
**1995
ANNUAL REPORT OF THE**



**IOWA RACING AND GAMING
COMMISSION**

INTRODUCTION

IOWA RACING AND GAMING COMMISSION
Lucas State Office Building
Des Moines, Iowa 50319

The Honorable Terry E. Branstad
Governor of the State of Iowa
State House
Des Moines, Iowa 50319

Dear Governor Branstad:

In compliance with Chapters 99D and 99F of the Iowa Code, the Iowa Racing and Gaming Commission submits its Annual Report, covering the period of January 1, 1995, through December 31, 1995.

Respectfully yours,



JACK P. KETTERER
Administrator

IOWA RACING AND GAMING COMMISSION

Richard Canella, Chair Rita Sealock, Vice-Chair
Bradley R. Peyton, Member Nancy Whittenburg, Member
Del Van Horn, Member Jack P. Ketterer, Administrator

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LETTER TO GOVERNOR

December 31, 1995

The Honorable Terry E. Branstad
Governor of Iowa
Capitol
Local

Dear Governor Branstad:

I am pleased to have the opportunity to submit the Annual Report of the Iowa Racing and Gaming Commission (IRGC) for the calendar year 1995.

The Commission and staff were extremely active, as the changes made to the Iowa Code pertaining to racing and gaming during the 1994 legislative session presented new opportunities to the gaming industry. The Commission staff has been inundated with requests for information from state and local governmental branches, media, investment bankers, potential license applicants, racetrack operators and other regulatory commissions throughout North America.

Riverboats

During the year, the following major events occurred:

On April 21, 1995, the Lady Luck located at Bettendorf, Iowa, commenced operations. This is a large, newly constructed gaming boat. It is attaining the projections presented in the license application and is an excellent addition to the Quad City area.

The President located at Davenport left during October for dry docking in Louisiana for its mandatory five year inspection. It is anticipated it will return in April 1996. During its absence, it is being replaced by a smaller boat known as the Vice President.

In October, the Diamond Jo located at Dubuque, Iowa, was replaced with a much larger boat, also named the Diamond Jo. Admissions have increased significantly as a result of the new boat. The difficulty experienced by the Diamond Jo in the previous years (ownership conflicts, hostile take-over attempt and a Show Cause Order issued by the Commission) were all resolved.

The Commission issued licenses for two boats in Council Bluffs on January 26, 1995. Each boat will have significant land facilities. The total investment for these facilities and the boats will approximate two hundred million dollars. They are truly state of the art facilities and an excellent addition to the

gaming industry in Iowa. The Kaneshville Queen will open January 1, 1996 and Ameristar II will open January 19, 1996. After the opening of these boats, the State will have nine riverboats.

All riverboats in operation in 1995, were extremely successful and it is expected that success will continue in 1996.

An application for a license to operate a riverboat on a small lake at Osceola was denied by a 3 to 2 vote of the Commission. The main reason for the denial by the majority was the fear of an influx of applications for boats, by the communities near thirty-five lakes in Iowa, which are larger than West Lake near Osceola.

The controversial subject of limiting the number of casinos will have to be addressed again in 1996. At the present time, the Commission has an application for Keokuk, it has been informed an application will be submitted for Muscatine, and an application for Osceola may be resubmitted.

Racing

Slot machine operations began at Bluffs Run in March and at Prairie Meadows in April. Each operation was extensively renovated and each is truly a state of the art operation. Their success has been far beyond expectations.

Bluffs Run was able to retire all long-term debt in August. Prairie Meadows will retire all long-term debt sometime late 1996. Retirement of debt on facilities was one of the primary purposes for allowing slot operations at licensed pari-mutuel tracks.

Slot operations commenced at Dubuque Greyhound Park in November and appear to be successful. The original long term debt was retired in 1991. The debt incurred for the slot operation will be paid off over the next 5 years.

Each operation also conducted year-round simulcasting and the mandatory days of live racing.

As expected, the gaming operations are subsidizing the races at each location. Gaming revenues are providing purse supplements to preserve and enhance the racing and breeding industries in Iowa. This was the other legislative purpose for slot operations at racetracks.

Waterloo Greyhound Park remained in Chapter 11 Bankruptcy throughout the year. A plan of reorganization has been submitted to the court by two interested parties and a court decision is expected in January 1996. At this time, the future of Waterloo Greyhound Park is uncertain.

In summary, the gaming industry in Iowa is extremely successful. It continues to impact the State with employment opportunities, tourism and economic development. Tax revenues to the general fund from pari-mutuel tax and tax on adjusted gross revenue from the casinos reached over \$69 million in the calendar year 1995 and is expected to increase in 1996.

The Commission has insisted that gaming operators recognize the importance of working closely with the Gambling Treatment Program of the Department of Human Services. A good relationship has been established among all parties.

Maintaining the integrity of racing and gaming in the State continues to be our main objective, and we will never deviate from that objective.

Thank you for your continued support and we look forward to a very challenging 1996.

Sincerely,



Richard P. Canella
Chair

COMMISSION STAFF

Des Moines

Jack P. Ketterer	Administrator
Linda Vanderloo	Director of Racing/Administration
Terry Hirsch	Director of Riverboat Gambling
Karyl Jones	Executive Officer I
Chris Anderson	Accountant/Auditor
Jeff Skalicky	Programmer/Analyst
Julie Herrick	Secretary II
Debbie Baker	Secretary I

Council Bluffs

Richard Woodsmall	Gaming Representative II (Racing)
Yvonne Arrick	Gaming Representative I (Racing)
Michelle Klingfus	Gaming Representative I (Slots)
Karen Larsen	Gaming Representative I (Slots)
Lynne Rogers	Gaming Representative I (Slots)
Loren Achenbach	Gaming Representative I (Harveys)
Roy Paradise	Gaming Representative II (Ameristar)
Barbara Teymer	Licensing Assistant
Debbie Sondag	Licensing Assistant
Lynette Masker	Licensing Assistant
Julie Petersen	Licensing Assistant

Dubuque

Rhonda Dunbar	Gaming Representative II (Slots)
Charles Spielman	Gaming Representative II (Slots)
Amita Westphal	Gaming Representative I (Slots)
Scott Franke	Gaming Representative II (Dubuque Diamond Jo)
Cathy Dillon	Licensing Assistant
Denise Kafar	Licensing Assistant
Kathy Howard	Licensing Assistant
Cheryl Vetsch	Licensing Assistant

Waterloo Greyhound Park

Deb Aalfs	Licensing Assistant
Lisa Hamilton	Licensing Assistant

Prairie Meadows

Juan Garcia	Gaming Representative I (Slots)
Shirley Stokes	Gaming Representative I (Slots)
Barbara Dykstra	Gaming Representative I (Slots)
Karla Wilson	Licensing Assistant
Janet Larsen	Licensing Assistant
Sheila Chia	Licensing Assistant

Marquette

Judy Ball	Gaming Representative I
Sally Scarff	Licensing Assistant
Rinda Ferguson	Licensing Assistant

Clinton

Stewart Hoover	Gaming Representative I
Michelle Perino	Licensing Assistant

Davenport/Bettendorf

Thomas Peters	Gaming Representative II (Lady Luck)
Ramona Moody	Gaming Representative II (President)
Betty Clark	Licensing Assistant
Debbie Douglas	Licensing Assistant

Fort Madison

Terry Allen	Gaming Representative II
Coette Gida	Licensing Assistant
Darlene Moeller	Licensing Assistant

Sioux City

Pamela Oliver	Gaming Representative I
Jim Rossiter	Licensing Assistant

NEW LEGISLATION

The following changes were made during the last legislative session to Chapters 99D, pari-mutuel racing, and 99F, excursion boat and racetrack gambling.

99D.7 - Adds language to require the Racing and Gaming Commission to cooperate with the gamblers assistance program to incorporate information regarding the program and its toll-free telephone number in printed materials distributed by the Commission. Also provides that the Commission may require licensees to have the information available in a conspicuous place as a condition of licensure. Effective July 1, 1995.

99D.8 - Adds language to allow a nonprofit corporation organized under the laws of this state, whether or not it is exempt from federal income taxation to be considered a "qualifying organization". Effective retroactively to January 1, 1995.

99D.22, subsections 1, 2, 3 and 4 - Adds language that would add provisions for quarter horses and standardbred horses in the races limited to Iowa-foaled horses. Previously, only language related to thoroughbred horses was included. Also adds language that requires the Department of Agriculture and Land Stewardship to adopt rules and prescribe forms to bring Iowa breeders into compliance with residency requirements of dogs and breeders in subsection 4. Effective July 1, 1995.

99F.1, subsection 14 - Adds language to the definition of "Qualified sponsoring organization" to include a nonprofit corporation organized under the laws of this state, whether or not it is exempt from federal income taxation. Effective retroactively to January 1, 1995.

99F.6, subsection 4, paragraph a - Clarifies that receipts of all gambling games, less reasonable expenses, charges, taxes, fees and deductions allowed shall be distributed as winnings to players or participants or shall be distributed for education, civic, public, charitable, patriotic, or religious uses. Effective retroactively to January 1, 1995.

99F.7, subsection 10 - Technical correction of the term "registered voters" in place of "qualified electors". Also strikes language related to Code Sections that were stricken or changed during the 1994 General Assembly. Effective July 1, 1995.

99F.7, subsection 10, paragraphs a and d - Strikes the language requiring that another referendum requested by petition shall not be held for at least two years after a referendum has been held. Adds new language providing that another referendum shall not be held for at least two years after a referendum has been defeated. This is effective retroactive to September 1, 1994.

99F.10, subsection 4 - Revises the language on how the license fees and state admission fees are determined. New language provides that in addition to the appropriation for the Racing and Gaming Commission, sixty-five percent of the salaries of up to two special agents and up to four gaming enforcement officers for each excursion gambling boat shall be included in determining the fees. Effective July 1, 1995.

COMMISSION MEETINGS

During 1995, the Iowa Racing and Gaming Commission (IRGC) met 11 times. In addition, two telephonic meetings were held. Minutes of each meeting are kept on file in the Commission office, and are available to the public upon request. Highlights of the meetings follow.

January 18-19, 1995 - The Commission met at Ramada Inn Westmark in West Des Moines, Iowa. Executive session was held. The Commission approved a request by Greater Dubuque Riverboat Entertainment Company LC (GDREC) to allow Donald Iverson to purchase shares from John Schegan. The Commission denied a request for exclusivity on the Missouri River by the Sioux City Riverboat Corporation and Belle of Sioux City. The license application of Riverbend Regional Authority and Lady Luck Bettendorf, L.C. was granted for April 1, 1995 through March 31, 1996. The Commission heard presentations from President Riverboat Casinos, Boomtown, Inc., Par-A-Dice, Ameristar, Harvey's, and CasinOmaha for a license(s) to be granted in Council Bluffs, Iowa.

January 26-27, 1995 - The Commission met at Ramada Inn Westmark in West Des Moines, Iowa. The Commission heard a report from Jack Ketterer, Administrator of the IRGC, on the process regarding the Council Bluffs applications. Eugene Christiansen and Will Cummings of Christiansen/Cummings Associates, reported on the findings of their market analysis of the Council Bluffs/Omaha gaming market. The Commission determined that two licenses should be granted in the Council Bluffs/Pottawattamie County area. Licenses were granted to Harvey's Iowa Management Company, Inc. and Ameristar Casino with the conditions that the projects be substantially complete by the opening date/effective date, and that the projects as presented to the Commission would be 100% complete one year after opening. An appeal hearing was held for Timothy Wedhe. An appeal by Jody McCullah was continued to the February meeting.

February 28, 1995 - The Commission met at Adventureland Inn, Altoona, Iowa. The Commission approved the employment contract between Racing Association of Central Iowa (RACI)/Prairie Meadows (PM) and Robert Farinella. The riverboat excursion gambling boat licenses were renewed for Riverboat Development Authority/The Connelly Group (The President) and Clinton County Gaming Association, Ltd./Mississippi Belle II, Inc. (Mississippi Belle II). The Commission granted licenses to Iowa West Racing Association (IWRA)/Bluffs Run (BR) and RACI/PM to conduct gambling games at racetrack enclosures. A purse supplement agreement between Iowa Greyhound Association (IGA) and BR was approved. The Commission held a discussion regarding the possibility of limiting the number of excursion boat licenses in the state. The filing of Notice of Intended Action was approved regarding proposed rule changes. The 1995 Season Approval package submitted by PM was approved with the following conditions: all background checks were to be completed and that the IRGC office receive all pertinent information necessary to simulcast. A discussion was held regarding the distribution of the horse promotion fund. The Commissioners heard a report from the director of the Iowa Gambling Treatment Program.

April 27, 1995 - The Commission met in the Auditorium of the Wallace State Office Building, Des Moines, Iowa. Executive session was held. The Commission approved the Emergency Filing of an amendment to Administrative Rule 25.18. Settlement agreements with GDREC and Joseph Zwack

regarding licensure issues were approved. The Commission deferred action on a request for declaratory ruling by the Dubuque Racing Association (DRA). A joint request to bring a new riverboat to Dubuque by GDREC and DRA was also deferred as there were issues between the two entities that had not been resolved. Changes to GDREC's Operating Agreement were approved; as were amendments to the Management Agreement between GDREC and Gaming Development Group, Inc. The Commission approved Dubuque Greyhound Park's (DGP) request for the 1995 racing season. The Horse Racing Promotion Fund was divided between the Iowa Quarter Horse Racing Association and Iowa Thoroughbred Breeders and Owners Association. Progress reports on the Council Bluffs projects were given by representatives of Ameristar and Harvey's. Summer cruising schedules for the Belle of Sioux City, Catfish Bend Casinos, Dubuque Diamond Jo, Lady Luck Bettendorf and Miss Marquette were approved. Commission meeting dates for the next fiscal year were discussed and approved.

May 18, 1995 - The Commission met at Bluffs Run Track & Casino in Council Bluffs, Iowa. The Commission approved various requests from BR regarding the financing and building of the casino at their facility. Approval to Final Adopt several rule changes was given. Orders resolving issues raised by GDREC and DRA in their Requests for Declaratory Rulings were approved. Commission action was again deferred on a larger vessel for Dubuque.

June 15, 1995 - The Commission met at the Ramada Inn Westmark in West Des Moines, Iowa. Executive session was held. Requests to file Notice of Intended Action and Emergency Adopt and Implement changes to Administrative Rules were approved. A request from IWRA to guarantee a portion of the financing for the National Western Historic Trails Center was granted. The Commission deferred action on BR's request to discontinue simulcasting their races; and similarly deferred action on requests by Waterloo Greyhound Park (WGP) and PM to receive an out-of-state greyhound simulcast signal. Clarke County Development Corporation/Argosy of Iowa, Inc. gave their presentation regarding their application for a license for an excursion boat gaming license in Osceola, Iowa. The Commission granted GDREC and DRA's request to purchase a larger vessel and the necessary financing package. Admission fees for FY '96 were approved and will be effective through June 23, 1996. Appeal hearings for David R. Blackford and Jason John Johnson were continued to the July Commission meeting. Parties receiving funds from the Greyhound Promotion Fund were informed that requests were due in the Commission office by July 7, 1995.

June 29, 1995 - The Commission met by telephonic conference call. The Commission approved BR's request to discontinue simulcasting; and granted WGP and PM's requests to receive an out-of-state greyhound signal.

July 20, 1995 - The Commission met in the Auditorium of the Wallace State Office Building, Des Moines, Iowa. The license application of Clarke County Development Corporation/Argosy of Iowa, Inc. for excursion boat gambling license in Osceola, Iowa was denied. The Commission approved the Ninth Amendment to the Operating Agreement between DRA and GDREC. DGP was granted a license to conduct gambling games at the racetrack enclosure. The license was renewed, and live and simulcast dates were approved for DGP. BR's license and live race dates were also approved by the Commission. WGP's request for live race dates was deferred until completion of the bankruptcy hearing. The Greyhound Promotion Fund was awarded to the IGA. The Commission affirmed Administrative Law Judge decisions in two appeals. Chairman Canella was re-elected as Chair; and Commissioner Sealock was

re-elected as Vice-Chair. A committee was established to develop standards for inland water riverboat license applications, and to determine the number of licenses to be issued.

August 15, 1995 - The Commission met at the Holiday Inn, in Bettendorf, Iowa. Executive session was held. Proposed rule changes were discussed. DRA and GDREC agreed to extend the deadline for completing all stipulations contained in the Ninth Operating Agreement, and the Commission agreed to hold a telephonic meeting to address issues. The Commission deferred action on a request from Ameristar Casino to open their riverboat prior to January, 1996. The Commission reversed the Administrative Law Judge's decision on an appeal by Bob Rider. There was a brief update from the committee established to develop standards for inland water riverboat license applications.

August 21, 1995 - The Commission met by telephonic conference call. The Commission approved GDREC's financing package and request to bring a larger boat into Dubuque. Mutual changes to the Ninth Amendment to the Operating Agreement between the parties were also approved.

September 19, 1995 - The Commission met at the University Park Holiday Inn. Executive session was held. A report was given by Frank Biagioli, Manager, Iowa Gambling Treatment Program. Proposed rule changes were discussed. The Commission denied requests from Ameristar Casino and Harvey's Hotel & Casino to open on December 11, 1995. Commissioners Van Horn and Peyton were appointed to a committee to resolve a dispute between the IGA and BR as to whether or not additional funds were due to supplement purses. Harvey's and Ameristar representatives updated the Commission on the progress being made at their respective sites.

October 12, 1995 - The Commission met in the Dockside Pavilion of the Miss Marquette, Marquette, Iowa. Executive session was held. The Commission approved a purse supplement agreement between DRA and IGA. Winter dockside schedules for the riverboats were approved. Ameristar and Harvey's representatives presented updates on their projects and requested permission to open on January 1, 1996. Commissioners Peyton and Van Horn determined that BR did not owe additional purse supplement money to the IGA, and the Commission concurred. Will Cummings, of Christiansen/Cummings Associates, presented the findings of the Iowa Statewide Casino Market Analysis. The committee established to develop inland water riverboat license application criteria presented their report and suggestions, and public comments were heard.

November 16, 1995 - The Commission met in the Alumni Room, Veterinary Diagnostic Laboratory, Iowa State University, Ames, Iowa. Executive session was held. The Commission heard a report from members of the IWRA regarding their charitable contributions. BR's request for 1996 racing dates was approved. Racing dates were approved for Prairie Meadows. A request by RACI to amend their by-laws to allow for Board members to be compensated was denied. Proposed rule changes were discussed and approved. A discussion was held regarding the limitation of riverboat licenses to be issued. The Commission denied a request from WGP for 1995-96 race dates and associated contracts. Amendments to the Operating Agreement and Management Agreement for GDREC were approved. After receiving updates and requests to open on January 1, 1996 from Ameristar and Harvey's, the Commission authorized the Chair, Vice-Chair and staff to view the project sites, meet with Pottawattamic County and Council Bluffs officials to determine "substantial completion" and determine opening dates. A request for declaratory ruling from IWRA/BR was deferred.

IOWA'S RACE TRACKS

BLUFFS RUN CASINO

Bluffs Run Casino located in Council Bluffs, Iowa, conducted greyhound racing year round in 1995. Their season began January 3 and ended December 31, racing 356 performances.

THE SEASON SUMMARY IS AS FOLLOWS:

LIVERACING

Racing Dates.....	1/3-12/31
Number of Performances.....	356
Total Taxable Attendance.....	3,696,297
Total Mutuel Handle.....	\$24,208,495
Triple Wagering.....	\$9,452,551
Track Commission.....	\$6,361,487*
Breakage.....	\$94,347.56
State Tax.....	\$1,210,425
City/County Tax.....	\$242,085
Returned to Public.....	\$20,805,648*
Purses.....	\$2,636,620**
Unclaimed Winnings.....	\$138,121

SIMULCASTING (Signals Sent - Live Greyhound)

Simulcast Handle.....	\$10,838,954
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SIMULCASTING (Signals Received-Horse)

Simulcasting Dates.....	1/1-12/31
Number of Performances.....	1,394
Total Mutuel Handle.....	\$13,449,267
Breakage.....	\$99,642
State Tax.....	\$134,493
City/County Tax.....	\$134,493

*Combined with Waterloo part of the year and Dubuque part of the year.

**Includes \$1,325,932 supplement from Casino Revenues.

BLUFFS RUN COMPARISON

	1986	1987	1988
Racing Dates	2/27-12/15	1/31-12/14	1/8-12/31
Number of Performances	377	412	457
Total Taxable Attend.	1,128,203	1,131,725	1,107,106
Total Mutuel Handle	\$122,475,778	\$123,255,538	\$122,165,062
Breakage	\$455,565	\$454,970	\$443,282
Unclaimed Winnings	\$432,748	\$428,968	\$463,478
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	1989	1990	1991
Racing Dates	1/6-12/31	1/4-12/31	1/4-12/31
Number of Performances	456	447	455
Total Taxable Attend.	970,150	776,676	675,629
Total Mutuel Handle	\$105,477,937	\$77,831,539	\$66,832,377
Breakage	\$379,565	\$297,682	\$288,054
Unclaimed Winnings	\$356,195	\$298,817	\$248,401
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	1992	1993	1994
Racing Dates	1/4-1/1	1/2-1/2	1/4-12/31
Number of Performances	462	457	452
Total Taxable Attend.	603,272	463,580	401,094
Total Mutuel Handle	\$57,863,437	\$42,277,746	\$34,455,244
Breakage	\$304,914	\$197,779	\$129,381
Unclaimed Winnings	\$226,394	\$157,523	\$129,198
Simulcast Handle (Live Signal Sent)	\$28,805,152	\$31,111,770	\$27,914,369
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	Simulcasting 1994		
Racing Dates	2/9-12-31		
Number of Performances	766		
Total Mutuel Handle	\$8,937,202		
Breakage	\$66,546		

IOWA'S RACE TRACKS

DUBUQUE GREYHOUND PARK AND CASINO

Dubuque Greyhound Park and Casino located in Dubuque, Iowa, raced 153 performances in 1995, beginning May 7 and ending October 9.

THE SEASON SUMMARY IS AS FOLLOWS:

LIVERACING

Racing Dates	5/7-10/9
Number of Performances	153
Total Taxable Attendance (See Simulcasting)	
Total Mutuel Handle	\$3,365,181
Triple Wagering	\$1,549,775
Track Commission	\$779,512
Breakage	\$15,101
State Tax	\$100,955
City/County Tax	\$33,652
Returned to Public	\$2,570,568
Purses	\$470,547
Unclaimed Winnings	\$35,045

SIMULCASTING (Signals Received-Greyhound)

Simulcasting Dates	1/3-12/31
Number of Performances	747
Total Taxable Attendance	157,672
Total Mutuel Handle	\$6,135,675
Breakage	\$15,680
State Tax	\$61,357
City/County Tax	\$61,357
Unclaimed Winnings	\$20,056

DUBUQUE GREYHOUND PARK COMPARISON

	1985	1986	1987
Racing Dates	6/1-11/17	4/1-11/2	4/1-11/1
Number of Performances	198	236	232
Total Taxable Attendance	569,407	654,212	589,317
Total Mutuel Handle	\$41,690,178	\$63,644,286	\$65,773,036
Breakage	\$237,970	\$237,721	\$228,620
Unclaimed Winnings	\$257,508	\$240,093	\$296,965
	1988	1989	1990
Racing Dates	4/6-11/13	3/29-11/5	3/29-11/5
Number of Performances	240	238	244
Total Taxable Attendance	581,865	541,115	347,560
Total Mutuel Handle	\$66,892,630	\$65,165,531	\$41,219,405
Breakage	\$232,638	\$205,202	\$120,263
Unclaimed Winnings	\$290,015	\$301,996	\$207,319
	1991	1992	1993
Racing Dates	4/2-11/10	4/7-11/8	4/27-10/24
Number of Performances	255	249	212
Total Taxable Attendance	279,555	199,285	107,361
Total Mutuel Handle	\$28,179,552	\$19,867,762	\$7,398,008
Breakage	\$90,616	\$186,945	\$31,171
Unclaimed Winnings	\$134,732	\$101,117	\$76,512
	1993 Simulcasting	1994	1994 Simulcasting
Racing Dates	3/2-1/2/94	5/7-10/9	1/4-12/31
Number of Performances	330	159	602
Total Taxable Attendance	18,944	See Simulcasting	97,524
Total Mutuel Handle	\$5,130,891	\$4,391,919	\$6,940,378
Breakage	\$14,351	\$19,950	\$19,908
Unclaimed Winnings	\$12,944	\$46,267	\$17,180

IOWA'S RACE TRACKS

WATERLOO GREYHOUND PARK

Waterloo Greyhound Park, located in Waterloo, Iowa, conducted no live racing in 1995. However, they were allowed to continue simulcasting as a result of a stay placed on the Commission's decision to revoke the National Cattle Congress' license by the Bankruptcy Judge.

THE SEASON SUMMARY IS AS FOLLOWS:

SIMULCASTING (Signals Received-Greyhounds)

Simulcasting Dates	1/3-12/31
Number of Performances	441
Total Taxable Attendance	38,458
Total Mutuel Handle	\$5,519,899
Breakage	\$14,684
State Tax	\$55,199
City/County Tax	\$55,199
Unclaimed Winnings	\$5,503

WATERLOO GREYHOUND PARK COMPARISON

	1986-1987	1987-1988	1988-1989
Racing Dates	10/15/86-04/15/87	10/16/87-04/01/88	09/06/88-03/12/89
Number of Performances	213	234	222
Total Taxable Attendance	322,294	291,733	238,814
Total Mutuel Handle	\$27,433,354	\$32,427,585	\$28,993,917
Breakage	\$108,641	\$106,299	\$91,153
Unclaimed Winnings	\$134,620	\$235,944	\$136,473
	1989-1990	1990-1991	1991-1992
Racing Dates	10/11/89-04/08/90	10/11/90-04/14/91	10/10/91-04/20/92
Number of Performances	224	222	227
Total Taxable Attendance	245,725	217,752	164,437
Total Mutuel Handle	\$29,607,297	\$25,548,278	\$18,907,332
Breakage	\$ 81,864	\$ 66,357	\$170,047
Unclaimed Winnings	\$153,660	\$105,181	\$87,318
	1992-1993	1993 Simulcasting	1993-1994
Racing Dates	10/23/92-05/31/93	03/02/93-01/02/94	12/26/93-5/1/94
Number of Performances	253	358	110
Total Taxable Attendance	See Simulcasting	158,371	See Simulcasting
Total Mutuel Handle	\$12,804,286	\$5,171,674	\$3,418,702
Breakage	\$34,467	\$2,883	\$10,238
Unclaimed Winnings	\$67,964	\$5,938	\$25,380
	1994 Simulcasting		
Racing Dates	1/4-12-31		
Number of Performances	452		
Total Taxable Attendance	74,123		
Total Mutuel Handle	\$6,100,843		
Breakage	\$18,087		
Unclaimed Winnings	\$7,631		

IOWA'S RACE TRACKS

PRAIRIE MEADOWS RACETRACK AND CASINO

Prairie Meadows Racetrack and Casino located in Altoona, Iowa, held 62 live racing performances racing April 27 through August 6.

THE SEASON SUMMARY IS AS FOLLOWS:

LIVE RACING

Racing Dates	4/27-8/6
Number of Performances	62
Total Attendance (See Simulcast)	
Total Mutuel Handle	\$4,946,271
Track Commission	\$1,346,234*
Breakage	\$45,902
Triple Wagering	\$9,397
Return to Public	\$4,911,544*
Purses	\$2,566,488**
Unclaimed Winnings	\$33,408

SIMULCASTING (Signals Sent-Live Horses)

Simulcast Handle	\$1,357,412
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SIMULCASTING (Signals Received-Horse and Greyhound)

Simulcasting Dates	1/1-12/31
Number of Performances	1829
Attendance	2,495,649
Total Handle	\$25,805,859
Total Simulcast Horse Handle	\$16,623,098
Total Simulcast Greyhound Handle	\$9,182,761
Breakage	\$151,975
Triple Wagering	\$70,864
Unclaimed Winnings	\$135,206

*Includes both on track and off track

**Includes \$2,244,125 supplement from Casino Revenues

PRAIRIE MEADOWS COMPARISON

	1989	1989	1990
	Thrbd./Qtrhorse	Harness	Thrbd./Qtrhorse
Racing Dates	3/1-5/15	7/26-11/13	3/15-7/30
Number of Performances	136	34	95
Attendance	390,580	62,707	275,800
Total Mutuel Handle	\$33,397,995	\$4,550,442	\$23,340,890
Breakage	\$ 342,191	\$44,785	\$ 183,717
Simulcast Handle	\$342,355	\$ 41,683	\$2,932,957
Unclaimed Winnings	\$130,423	-	\$95,051
	1990	1991	1991
	Harness	Thrbd./Qtrhorse	Simulcasting
Racing Dates	8/16-10/27	3/1-9/2	3/1-12/31
Number of Performances	44	105	465
Attendance	62,812	296,713	44,768
Total Mutuel Handle	\$2,595,713	\$17,541,241	\$18,348,217
Breakage	\$19,664	\$176,817	\$16,962
Simulcast Handle	\$2,200,985	-	-
Unclaimed Winnings	-	\$81,032	\$11,529
	1992	1993	1993
	Simulcasting	Thrbd./Qtrhorse	Simulcasting
Racing Dates	1/1-12/31	5/7-8/15	1/1-12/31
Number of Performances	929	60	1086
Attendance	245,030	See Simulcasting	282,776
Total Mutuel Handle	\$38,405,632	\$5,362,700	\$34,029,649
Breakage	\$123,321	\$48,013	\$135,956
Unclaimed Winnings	\$60,054	\$31,463	\$58,501
	1994	1994	
	Thrbd./Qtrhorse	Simulcasting	
Racing Dates	5/12-8/7	1/1-12/31	
Number of Performances	60	1441	
Attendance	See Simulcast	259,778	
Total Mutuel Handle	\$4,662,076	\$32,385,946	
Breakage	\$43,043	\$185,990	
Unclaimed Winnings	\$18,179	\$78,440	

LABORATORY TESTING

The Iowa Racing and Gaming Commission strives to protect the integrity of the sport of racing in Iowa. Iowa's urine and blood testing program is the backbone of the agency's policing functions. The program was conducted by Iowa State University Diagnostic Laboratory, of Ames, Iowa.

It is the duty of the Iowa Racing and Gaming Commission, and its racing chemist, through chemical analysis of urine and blood samples collected from racing animals at the tracks, to insure that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25 of the Iowa Pari-Mutuel Wagering Act. This section prohibits the administration of any foreign substance prior to a race. The Commission will continue to justify intense regulation to guarantee the racing industry in Iowa is above reproach.

The following is a summary of chemical tests conducted by the Iowa State Veterinary Diagnostic Lab in 1995 for the Iowa Racing and Gaming Commission.

	URINE	BLOOD
Greyhound		
Bluffs Run	4,964	
Dubuque Greyhound Park	2,270	
 Horse		
Prairie Meadows	1,059	3,075

POSITIVE TESTS

Acetylsalicylic acid	5
Atropine	1
Chlorotetracycline	3
DMSO	3
Flunixin	57
3-Hydroxylicocaine	1
4-Hydroxypropranolol	1
Lasix	1
Lidocaine	1
Menthol	11
Oxyphenbutazone	30
Phenylbutazone	29
Phenylsalicylate	1
Phenylpropanolamine	1
Prednisolone	1
Procaine	1
Scopolamine	1
Trichlormethiazide	1
Trimethoprim	2
Xylazine	1
TOTAL POSITIVES	152

IOWA BREEDERS' FUND

IOWA SUPPLEMENTS

The Department of Agriculture maintains a data base of thoroughbred, standardbred and quarterhorses who have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship. The Department of Agriculture and Land Stewardship in turn pays the breeder of the winning Iowa-foaled horse or breeder of the Iowa-whelped dog on December 31 of each year. The amounts created from the total breakage were paid out as follows in 1995:

THOROUGHBRED/QUARTERHORSE

Breeder's Awards	\$88,765.47
Supplements	\$432,565.62
Horse Racing Promotion Fund	\$6,665.71

GREYHOUNDS

Bluffs Run

Breeder's Awards	\$53,914.31
Supplements	\$337,974.55
Iowa Stakes	\$110,000.00
Carry-Over	\$3,168.45
Dog Racing Promotion Fund	\$5,591.14

Dubuque Greyhound Park

Breeder's Awards	\$8,885.66
Supplements	\$57,053.22
Iowa Stakes	\$18,600.89
Carry-Over	\$3,872.64
Dog Racing Promotion Fund	\$1,563.10
Breeders Award from Iowa Stakes Race	\$937.86

Waterloo Greyhound Park

Breeder's Awards	0
Supplements	0
Iowa Stakes	0
Carry-Over	\$74,720.50
Dog Racing Promotion Fund	\$1,326.12

At horse tracks, 2% of the breakage is distributed to the Horse Promotion Fund and the remainder of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses. Registration of Iowa-bred foals doubled in 1995.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, 2% to the Dog Promotion Fund and 73% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

Each greyhound track receives up to \$5,000 to carry out the racing dog adoption program pursuant to Iowa Code 99D, section 27.

RACETRACK CASINOS

Bluffs Run Casino

1995
(Mar-Dec)

Admission	3,635,849
Slot Drop	\$316,836,240
Coin In	\$1,913,165,033
Slot Win/Loss	\$124,250,565
Tax to City/County	\$1,242,506
Tax to Gambler's Assistance	\$372,752
Tax to General Fund	\$22,534,607
Admission Tax	\$1,817,925
Debt Retirement	\$33,510,948

Prairie Meadows Racetrack and Casino

1995
(Apr-Dec)

Admission	2,443,768
Slot Drop	\$226,944,089
Coin In	\$1,094,698,834
Slot Win/Loss	\$91,090,793
Tax to City/County	\$910,908
Tax to Gambler's Assistance	\$273,272
Tax to General Fund	\$16,298,730
Admission Tax	\$1,221,884
Debt Retirement	\$43,460,884

Dubuque Greyhound Park and Casino

1995
(Nov-Dec)

Admission	114,109
Slot Drop	\$4,347,632
Coin In	\$24,169,584
Slot Win/Loss	\$1,588,475
Tax to City/County	\$15,884
Tax to Gambler's Assistance	\$4,765
Tax to General Fund	\$88,198
Admission Tax	\$57,055

ALL RACETRACK CASINOS

Admission	6,193,726
Slot Drop	\$548,127,961
Coin In	\$3,032,033,451
Slot Win/Loss	\$216,929,833
Tax to City/County	\$2,169,298
Tax to Gambler's Assistance	\$650,789
Tax to General Fund	\$38,921,535
Admission Tax	\$3,096,864

PARI-MUTUEL REVENUE AND EXPENDITURES

<u>EXPENDITURES FOR PARI-MUTUEL</u>	January-June	July-December
Payroll	\$509,184.14	\$418,384.07
Travel	13,018.79	10,555.76
Office Supplies	24,805.92	12,268.24
Equipment Maintenance	6,903.94	2,415.62
Professional Supplies	0	590.81
Other Supplies	3,360.00	7,475.26
Printing & Binding	1,697.83	43.96
Communications	7,493.91	3,926.50
Rentals	1,559.66	584.58
Professional Services (Vets)	324,438.28	193,490.50
Outside Services	17,254.65	4,454.25
Intra Transfers	14,886.72	14,886.72
Advertising/Publications	104.75	3,411.49
Data Processing	129,176.66	14,155.02
Reimbursements to Other Agencies	618.73	1,250.07
Equipment	9,516.41	0
Office Equipment	7,945.71	1,221.96
Training & Technology	0	61,134.29
TOTAL	\$1,071,966.10	\$750,249.10

REVENUES TO GENERAL FUND

Annual License Fee	\$3,000	0
Admission Fees	1,278,067	1,858,104
Daily License Fees	161,600	132,800
Occupational License Fees	73,790	66,200
Fines	8,050	13,825
Pari-Mutuel Tax	1,597,993.99	100,955.43
Gaming Tax	6,721,871.14	24,177,483.72
TOTAL	\$9,844,372.13	\$26,349,368.15

Unclaimed Winnings
(July 1, 1994 - June 30, 1995) \$305,751.55

PARI-MUTUEL AND GAMING TAX REVENUES

Local Government	\$763,368	\$1,405,932
Gambler's Assistance	229,010	421,779
TOTAL	\$992,378	\$1,827,711

IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Takeout ranges from 16% on win, place, and show wagers; 20% on doubles (two dogs/horses races); and 22% on triples (3+ dogs/horses races). Pari-mutuel taxes escalate from 4 to 6% on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at 2% of the pari-mutuel handle. The pari-mutuel licensees may request a higher percentage be withheld as follows: win, place, and show up to 18%; doubles, up to 24%; triples, up to 25%. The remaining percentage goes to the track licensee for purses, operating expenses, debt retirement and distribution to local charities, community betterment projects, scholarships, etc.

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have an 80-99% pay-out to the patron. Available data for table games include the drop and ratios of adjusted gross revenues to the drop.

The tax based on adjusted gross revenues is: Up to \$1,000,000, 5%; from \$1,000,001 to 3,000,000, 10%; above \$3,000,000, 20%. This tax is distributed 1/2% each to the city and county, .3% to gamblers assistance, and the remainder to the state general fund.

IOWA'S EXCURSION BOATS

ALL EXCURSION BOATS

	1991 (Apr-Dec)	1992 (Jan-Dec)	1993 (Jan-Dec)
Admission	2,145,810	2,163,637	1,656,634
Slot Drop	67,869,901.47	77,004,091.57	53,627,703.73
Coin In	513,096,799.12	628,594,056.80	462,174,846.97
Slot Win/Loss	54,212,577.93	59,542,432.75	38,659,432.67
Table Drop	25,039,111.93	26,027,873.61	18,191,142.75
Table Win/Loss	10,363,678.40	9,831,072.51	6,566,872.49
Total Win	64,576,256.33	69,905,595.79	45,448,293.63
Tax to City	322,466.45	349,521.64	231,074.60
Tax to County	322,466.45	349,521.64	231,074.60
Tax to Gambler's Assistance	1,972,142.44	2,097,054.13	1,386,449.45
Tax to General Fund	7,621,370.80	10,056,901.53	6,246,750.01
Admission Tax	672,295.00	1,359,095.00	1,122,822.00
	1994 (Jan-Dec)	1995 (Jan-Dec)	
Admission	3,160,836	6,722,396	
Slot Drop	120,509,555.11	341,548,122.07	
Coin In	970,625,362.50	2,422,823,693.44	
Slot Win/Loss	79,696,093.28	180,675,191.22	
Table Drop	102,370,057.58	245,968,784.15	
Table Win/Loss	25,143,189.02	58,278,174.07	
Total Win	104,911,942.22	239,006,059.15*	
Tax to City	524,557.09	1,195,030.95	
Tax to County	524,557.09	1,195,030.95	
Tax to Gambler's Assistance	1,195,719.31	717,017.58	
Tax to General Fun	16,327,354.30	41,109,695.60	
Admission Tax	776,467.00	1,408,598.00	

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE MISS MARQUETTE

The Miss Marquette began operation December 26, 1994. Its home port is Marquette.

	1994 (Dec)	1995 (Jan-Dec)
Admission	20,353	878,748
Slot Drop	1,009,538.45	49,068,366.88
Coin In	6,725,549.00	275,694,146.73
Slot Win/Loss	689,478.55	25,123,493.63
Table Drop	656,083.50	32,645,879.60
Table Win/Loss	97,759.00	8,031,319.60
Total Win	787,237.55	33,177,775.50*
Tax to City	3,936.19	165,888.52
Tax to County	3,936.19	165,888.52
Tax to Gambler's Assist.	2,361.71	99,532.94
Tax to General Fund	29,127.79	5,576,745.14
Admission Tax	17,000.00	217,014

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE DUBUQUE DIAMOND JO

The Dubuque Diamond Jo began operation May 18, 1994. Its home port is Dubuque. On October 3, 1995 the Dubuque Diamond Jo was replaced with a larger boat.

	1994 (Mar-Dec)	1995 (Jan-Dec)
Admission	450,628	883,633
Slot Drop	16,777,059.23	42,647,240.12
Coin In	135,698,696.62	315,016,828.96
Slot Win/Loss	10,821,018.25	22,989,475.16
Table Drop	17,959,585.73	32,716,795.13
Table Win/Loss	4,122,654.73	7,614,402.04
Total Win	15,010,436.69	30,685,780.12*
Tax to City	75,057.94	153,428.71
Tax to County	75,057.94	153,428.71
Tax to Gambler's Assist.	107,552.95	92,057.04
Tax to General Fund	2,126,364.37	5,355,837.20
Admission Tax	140,677	204,264

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE CATFISH BEND CASINOS

The Catfish Bend Casino began operation November 16, 1994. Its home ports are Fort Madison in the summer and Burlington in the winter.

	1994 (Nov-Dec)	1995 (Jan-Dec)
Admission	75,581	508,740
Slot Drop	1,577,379.90	18,789,162.60
Coin In	11,967,173.65	145,567,270.75
Slot Win/Loss	1,210,776.96	12,399,535.97
Table Drop	2,799,306.98	22,115,848.01
Table Win/Loss	870,396.98	6,197,975.46
Total Win	2,080,245.34	18,546,002.16*
Tax to City	10,401.23	92,730.15
Tax to County	10,401.23	92,730.15
Tax to Gambler's Assist.	6,240.74	55,638.50
Tax to General Fund	130,984.91	3,008,880.17
Admission Tax	34,000.00	204,264

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE BELLE OF SIOUX CITY

The Belle of Sioux City began operation December 1, 1994. Its home port is Sioux City.

	1994 (Dec)	1995 (Jan-Dec)
Admission	56,643	788,686
Slot Drop	1,395,812.56	19,622,003.67
Coin In	10,290,585.75	146,541,101.75
Slot Win/Loss	1,000,280.49	14,081,415.06
Table Drop	2,258,944.15	29,305,813.25
Table Win/Loss	558,995.40	7,017,675.90
Total Win	1,559,275.89	21,062,163.55*
Tax to City	7,796.39	105,310.78
Tax to County	7,796.39	105,310.78
Tax to Gambler's Assist.	4,677.84	63,186.83
Tax to General Fund	85,656.96	3,387,966.80
Admission Tax	15,178.58	204,264

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE MISSISSIPPI BELLE II

The Mississippi Belle II began operation in June 1991. Its home port is Clinton. In November of 1994 a larger boat was brought in.

	1991 (Jun-Dec)	1992 (Jan-Dec)	1993 (Jan-Dec)
Admission	103,279	194,836	254,738
Slot Drop	3,222,380.75	7,346,947.45	9,926,277.53
Coin In	29,111,097.30	66,364,617.75	88,377,772.30
Slot Win/Loss	2,768,555.96	5,898,648.55	7,522,361.15
Table Drop	1,348,696.56	2,352,434.95	3,136,157.61
Table Win/Loss	586,374.52	911,864.44	1,311,345.72
Total Win	3,354,930.48	6,780,924.92	8,833,875.97
Tax to City	16,848.77	34,052.63	44,506.22
Tax to County	16,848.77	34,052.63	44,506.22
Tax to Gambler's Assist.	101,096.71	204,317.73	267,037.29
Tax to General Fund	164,036.91	739,691.75	1,074,198.81
Admission Tax	134,459.00	354,395.00	342,294.00

	1994 (Jan-Dec)	1995 (Jan-Dec)
Admission	459,072	716,199
Slot Drop	17,931,733.07	46,881,947.00
Coin In	147,273,120.28	323,410,063.50
Slot Win/Loss	12,573,298.86	23,269,983.59
Table Drop	10,127,466.11	21,124,092.08
Table Win/Loss	2,894,382.70	5,223,063.39
Total Win	15,495,801.91	28,459,088.48*
Tax to City	77,479.06	142,295.91
Tax to County	77,479.06	142,295.91
Tax to Gambler's Assist.	200,376.98	85,377.34
Tax to General Fund	2,393,762.27	4,945,667.60
Admission Tax	194,930.00	204,264.00

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE PRESIDENT

The President Riverboat Casino began operation April 1, 1991. Its home port is Davenport. The President Riverboat was temporarily replaced with the Vice President Riverboat on November 13, 1995.

	1991 (Apr-Dec)	1992 (Jan-Dec)	1993 (Jan-Dec)
Admission	885,007	995,888	1,120,085
Slot Drop	32,969,659.78	40,640,346.75	36,369,692.25
Coin In	236,791,499.50	336,078,514.00	310,407,313.67
Slot Win/Loss	25,053,352.60	30,398,045.25	25,350,783.15
Table Drop	10,572,639.09	11,307,966.82	10,976,456.72
Table Win/Loss	4,095,602.77	4,336,225.73	3,892,913.35
Total Win	29,148,955.37	35,273,213.08	29,244,766.38
Tax to City	141,689.10	175,763.11	149,724.18
Tax to County	141,689.10	175,763.11	149,724.18
Tax to Gambler's Assistance	850,134.12	1,054,700.92	898,345.35
Tax to General Fund	3,835,711.84	5,275,062.74	4,441,175.06
Admission Tax	134,459.00	354,395.00	342,294.00
	1994 (Jan-Dec)	1995 (Jan-Dec)	
Admission	1,784,540	1,924,228	
Slot Drop	74,625,449.20	100,431,288.00	
Coin In	603,118,033.55	823,585,231.65	
Slot Win/Loss	47,665,137.65	55,173,792.05	
Table Drop	59,246,526.66	72,249,720.08	
Table Win/Loss	14,094,928.51	16,175,268.68	
Total Win	61,765,729.17	71,452,084.58*	
Tax to City	308,828.69	357,260.75	
Tax to County	308,828.69	357,260.75	
Tax to Gambler's Assistance	786,444.07	214,355.85	
Tax to General Fund	10,599,044.39	12,938,296.80	
Admission Tax	194,930.00	204,264.00	

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE LADY LUCK

The Lady Luck began operation April 21, 1995. Its home port is Bettendorf.

	1995 (Apr-Dec)
Admission	1,022,162
Slot Drop	64,108,113.80
Coin In	393,009,050.10
Slot Win/Loss	27,637,495.76
Table Drop	35,810,636.00
Table Win/Loss	8,018,469.00
Total Win	35,623,164.76*
Tax to City	178,116.13
Tax to County	178,116.13
Tax to Gambler's Assist.	106,869.09
Tax to General Fund	5,896,301.89
Admission Tax	170,264

*Adjustments are reflected in the Total Win

IOWA'S EXCURSION BOATS

THE DIAMOND LADY

	1992	1991
	(Jan-July)	(Apr-Dec)
Admission	253,173	387,870
Slot Drop	7,083,165.69	10,139,607.40
Coin In	46,187,654.80	69,607,424.25
Slot Win/Loss	5,476,021.98	8,488,549.84
Table Drop	3,533,683.50	5,893,090.13
Table Win/Loss	1,132,117.25	1,976,668.01
Total Win	6,608,139.73	10,465,217.85
Tax to City/County	66,065.78	104,652.02
Tax to Gambler's Assistance	198,197.29	351,296.15
Tax to General Fund	1,021,958.21	1,201,846.48
Admission Tax	147,955.00	134,459.00

THE EMERALD LADY

Admission	202,334	264,243
Slot Drop	5,375,749.93	6,286,846.98
Coin In	35,735,985.00	42,081,467.37
Slot Win/Loss	4,202,485.39	5,102,236.02
Table Drop	1,648,683.83	2,511,497.28
Table Win/Loss	803,294.83	1,160,894.53
Total Win	5,028,516.22	6,263,130.55
Tax to City/County	51,197.36	62,634.02
Tax to Gambler's Assistance	153,592.18	187,902.10
Tax to General Fund	776,639.81	479,049.53
Admission Tax	147,955.00	134,459.00

THE DUBUQUE CASINO BELL

	1993	1992	1991
	(Jan-Mar)	(Jan-Dec)	(Apr-Dec)
Admission	127,307	517,406	505,411
Slot Drop	3,918,351.20	16,557,881.75	15,251,406.56
Coin In	34,414,600.25	144,227,285.25	135,505,310.70
Slot Win/Loss	3,099,491.05	13,567,231.58	12,799,883.51
Table Drop	1,970,106.40	7,185,104.51	4,713,188.87
Table Win/Loss	565,817.90	2,647,570.26	2,544,138.57
Total Win	3,892,456.19	16,214,801.84	15,344,022.08
Tax to City/County	38,924.52	162,148.66	160,571.12
Tax to Gambler's Assistance	116,773.68	486,246.01	481,713.36
Tax to General Fund	622,790.00	2,243,549.02	1,940,726.04
Admission Tax	103,880.00	354,395.00	134,459.00

THE SIOUX CITY SUE

	1994	1993
	(Jan-Nov)	(Jan-Dec)
Admission	314,019	154,504
Slot Drop	7,192,582.70	3,413,382.75
Coin In	55,552,203.65	28,975,160.75
Slot Win/Loss	5,736,102.52	2,686,797.32
Table Drop	9,322,144.45	2,108,422.02
Table Win/Loss	2,504,071.70	796,795.52
Total Win	8,213,215.67	3,477,195.09
Tax to City/County	82,115.18	34,763.88
Tax to Gambler's Assistance	88,065.02	104,293.13
Tax to General Fund	962,413.61	108,586.14
Admission Tax	179,751.42	334,354.00

EXCURSION BOAT GAMBLING REVENUE AND EXPENDITURES

<u>EXPENDITURES FOR EXCURSION BOAT GAMBLING</u>	January-June	July-December
Payroll	\$316,218.28	\$329,361.94
Travel	17,680.89	18,414.86
State Vehicle	1,024.60	1,282.64
Office Supplies	12,879.47	9,624.85
Equipment Maintenance	756.32	2,717.57
Other Supplies	1,680.00	7,475.26
Printing & Binding	465.48	110.92
Communications	9,669.39	8,742.51
Rentals	4,054.10	2,201.96
Utilities	113.25	0
Professional Services (Gaming Lab)	38,606.33	(21,949.55)
Outside Services	672.00	340.70
Intra Transfers	10,172.89	8,379.28
Data Processing	57,213.15	16,154.74
Reimbursements to Other Prg	42.03	289.03
Office Equipment	1,351.24	3,085.14
Refund	(18.00)	0
TOTAL	\$472,581.42	\$386,231.85

REVENUES TO GENERAL FUND

Annual License Fee	\$53,291.00	0
Admission Fees	256,173.00	\$889,616.00
Initial Application Fee	25,000.00	25,000.00
Occupational License Fees	72,576.00	127,580.00
Manufacturers, Distributors License Fees	20,180.00	1,250.00
Fines	177,375.00	4,500.00
Gaming Tax	9,143,409.80	20,038,457.09
TOTAL	\$9,748,004.80	\$21,086,403.09

EXCURSION BOAT TAX REVENUES

Local Government	1,130,471.90	1,259,588.00
Gambler's Assistance	339,141.59	377,877.00
TOTAL	\$1,469,613.49	\$1,637,465.00