering	\$54,228,827
Track Commission	\$ 7,661,880
Breakage	\$ 228,620
State Tax	\$ 3,288,652
City/County Tax	\$ 657,730
Returned to Public	\$53,936,154
Purses	\$ 1,973,191
Fees for Stakes Races	\$52,876.30
Unclaimed Winnings	\$ 296,965







(above) Closing night crowd at Waterloo Greyhound Park.



(right) Excitement is shown on the faces of these racing fans.

BLUFFS RUN SEASON SUMMARY

Bluffs Run 1987 Season Summary Statement

Racing Dates	1-31 — 12-14
Number of Performances	415
Average Attendance Per Performance	2,747
Total Taxable Attendance	1,131,725
Daily Average Handle Per Performance	\$ 299,164
Total Mutuel Handle	\$123,255,538
Exotic Wagering	\$100,988,017
Track Commission	\$ 14,345,314
Breakage	\$ 445,223
State Tax	\$ 6,162,777
City/County Tax	\$ 1,232,555
Returned to Public	\$101,069,669
Purses	\$ 3,697,666
Fees for Stakes Races	\$ 110,483
Unclaimed Winnings	\$ 428,968



*John "Jake" McIsaac
Director of Greyhound Racing*

WATERLOO GREYHOUND PARK SEASON SUMMARY

Waterloo Greyhound Park 1987/1988 Season Summary Statement

Racing Dates	10-16-87 — 04-17-88
Number of Performances	234
Average Attendance Per Performance	1,247
Total Taxable Attendance	291,733
Daily Average Handle Per Performance	\$ 138,579
Total Mutuel Handle	\$32,427,585
Exotic Wagering	\$27,635,208
Track Commission	\$ 3,795,463
Breakage	\$ 106,299
State Tax	\$ 1,621,379
City/County Tax	\$ 324,276
Returned to Public	\$26,580,168
Purses	\$ 972,828
Fees for Stakes Races	\$ 5,503
Unclaimed Winnings (Estimated)	\$ 134,418

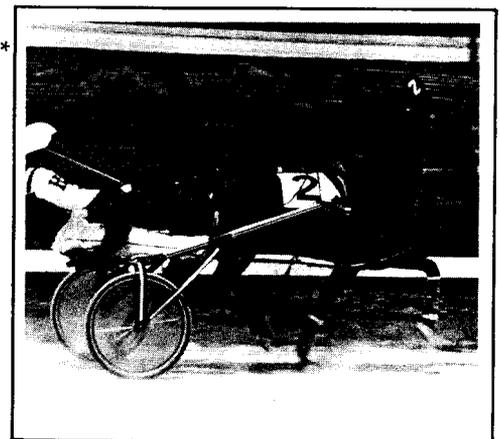
1987 COUNTY FAIRS — HARNESS

	Des Moines	Humboldt	What Cheer
Dates of Meets	5-28/5-31 6-04/6-07 6-11/6-14 6-18/6-21 6-25/6-28	7-3/7-5	7-10/7-12
Number of Performances	20	3	3
Total Mutuel Handle	1,732,968	152,783	100,708
Total Exotic	1,067,156	67,929	46,293
Net Track Commission	72,340	5,362	(4,253)
State Tax	86,648	7,639	5,035
City/County Tax	17,330	1,528	1,007
Breakage	17,519	2,049	(195)
Return to Public	1,416,831	124,930	83,864
Purse	122,300	11,275	15,250
Attendance	25,933	4,314	2,318

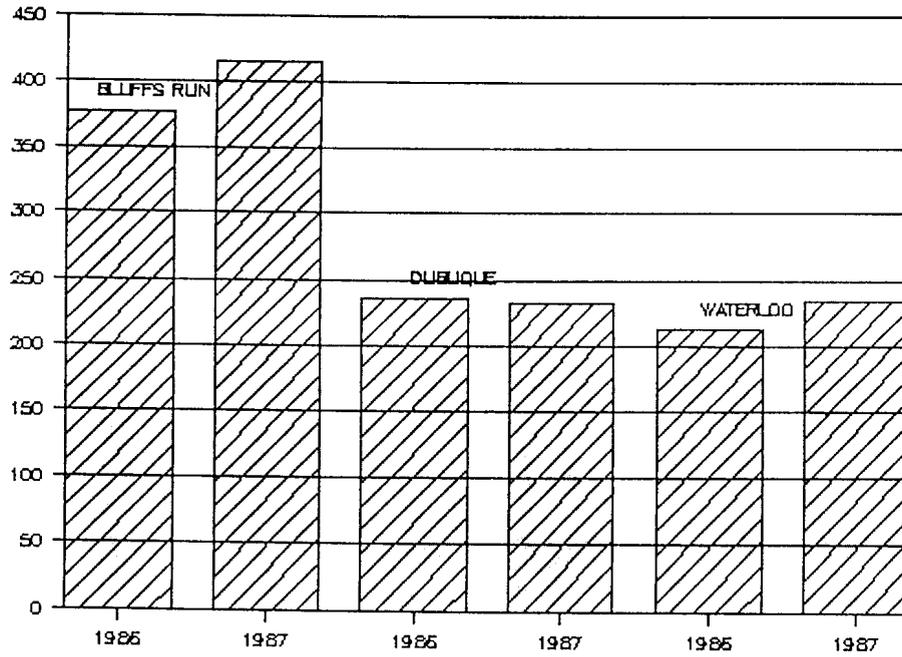
TOTAL MEETS	7
TOTAL NUMBER OF RACE PERFORMANCES	26
AVERAGE ATTENDANCE PER PERFORMANCE	1,253
AVERAGE DAILY HANDLE PER PERFORMANCE	\$ 76,402
TOTAL MUTUEL HANDLE	\$ 1,986,459
TOTAL EXOTIC	\$ 1,181,378
TOTAL TRACK COMMISSION	\$ 222,273
TOTAL STATE TAX.....	\$ 99,322.54*
TOTAL CITY/COUNTY TAX	\$ 19,865**
TOTAL CREDIT FOR NEW CONSTRUCTION OF FACILITIES	\$ 99,323
TOTAL BREAKAGE	\$ 19,374
TOTAL RETURNED TO PUBLIC	\$ 1,625,624
TOTAL PURSE	\$ 148,825
TOTAL ATTENDANCE	32,565

*\$79,458 reverted to licensee for tax credit

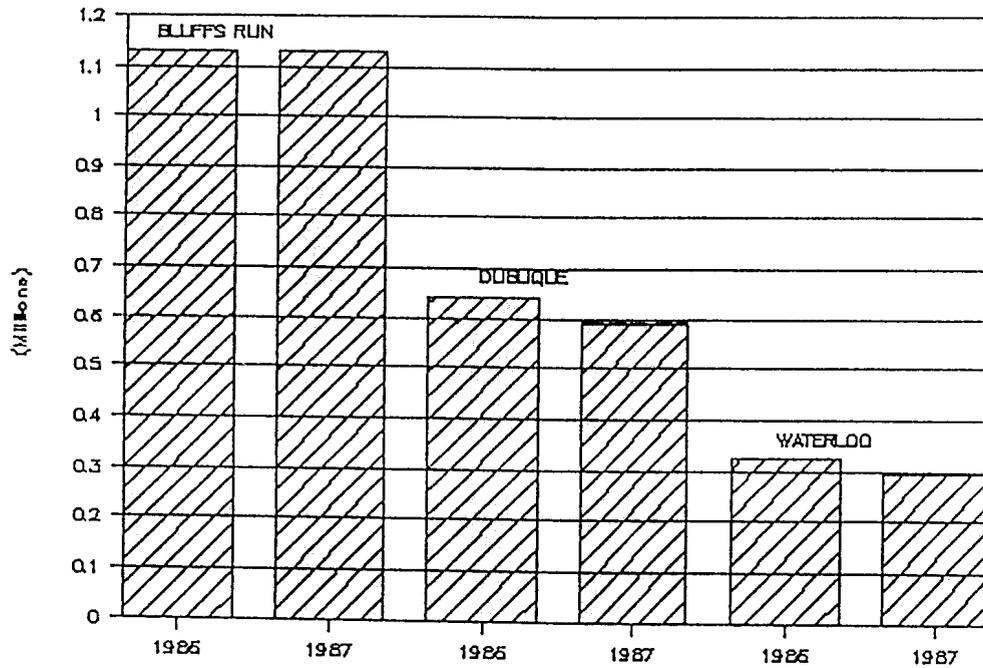
**Entire amount reverted to licensee for tax credit



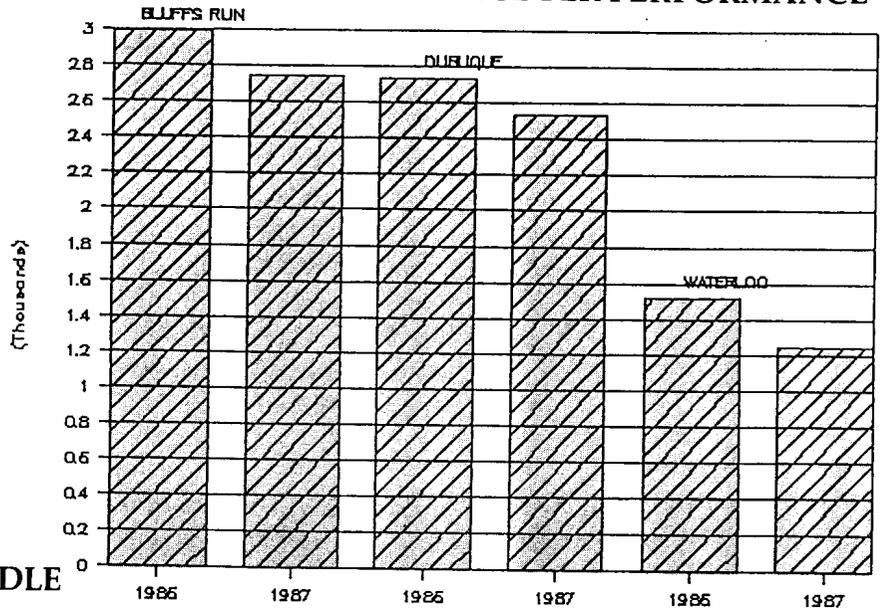
NUMBER OF PERFORMANCES



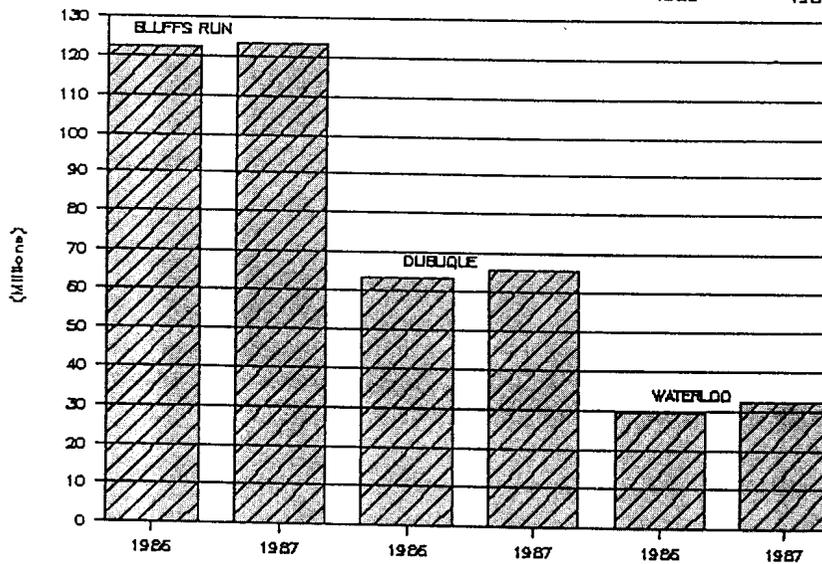
TOTAL TAXABLE ATTENDANCE



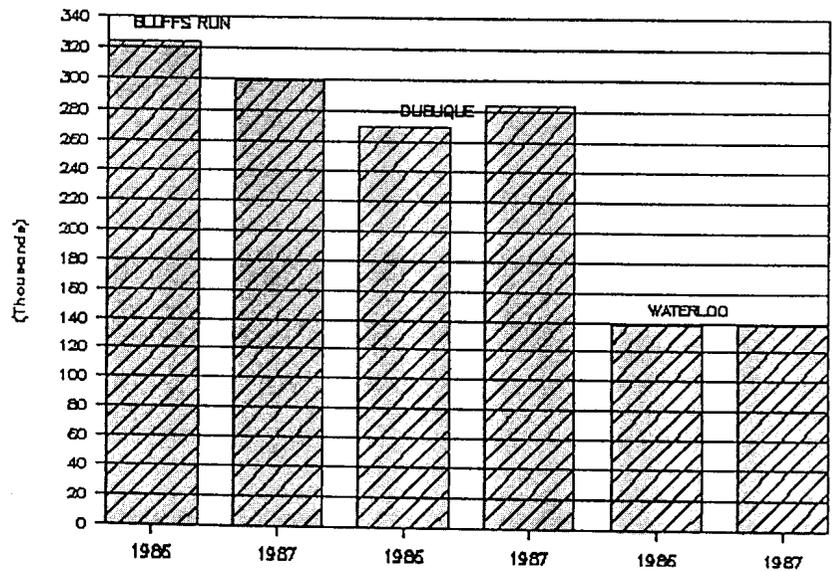
AVERAGE ATTENDANCE PER PERFORMANCE



TOTAL HANDLE



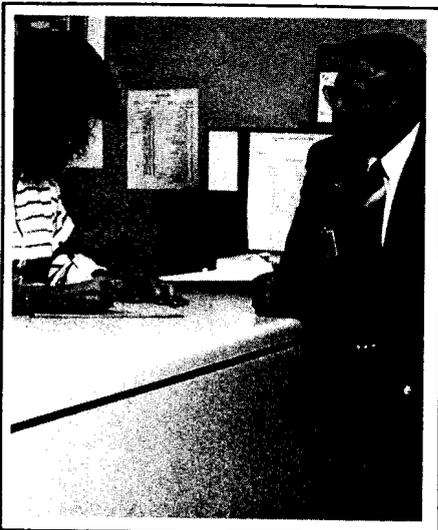
AVERAGE HANDLE PER PERFORMANCE



STATEMENT OF OCCUPATIONAL GREYHOUND LICENSE FEES

Concession	636	@	5.00	3180.00
Mutuels	460	@	5.00	2300.00
Security	118	@	5.00	590.00
Parking/Admissions	144	@	5.00	720.00
Maintenance	129	@	5.00	645.00
Totalizator	20	@	5.00	100.00
Kennel Helper	107	@	5.00	535.00
Lead Out	152	@	5.00	760.00
Administration	77	@	5.00	385.00
Miscellaneous	4	@	5.00	20.00
Duplicate Licenses	91	@	5.00	455.00
Announcer	9	@	10.00	90.00
Veterinarian	4	@	10.00	40.00
Owners	977	@	10.00	9770.00
Officials	33	@	10.00	330.00
Trainers	75	@	10.00	750.00
Asst. Trainers	55	@	10.00	550.00
Board Members	38	@	10.00	380.00
Asst. Racing Secretary	3	@	10.00	30.00
Chart Writer	2	@	10.00	20.00
Track Superintendent	2	@	10.00	20.00
Partnerships	33	@	10.00	330.00
Trainer/Owner	16	@	20.00	320.00
Mutuel Manager	2	@	20.00	40.00
Asst. Manager	3	@	20.00	60.00
Racing Secretary	4	@	20.00	80.00
Concession Operator	6	@	20.00	120.00
Manager	3	@	20.00	60.00
Kennel Owner	43	@	20.00	860.00
Corporations	29	@	20.00	580.00
Ltd. Partnerships	2	@	20.00	40.00
Miscellaneous	5	@	20.00	100.00

Commissioner Pike receiving his license at Dubuque Greyhound Park



TOTAL LICENSED 3282

24,260.00

FINANCIAL POSITION

SOURCE OF REVENUE

During the reporting period, the Iowa Racing Commission operated as a self-funded unit. In Iowa, monies are collected from the racing industry to pay for its own regulation. This money is deposited into a revolving fund controlled by the Racing Commission and expenditures are made from that fund to regulate all aspects of the pari-mutuel racing industry in Iowa. During 1987, \$1,433,648 was received into the Iowa Racing Commission's revolving fund. During that period, the Racing Commission expended \$1,210,958 for regulation of the industry and for research projects to enhance and improve the pari-mutuel industry in the state of Iowa. The remaining \$222,690 was carried over to 1988 to cover future expenses and research projects.

Chapter 99D of the Code of Iowa provides several sources of revenue for the Iowa Racing Commission revolving fund. The racing licensees are taxed at \$200 per day of operation; there is a \$.50 per patron tax imposed; licensees reimburse the Commission for lab fees and audit expenses; fees set by the Commission are charged for occupational licenses; and disciplinary fines set by the Commission are imposed upon those licensees.

Racing Commission Operating Fund

Occupational License Fees	\$ 31,367
Track Daily License Fees	\$ 116,800
Admission Tax	\$ 969,846
Fines	\$ 7,950
Statutory Reimbursements	\$ 307,685
TOTAL REVENUE TO COMMISSION	\$ 1,433,648
TOTAL EXPENDITURES BY COMMISSION	\$ 1,210,958
Carryover for Future Expenses/Industry Research	\$ 222,690

Receipts to State and Local Governments

State pari-mutuel tax	\$10,918,771
Uncashed Pari-Mutuel tickets to state	\$ 869,884
TOTAL REVENUE TO STATE	\$11,788,655
TOTAL REVENUE TO LOCAL GOVERNMENT	\$ 2,163,753

STATEMENT OF EXPENDITURES

January 1 to December 31, 1987

Payroll	\$ 438,735
Professional Services	
Veterinarian	\$ 183,441
Laboratory	\$ 283,038
Criminal History Checks	\$ 21,419
Travel	\$ 53,387
TOTAL SERVICE EXPENDITURES	\$ 980,020
Office Supplies	\$ 43,659
Printing	\$ 2,006
Communications	\$ 9,278
Rentals	\$ 6,392
Outside Services (General)	\$ 21,671
Equipment Repairs	\$ 2,319
Data Processing	\$ 25,572
Equipment	\$ 2,113
Public Relations	\$ 10,912
Capital Improvements	\$ 7,016
TOTAL OFFICE EXPENSES	\$ 130,938
RESEARCH FUNDS	
Iowa State University College of Vet Medicine	\$ 100,000
TOTAL RESEARCH FUNDS	\$ 100,000
TOTAL EXPENDITURES	\$1,210,958

STATEMENT OF OCCUPATIONAL HARNESS LICENSE FEES

Concession	58	@	5.00	290.00
Groom	139	@	5.00	695.00
Mutuels	112	@	5.00	560.00
Security	31	@	5.00	155.00
Administration	7	@	5.00	35.00
Maintenance	36	@	5.00	180.00
First Aid	2	@	5.00	10.00
Board Members	1	@	5.00	5.00
Sound/Visual Techs	10	@	5.00	50.00
Parking/Admissions	22	@	5.00	110.00
Totalizator	1	@	5.00	5.00
Miscellaneous	6	@	5.00	30.00
Duplicate Licenses	6	@	5.00	30.00
Announcer	1	@	10.00	10.00
Owners	116	@	10.00	1160.00
Corp/Directors/Officers	2	@	10.00	20.00
Officials	10	@	10.00	100.00
Trainers	1	@	10.00	10.00
Asst. Trainers	1	@	10.00	10.00
Farrier	1	@	10.00	10.00
Driver/Jockey	10	@	10.00	100.00
Chart Writer	2	@	10.00	20.00
Outrider	3	@	10.00	30.00
Partnerships	26	@	10.00	260.00
Miscellaneous	3	@	10.00	30.00
Owner/Trainer/Owner	128	@	20.00	2560.00
Mutuel Manager	1	@	20.00	20.00
Racing Secretary	1	@	20.00	20.00
Concession Operator	11	@	20.00	220.00
Manager	1	@	20.00	20.00
Corporations	2	@	20.00	40.00
Authorized Agents	1	@	20.00	20.00

TOTAL LICENSED

752

6,815.00

COMMISSION MEETINGS

During 1987, the Iowa Racing Commission met 13 times. In addition, one telephonic meeting and one worksession meeting was held, along with one contested hearing of an occupational license and 2 appeals of Stewards' Rulings. Minutes of each meeting are kept on file in the Commission office, and are available to the public upon request. Highlights of the meetings follow:

January 15, 1987 — Richard Wilkey gave a progress report of the Racing Association of Central Iowa. Bonds, grading system, minimum purse and racing officials, with the exception of mutuel manager, for Bluffs Run were approved. Rule changes were emergency adopted to Chapter 8. Iowa State University Veterinary Diagnostic Laboratory was approved as official racing chemist. Hearings were held for Todd Haley and Kevin L. Dodd for appeal of Stewards' Rulings and Danny D. Montgomery on denial of occupational license.

February 4, 1987 — Hearings for denial of occupational licenses for Cynthia Berry and Judith A. Nehl were held. The Appeal of Stewards Rulings for Kevin L. Dodd and Todd Haley were heard and continued. Both Cynthia Berry and Judith Nehl's licenses were denied.

February 17, 1987 — A progress report for the Racing Association of Central Iowa was given by Richard Wilkey. Approval of Bluffs Run racing official. Upheld Stewards' Rulings on the appeals of Kevin L. Dodd and Todd Haley. Executive Session was held.

March 13, 1987 — Carol Baumgarten gave a progress report of the Racing Association of Central Iowa. Bond, grading system, minimum purse, racing officials, and supplemental payment program for Dubuque Greyhound Park were approved. Commissioner Scalise announced he was resigning as Chairman. A policy and procedure for occupational licensing was adopted. Executive Session was held.

March 27, 1987 — Approved board members of Racing Association of Central Iowa. Site plans for the Altoona horse track were approved conceptionally as presented before the Commission. Executive Session was held.

April 13, 1987 — A hearing was held on the appeal of Stewards' Rulings by Ronald D. Brumage and Daryl D. Brumage.

April 23, 1987 — Telephonic meeting was held. Stewards' decision on Ron D. Brumage was upheld.

April. 29, 1987 — The Racing Commission met in Cedar Rapids, Iowa, in conjunction with Commissioner Sovern's last meeting. Rule changes to Chapter 7 were adopted. A progress report was given by the Racing Association of Central Iowa. Commissioner Pike was elected Chairman with Commissioner Prickett elected Vice-Chairman. Executive Session was held.

May 20, 1987 — Commissioner Leo K. Monaghan was welcomed to his first Commission meeting. A resolution was adopted supporting the funding of the American Greyhound Council. Officials, bond, purse supplement, Iowa Bred Program and exotic wagering for the Iowa Fair Racing Association was approved. Carol Baumgarten gave a progress report of the Racing Association of Central Iowa.

Cont'd on page 22

Cont'd from page 21

June 16, 1987 — Rule changes to Chapter 4 were adopted. Racing dates of April 6 through November 6 were granted to Dubuque Greyhound Park, and January 8 through December 19, with an additional matinee on July 3, were granted to Bluffs Run.

July 14, 1987 — The conditional license of the Racing Association of Central Iowa was renewed. The license application by the Heartland Association was denied. Professors from Iowa State University College of Veterinary Medicine reported progress of research projects funded from surplus funds of the Racing Commission in 1986. An additional superfecta race was granted to Bluffs Run. Executive Session was held.

August 13, 1987 — A progress report was given by Robert Dee of the Racing Association of Central Iowa. Twin trifecta wagering was granted and pic-six wagering terminated at Dubuque Greyhound Park. Rules were adopted to transfer administrative rules from the Department of Commerce to the Department of Inspections and Appeals and rule changes to Chapter 8 were emergency adopted. Executive Session was held.

August 25, 1987 — A work session was held to review the concept and design of the Altoona track facility.

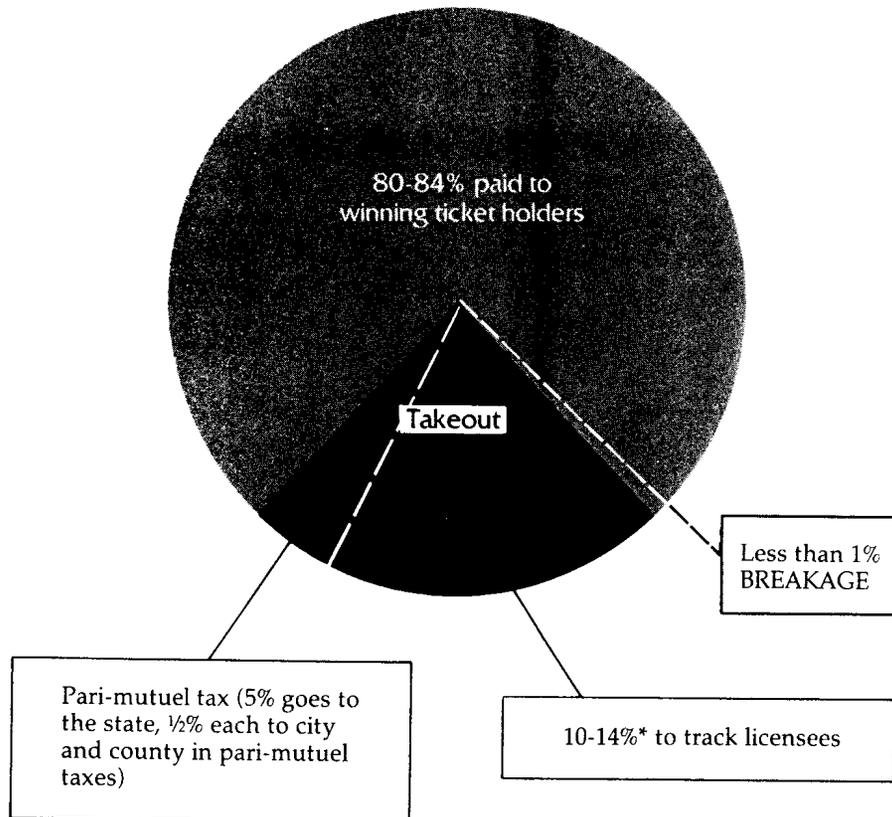
September 9, 1987 — The Racing Commission met in Dubuque, Iowa. Executive Session was held. Exotic wagering format, grading system, minimum purse and officials for Waterloo Greyhound Park were approved. A progress update was given by the Racing Association of Central Iowa. Application for tax credit of the Iowa Fair Racing Association was approved. Rule changes to Chapter 8 were adopted.

October 16, 1987 — The Racing Commission met in Waterloo, Iowa, in conjunction with Waterloo Greyhound Park's opening. Keith Hopkins gave a progress report on the Racing Association of Central Iowa. Running of nine greyhounds at Waterloo Greyhound Park was approved. Jack Ketterer gave a report on simulcasting.

November 13, 1987 — The following reports were given: Roy Berger, Dubuque Greyhound Park, success of 1987 racing season; Roger Roland, 1987 Harness Fair meet; and Lloyd Clark, progress report of the Racing Association of Central Iowa. Executive session was held.

November 23, 1987 — Dr. Walter Hyde, Iowa State University College of Veterinary Medicine, gave a report on research funded by the Racing Commission in FY 87. Waterloo Greyhound Park was granted the racing dates of September 6, 1988, through March 12, 1989.

IOWA'S WAGERING DOLLAR



*Actual percentage depends on type of water. The takeout is 16% on win, place and show wagers. The Racing Commission may authorize the licensee to take out 16-20% on other wagers. Six percent is paid out in pari-mutuel taxes, as shown. The remaining 10-14% goes to the track licensee for purses, operating expenses, debt retirement and distribution to local charities, community betterment projects, scholarships, etc.

The Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the breeders of Iowa-foaled horses and Iowa whelped dogs.



**IOWA STATE
RACING COMMISSION
Lucas Building
Des Moines, Iowa 50319
515-281-7352**