

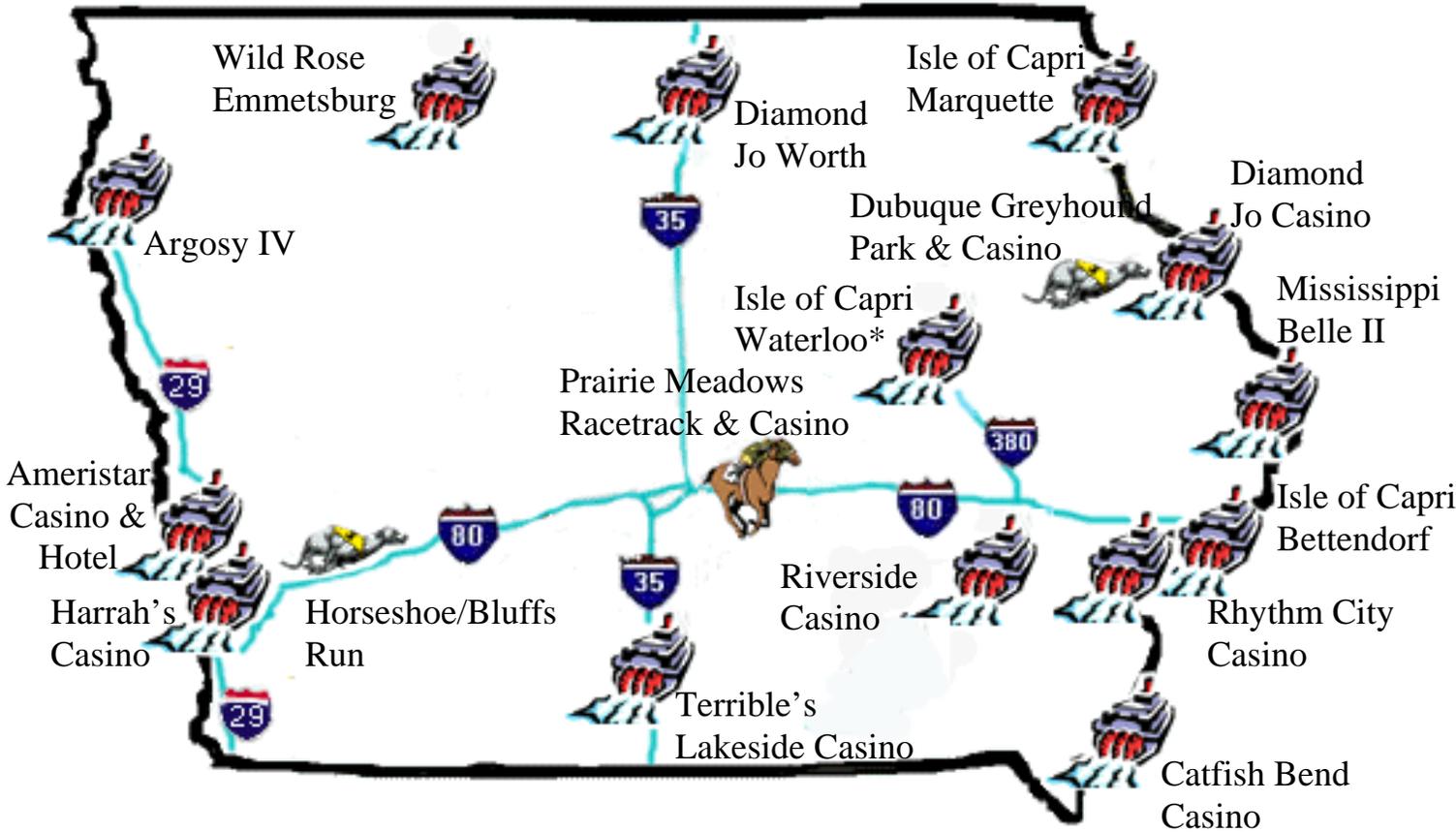
IOWA RACING AND GAMING COMMISSION

2006 Annual Report



Kate Cutler, Chair
Gerald Bair, Vice Chair
Diane Hamilton, Commissioner
Gregory Seyfer, Commissioner
Toni Urban, Commissioner

LOCATION OF LICENSED FACILITIES



*Isle of Capri Waterloo scheduled to open in the spring of 2007



STATE OF IOWA

CHESTER J. CULVER, GOVERNOR
PATTY JUDGE, LT. GOVERNOR

RACING AND GAMING COMMISSION
JACK P. KETTERER, ADMINISTRATOR

February 1, 2007

The Honorable Chet Culver
Governor, State of Iowa
State Capitol
Des Moines, IA 50319

Dear Governor Culver:

As chair of the Iowa Racing and Gaming Commission (“Commission”), I am pleased to have the opportunity to submit this Annual Report for calendar year 2006. Iowa has one of the best, if not the best, racing and gaming operations in the country. As well as dedication to the highest level of integrity for racing and gaming in Iowa, the Commission is dedicated to maintaining a viable gaming industry which provides economic growth and development for Iowa, promotes responsible gaming, and ensures participation in the “Buy Iowa First” policy.

As you review this Annual report, you will note that 2006 saw significant growth in the gaming industry in Iowa. State and local tax revenues in 2006 exceeded \$280 million, the economic impact of goods and services purchases by licensees and vendors, and the jobs of Iowans, representing an annual payroll exceeding \$263 million, bolstered the Iowa economy. On May 11, 2005, the Commission granted four new licenses. In 2006, three of the four completed construction: Diamond Jo Worth opened to the public on April 6, Wild Rose Emmetsburg opened on May 29, and Riverside Casino and Golf Resort, LLC opened on August 31. Diamond Jo Worth revenues doubled initial projections due to unexpected level of Minnesota patronage and it began expansion after three months of operations. The fourth, Isle of Capri Waterloo, increased its project from initial plan and will be opening April, 2007.

Several existing facilities completed substantial casino expansion and/or renovation. Dubuque Greyhound Park & Casino completed a significant expansion in March which included a hotel and restaurant by a private investor. The \$86 million remodel and rebranding of Horseshoe Casino and Bluffs Run Greyhound Park was completed on March 16, 2006. Prairie Meadows completed the casino portion of a \$61 million expansion project, which will also include a new conference and entertainment facility as well as new restaurants. Isle of Capri Bettendorf constructed a new hotel tower adjacent to its property. Terrible’s Lakeside Casino invested \$14 million for renovations.

The Commission granted approval of excursion gambling boat licenses to facilitate the sale of the Mississippi Belle II and to facilitate division of the existing Catfish Bend Casino, LLC into two separate entities. With that approval, construction of a new gaming facility began in Burlington.

The Commission was pleased to approve two 5-year purse supplement agreements: one with Dubuque Racing Association and Iowa Greyhound Association and the other with Iowa West Racing Association and Iowa Greyhound Association.

Because of continuing interest regarding granting of new licenses, the Commission agreed to start discussions at its March 1, 2007 meeting concerning the direction of the gaming industry in Iowa.

The work of the Commission could not have been done without the skilled and able leadership of Jack Ketterer, the Commission's Administrator, and his knowledgeable and experienced staff. Their dedication, competency, integrity, and professionalism is to be commended.

With warmest personal regards,

A handwritten signature in black ink that reads "Kathrynne Cutler". The signature is written in a cursive, flowing style.

Kathryne Cutler
Chair

LIFETIME VOLUNTARY SELF-EXCLUSION PROGRAM

This program was required by the 2004 General Assembly as part of HF2302. The Commission adopted an administrative rule requiring implementation by the licensed casino operators which became effective on November 3, 2004. The licensed casino operators launched the program on the same date.

Information on persons entering the program must be disseminated to all other licensees in Iowa. The individual is banned at every licensed casino in Iowa and if the individual is discovered in any licensed casino, any winnings will be forfeited and sent to the Iowa Gambling Treatment Fund.

To date, 1637 people have entered the program and in excess of \$300,000 has been forfeited and sent to the Gambling Treatment Fund.

COMMISSION MEETINGS

During 2006, the Iowa Racing and Gaming Commission (Commission) met eight times, with five Executive Sessions being held. Minutes of each meeting are kept on file in the Commission office, and are available to the public upon request. The minutes are also available on the Commission's website: www.iowa.gov/irgc/. Highlights of the meetings follow:

January 12, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. The Commission approved the Notice of Intended Action for various rules. Two new facilities, Riverside Casino and Golf Resort and Wild Rose Emmetsburg were under construction; while Bluffs Run Casino was undergoing an expansion. The Commission approved five-year purse supplement agreements between the Iowa Greyhound Association (IGA) and Iowa West Racing Association (IWRA) and Dubuque Racing Association (DRA). The Commission approved the season approvals for the thoroughbred and mixed meets at Prairie Meadows Racetrack & Casino (PMR&C).

March 2, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. The Commission approved a request by the IWRA and IGA to withdraw funds from the escrow account; and approved the season approvals for the live meet at Dubuque Greyhound Park & Casino (DGP&C). The Commission renewed the Excursion Gambling Boat Licenses for IWRA/Ameristar Casino Council Bluffs, Inc. d/b/a Ameristar Casino; IWRA/Harveys Iowa Management Co., Inc., d/b/a Harrah's Council Bluffs, Casino Hotel; Scott County Regional Authority/Isle of Capri Bettendorf, L.C. d/b/a Isle of Capri Bettendorf; Riverboat Development Authority/IOC Davenport, Inc. d/b/a Rhythm City Casino; Clarke County Development Corporation/HGI-Lakeside, Inc. d/b/a Terrible's Lakeside Casino Resort; Dubuque Racing Association/Peninsula Gaming Company, L.L.C. d/b/a Dubuque Diamond Jo; Missouri River Historical Development, Inc./Belle of Sioux City, L.P. d/b/a Argosy Casino Sioux City; Upper Mississippi Gaming Corporation/Isle of Capri Marquette, Inc. d/b/a Isle of Capri Marquette; Southeast Iowa Regional Riverboat Commission/Catfish Bend Casinos, L.C. d/b/a Catfish Bend Casinos; and Clinton County Community Development Association/Mississippi Belle II Employees Ownership Co. d/b/a Mississippi Belle II. The Commission viewed a video prepared by the Iowa Quarter Horse Racing Association on their youth training program. Notice regarding the Request for Proposals for the Horse Racing Promotion Fund was given.

April 20, 2006: The Commission met at Harrah's Casino in Council Bluffs, Iowa. Executive Session was held. The Commission approved the final adoption of rules noticed at the January Commission meeting; distribution of the Horse Racing Promotion Fund equally to the Iowa State University College of Veterinary Medicine, Racing Chemistry, and the Legacy Harness Horse Foundation; purse supplement agreements between PMR&C and the Iowa Quarter Horse Racing Enterprise, Inc. (IQHREI) and the Iowa Horse Benevolent and Protection Association, Inc. (IAHBPA); and a request from the IGA to withdraw up to \$20,000.00 from the escrow account to pay all expenses related to the 1st Annual IGA Auction to be held in May. The Commission reviewed the annual audits for the licensees except for the Isle of Capri properties and Diamond Jo due

to the opening of the Diamond Jo Worth property. Updates were heard concerning the Wild Rose Emmetsburg, Riverside Casino and Golf Resort and Isle of Capri Waterloo properties. These new facilities are expected to open in May 2006, September 2006 and April 2007 respectively. The name for Bluffs Run Casino was changed to Horseshoe Casino/Bluffs Run Greyhound Park following the re-branding of the facility upon completion of the expansion/remodeling in mid-March.

June 8, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. Executive Session was held. The Commission heard presentations from, and granted licenses to Wild Rose Clinton, LLC/Clinton County Community Development Association (CCDA) and Catfish Bend Casino II, LLC/Southeast Iowa Regional Riverboat Commission (SIRRC) who are purchasing the Mississippi Belle II and Catfish Bend Casino facilities respectively. Notice was given that Requests for Proposals for the Greyhound Promotion Fund for fiscal year 2007 were due in the Commission's Des Moines office by June 30, 2006. A hearing was held for PMR&C for violation of Iowa Code Section 99F.9(5)(Wagering – age restriction).

July 13, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. Executive Session was held. The Commission elected a new chair and vice chair for fiscal year 2007. The Commission approved: the regulatory fees for excursion gambling boats and racetrack enclosure facilities for fiscal year 2007; an addition to the Diamond Jo Worth facility; and distribution of the Dog Racing Promotion Fund to the IGA, contingent upon compliance with several staff recommendations. The Commission heard reports on Responsible Gambling Week, August 7-11, 2006, and on the State-wide Self-Exclusion Program from Wes Ehrecke, Executive Director of the Iowa Gaming Association. The Commission denied a request from Isle of Capri Casinos, via a Petition for Declaratory Order, to exclude non-cashable, promotional credits from “gross receipts” under section 99F.17, but further determined that winnings paid to patrons using promotional credits are deducted when calculating the adjusted gross receipts under 99F.1(1).

August 31, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. Executive Session was held. The Commission heard a report on a revised site plan for the Catfish Bend Casino II facility in Burlington, and reviewed the annual financial audits for the Isle of Capri facilities in Bettendorf, Davenport and Marquette. The Commission approved: the sale of the Argosy V vessel; the season approvals for the harness meet at PMR&C, with contingencies; and Stipulated Agreements between the Commission and Harrah's and Argosy Casino Sioux City for violation of Iowa Code Section 99F.9(5) (Wagering – age restriction). A discussion was held concerning the Commission's penalty structure and penalties to the facilities for payments to voluntarily excluded patrons. In response to a Petition for Declaratory Order, the Commission determined that the term “jointly submitted” regarding purse supplement agreements would include all horse groups identified in the licensee's application for race dates.

October 5, 2006: The Commission met at Isle of Capri Bettendorf in Bettendorf, Iowa. Executive Session was held. The Commission renewed the racetrack and racetrack enclosure license and granted races dates for Horseshoe Casino/Bluffs Run Greyhound Park (HC/BRGP), but deferred the license renewals for DRA d/b/a DGP&C and PMR&C, Inc. d/b/a PMR&C until the November 9, 2006 Commission meeting. Three

hearings were heard: Jeremy Strickland, an appeal of an Administrative Law Judge Decision; and Stipulated Agreements were reached with Diamond Jo Worth and Wild Rose Emmetsburg for violations of Iowa Code Section 99F.9(5) (Wagering – age restriction).

November 9, 2006: The Commission met at Stoney Creek Inn, Johnston, Iowa. The Commission approved the season approvals for IWRA/HC/BRGP for the 2007 live race meet; and renewed the racetrack license and racing dates and the racetrack enclosure gambling licenses for DRA/DGP&C and PMR&C, Inc./PRM&C for 2007.

HORSESHOE CASINO BLUFFS RUN GREYHOUND PARK



Council Bluffs, IA

2005

2006

Live Racing

Racing Dates	1/1-12/31	1/1-12/31
Number of Performances	295	302
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$5,416,052	\$5,520,758
Track Commission	\$1,261,622	\$1,290,474
Breakage	\$21,396	\$20,867
Returned to Public	\$4,133,035	4,209,417
Total Purses Paid (all sources)	\$9,616,630	\$9,542,847

Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$23,054,040	\$29,141,159
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Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	9,194	8,633
Admissions	2,424,713	2,739,386
Total Mutuel Handle	\$13,605,249	\$13,514,763
Breakage	\$76,071	76,993

Pari-Mutuel Revenues to State

State Tax	\$271,453	\$263,012
Gambler's Treatment	\$27,080	\$27,080
Unclaimed Winnings	\$94,737	\$87,998

DUBUQUE GREYHOUND PARK & CASINO



Dubuque, IA

2005

2006

Live Racing

Racing Dates	4/30-10/30	4/29-10/29
Number of Performances	160	163
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$2,180,849	\$2,474,851
Track Commission	\$487,260	\$549,346
Breakage	\$13,178	\$14,696
Returned to Public	\$1,682,715	\$1,910,809
Total Purses Paid (all sources)	\$3,437,617	\$3,554,805

Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	2,117	2423
Admissions	1,181,995	1,448,820
Total Mutuel Handle	\$3,234,311	\$3,511,445
Breakage	\$9,279	\$9,701

Pari-Mutuel Revenues to State

State Tax	\$86,864	\$109,322
Gambler's Treatment	\$10,904	\$12,374
Unclaimed Winnings	\$58,234	\$57,688

PRAIRIE MEADOWS RACETRACK & CASINO

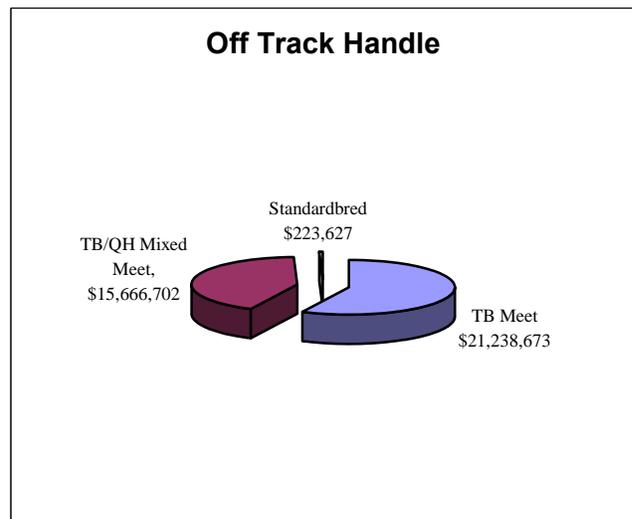
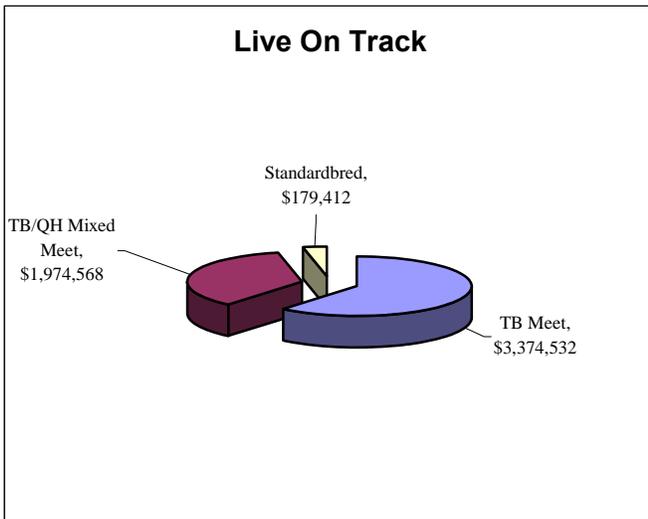


Altoona, IA

	2005	2006
Live Racing		
Racing Dates	4/21-7/4	4/21-7/4
	7/8-9/24	7/13-9/9
	10/1-10/29	9/22-10/14
Number of Performances	112	95
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$6,718,332	\$5,528,513
Track Commission	\$1,228,389	\$1,012,660
Breakage	\$54,818	\$44,224
Returned to Public	\$5,457,526	\$4,482,331
Total Purses Paid (all sources)	\$15,512,751	\$17,804,033

	2005	2006
Simulcasting (Signals Sent-Live Horse)		
Simulcast Handle (<i>commingled</i>)	\$38,939,542	\$37,129,002

HORSE RACING HANDLE – LIVE MEET



	2005	2006
Simulcasting (Signals Received-Greyhounds & Horses)		
Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	6,433	7304
Admissions	2,849,406	2,811,897
Total Mutuel Handle	\$14,636,732	\$14,356,589
Total Mutuel Handle (Horse)	\$12,467,852	\$12,278,242
Total Mutuel Handle (Greyhound)	\$2,168,880	\$2,078,347
Breakage	\$82,654	\$77,131

Pari-Mutuel Revenues to State

Unclaimed Winnings	\$121,209	\$117,511
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LABORATORY TESTING

The Iowa Racing and Gaming Commission, through comprehensive drug testing of participating animals, strives to protect the integrity of the sport of racing in Iowa. Iowa's urine and blood testing program is the backbone of the agency's policing functions. The drug testing program was conducted by Iowa State University Veterinary and Diagnostic Laboratory, the Commission's racing chemist.

Through chemical analysis of urine and blood samples collected from racing animals at the tracks, the Commission ensures that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25.

The following is a summary of the samples tested and positive tests reported by the Laboratory in 2006 for the Commission.

SAMPLES

	URINE	BLOOD
Greyhound		
Bluffs Run Casino	4,458	
Dubuque Greyhound Park & Casino	2,344	
Horse		
Prairie Meadows Racetrack & Casino	1,828	1,997

POSITIVE TESTS

Bets Hydroy Stanozolol	1
Boldenone	4
Carprofen	2
Furosemide	2
Ketoprofen	2
Methocarbamol/Guaifenesin	2
Methylprednisolone	2
Phenylbutazone/Oxyphenbutazone >2.2 mg/ml	9
Testosterone	8
Theophylline	2
Triamcinolone	2
TOTAL POSITIVES	36

IOWA BREEDERS' FUND

The Department of Agriculture maintains a database of thoroughbred, standardbred and quarterhorses that have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship for redistribution as breeders' awards.

Iowa Code Chapter 99D.11 and 12 authorize distribution of the remaining breakage as follows:

At horse tracks, 2% of the remaining breakage is distributed to the Horse Promotion Fund and the balance of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, 2% funding the Dog Promotion Fund and 73% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

One percent of the exotic wagers, including 3 or more horses, dogs or races, is distributed as provided in 99D.12 above.

The amounts created from the total breakage and a portion of the casino revenues as statutorily required, were paid out as follows in 2006:

THOROUGHBRED/QUARTERHORSE/STANDARD BRED

PRAIRIE MEADOWS RACETRACK & CASINO

Breeders Awards	\$761,048
Purse Supplements to Owners of Iowa Breds	\$2,162,348
Horse Racing Promotion Fund	\$3,839
Carry-Over	\$0

GREYHOUNDS

BLUFFS RUN CASINO

Breeders Awards	\$178,243
Purse Supplements to Owners of Iowa-whelped greyhounds	\$2,903,728
Iowa Stakes	\$425,000
Carry-Over	\$0
Dog Racing Promotion Fund	\$0

DUBUQUE GREYHOUND PARK & CASINO

Breeders Awards	\$10,320
Purse Supplements to Owners of Iowa-whelped greyhounds	\$736,158
Iowa Stakes	\$204,680
Carry-Over (Breakage Only)	\$37,109
Dog Racing Promotion Fund	\$20,169

ALL IOWA RACETRACK CASINO GAMING TOTALS

	2005	2006
Admissions	6,456,114	7,467,712
Slot Drop	\$2,534,764,409	\$2,928,571,127
Slot Coin In	\$4,792,220,670	\$5,335,865,693
Slot Revenue	\$341,494,760	\$397,181,809
Table Drop	\$89,722,230	\$190,883,367
Table Revenue	\$17,246,371	\$41,975,681
Adjusted Gross Revenue	\$358,741,131	\$439,157,489
City Tax	\$1,793,704	\$2,195,788
County Tax	\$1,793,704	\$2,195,788
Gambler's Treatment	\$1,793,704	\$2,195,788
Endowment Fund	\$1,793,704	\$2,195,788
Gaming Tax	\$74,083,419	\$93,323,736
Regulatory Fee	\$2,928,140	\$3,156,241

HORSESHOE CASINO BLUFFS RUN GREYHOUND PARK GAMING



Council Bluffs, IA

	2005	2006
Admissions	2,424,713	3,146,419
Slot Drop	\$843,870,669	\$1,034,534,227
Slot Coin In	\$1,443,482,449	\$1,825,750,628
Slot Revenue	\$125,580,013	\$166,324,966
Table Drop		\$84,246,823
Table Revenue		\$19,737,323
Adjusted Gross Revenue	\$125,580,013	\$186,062,290
City Tax	\$627,899	\$930,311
County Tax	\$627,899	\$930,311
Gambler's Treatment	\$627,899	\$930,311
Endowment Fund	\$627,899	\$930,311
Gaming Tax	\$24,706,003	\$39,932,843
Admission Fee/Regulatory Fee	\$1,011,433	\$1,068,325

DUBUQUE GREYHOUND PARK AND CASINO

GAMING



Dubuque, IA

	2005	2006
Admissions	1,181,995	1,536,934
Slot Drop	\$351,108,244	\$506,219,178
Slot Coin In	\$748,448,246	\$946,550,848
Slot Revenue	\$51,901,520	\$67,042,575
Table Drop		\$17,732,037
Table Revenue		\$3,459,986
Adjusted Gross Revenue	\$51,901,520	\$70,502,493
City Tax	\$259,507	\$352,514
County Tax	\$259,507	\$352,514
Gambler's Treatment	\$259,507	\$352,514
Endowment Fund	\$259,507	\$352,514
Gaming Tax	\$9,970,305	\$13,690,498
Regulatory Fee	\$665,108	\$716,390

PRAIRIE MEADOWS RACETRACK AND CASINO GAMING



Altoona, IA

	2005	2006
Admissions	2,849,406	2,784,359
Slot Drop	\$1,339,785,496	\$1,387,817,721
Slot Coin In	\$2,600,289,976	\$2,563,564,216
Slot Revenue	\$164,013,227	\$163,814,268
Table Drop	\$89,722,230	\$88,904,507
Table Revenue	\$17,246,371	\$18,778,439
Adjusted Gross Revenue	\$181,259,598	\$182,592,707
City Tax	\$906,298	\$912,963
County Tax	\$906,298	\$912,963
Gambler's Treatment	\$906,298	\$912,963
Endowment Fund	\$906,298	\$912,963
Gaming Tax	\$39,407,111	\$39,700,395
Regulatory Fee	\$1,251,599	\$1,371,526

PARI-MUTUEL REVENUE AND EXPENDITURES

2006

EXPENDITURES FOR REGULATION

Salary and Benefits	\$1,650,410.69
Travel	\$13,138.21
State Vehicle	\$6,171.34
Office Supplies/Printing/Postage	\$28,604.23
Equipment Maintenance	\$5,417.47
Communications	\$4.50
Rentals	\$38,129.36
Professional, Scientific & Outside Services	\$630,748.71
Intra State Transfers	\$35,235.52
Advertising/Publicity	0
ITD/IT Outside Services	\$28,992.10
Reimbursements to Other Agencies	\$19,015.03
Equipment	\$76,907.29
TOTAL	\$2,532,774.45

REVENUES TO STATE

Annual Licensing Fee	\$3,000
Regulatory Fees	\$3,156,241
Daily License Fees	\$196,800
Occupational License Fees	\$55,790
Fines	\$52,950
Pari-Mutuel Tax	\$369,334
Gaming Tax	\$83,756,686
Gambler's Treatment	\$1,998,053
Unclaimed Winnings	\$263,197
TOTAL	\$89,852,051

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes (City/County)	\$4,391,576
Endowment Fund	\$2,195,788

IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to 18% on win, place, and show wagers; 24% on doubles (two dogs/horses/races); and 25% on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to 6% on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at 2% of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an 80% pay-out to the patron. Available data for table games includes the drop and the ratio of drop to the adjusted gross revenues.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, 5%; above \$1,000,000 to \$3,000,000, 10%; above \$3,000,000 Excursion gambling boat – 22%; Racetrack enclosure in the same county as other licensees and not issued a table games license – 22%; Racetrack enclosure in the same county as other licensees and issued a table games license but with adjusted gross receipts of less than \$100 million – 22%; Racetrack enclosure in the same county as other licensees, issued a table games license and with adjusted gross receipts of more than \$100 million – 24% and Racetrack enclosures with no other licensees in the same county – 24%.

This tax is distributed 1/2% each to the city and county, 1/2% to the County Endowment Fund, 1/2% to gambler's treatment, and the remainder to designated state funds.

ALL IOWA EXCURSION BOAT TOTALS

	2005	2006
Admissions	13,215,086	14,392,211
Slot Drop	\$3,759,539,116	\$4,397,717,714
Slot Coin In	\$8,642,157,218	\$9,054,905,779
Slot Revenue	\$662,570,728	\$734,303,707
Table Drop	\$386,793,004	\$367,814,704
Table Revenue	\$84,427,502	\$80,249,049
Adjusted Gross Revenue	\$746,998,230	\$814,552,757
City Tax	\$3,734,992	\$4,072,767
County Tax	\$3,734,992	\$4,072,767
Gambler's Treatment	\$3,734,992	\$4,072,767
Endowment Fund	\$2,734,992	\$4,072,767
Gaming Tax	\$144,889,646	\$156,660,646
Regulatory Fee	\$6,031,460	\$8,305,786
Special Tax Assessment (RIIF)	\$15,001,162	\$23,001,162

HARRAH'S CASINO & HOTEL



Council Bluffs, IA

	2005	2006
Admissions	2,240,866	2,131,136
Slot Drop	\$540,690,421	\$499,016,349
Slot Coin In	\$1,196,218,774	\$1,072,266,212
Slot Revenue	\$100,174,899	\$96,319,487
Table Drop	\$89,145,421	\$55,405,595
Table Revenue	\$21,244,852	\$11,657,197
Adjusted Gross Revenue	\$121,419,751	\$107,976,684
City Tax	\$607,100	\$539,885
County Tax	\$607,100	\$539,885
Gambler's Treatment	\$607,100	\$539,885
Endowment Fund	\$607,100	\$539,885
Gaming Tax	\$23,873,950	\$21,185,338
Regulatory Fee	\$623,210	\$759,462
Special Tax Assessment (RIIF)	\$2,329,863	\$2,329,863

AMERISTAR CASINO & HOTEL



Council Bluffs, IA

	2005	2006
Admissions	3,226,170	3,007,676
Slot Drop	\$900,343,859	\$915,158,981
Slot Coin In	\$2,050,894,566	\$1,925,898,578
Slot Revenue	\$164,020,767	\$163,705,466
Table Drop	\$103,837,332	\$91,380,107
Table Revenue	\$22,950,772	\$20,212,016
Adjusted Gross Revenue	\$186,971,539	\$183,917,482
City Tax	\$934,857	\$919,588
County Tax	\$934,857	\$919,588
Gambler's Treatment	\$934,857	\$919,588
Endowment Fund	\$934,857	\$919,588
Gaming Tax	\$36,984,307	\$36,373,497
Regulatory Fee	\$623,210	\$759,462
Special Tax Assessment (RIIF)	\$3,557,600	\$3,557,600

ISLE OF CAPRI-MARQUETTE



Marquette, IA

	2005	2006
Admissions	611,381	572,314
Slot Drop	\$208,682,887	\$231,439,472
Slot Coin In	\$554,689,549	\$510,498,270
Slot Revenue	\$40,195,122	\$37,919,298
Table Drop	\$15,141,870	\$12,752,790
Table Revenue	\$2,958,112	\$2,617,593
Adjusted Gross Revenue	\$43,153,234	\$40,536,890
City Tax	\$215,766	\$202,685
County Tax	\$215,766	\$202,685
Gambler's Treatment	\$215,766	\$202,685
Endowment Fund	\$215,766	\$202,685
Gaming Tax	\$8,220,647	\$7,697,378
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$883,073	\$883,073

DIAMOND JO CASINO



Dubuque, IA

	2005	2006
Admissions	966,499	802,076
Slot Drop	\$300,950,438	\$271,500,928
Slot Coin In	\$659,933,348	\$578,083,048
Slot Revenue	\$44,806,019	\$40,031,892
Table Drop	\$30,344,752	\$21,596,039
Table Revenue	\$6,367,612	\$4,633,933
Adjusted Gross Revenue	\$51,173,630	\$44,665,825
City Tax	\$255,868	\$223,328
County Tax	\$255,868	\$223,328
Gambler's Treatment	\$255,868	\$223,328
Endowment Fund	\$255,868	\$223,328
Gaming Tax	\$9,824,726	\$8,523,166
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$1,052,888	\$1,052,888

CATFISH BEND CASINO



Fort Madison, IA (Summer) Burlington, IA (Winter)

	2005	2006
Admissions	567,531	552,782
Slot Drop	\$194,860,191	\$185,681,850
Slot Coin In	\$352,556,098	\$330,652,136
Slot Revenue	\$27,841,772	\$27,076,238
Table Drop	\$13,996,832	\$12,500,008
Table Revenue	\$2,947,676	\$2,737,955
Adjusted Gross Revenue	\$30,789,448	\$29,814,193
City Tax	\$153,947	\$149,070
County Tax	\$153,947	\$149,070
Gambler's Treatment	\$153,947	\$149,070
Endowment Fund	\$153,947	\$149,070
Gaming Tax	\$5,747,889	\$5,292,802
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$669,057	\$669,057

MISSISSIPPI BELLE II



Clinton, IA

	2005	2006
Admissions	456,604	475,623
Slot Drop	\$153,533,160	\$163,309,978
Slot Coin In	\$335,579,601	\$336,395,058
Slot Revenue	\$24,391,365	\$25,799,409
Table Drop	\$11,066,490	\$10,869,192
Table Revenue	\$2,526,937	\$2,433,075
Adjusted Gross Revenue	\$26,918,302	\$28,232,484
City Tax	\$134,592	\$141,163
County Tax	\$134,592	\$141,163
Gambler's Treatment	\$134,592	\$141,163
Endowment Fund	\$134,592	\$141,163
Gaming Tax	\$4,973,661	\$4,987,894
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$593,005	\$593,005

ARGOSY CASINO



Sioux City, IA

	2005	2006
Admissions	1,138,551	1,220,620
Slot Drop	\$265,714,135	\$276,573,486
Slot Coin In	\$617,038,090	\$608,003,677
Slot Revenue	\$48,775,331	\$49,552,248
Table Drop	\$32,192,988	\$30,648,644
Table Revenue	\$6,579,942	\$7,204,565
Adjusted Gross Revenue	\$55,355,273	\$56,756,812
City Tax	\$276,777	\$283,784
County Tax	\$276,777	\$283,784
Gambler's Treatment	\$276,777	\$283,784
Endowment Fund	\$276,777	\$283,784
Gaming Tax	\$10,661,055	\$10,941,362
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$978,859	\$978,859

RHYTHM CITY CASINO



Davenport, IA

	2005	2006
Admissions	1,386,191	1,289,032
Slot Drop	\$426,429,614	\$456,345,679
Slot Coin In	\$972,316,886	\$906,382,592
Slot Revenue	\$73,231,373	\$71,538,704
Table Drop	\$17,720,545	\$15,560,013
Table Revenue	\$3,354,667	\$3,299,484
Adjusted Gross Revenue	\$76,586,040	\$74,838,188
City Tax	\$382,930	\$374,192
County Tax	\$382,930	\$374,192
Gambler's Treatment	\$382,930	\$374,192
Endowment Fund	\$382,930	\$374,192
Gaming Tax	\$14,907,208	\$14,557,637
Regulatory Fee	\$623,210	\$759,462
Special Tax Assessment (RIIF)	\$1,636,682	\$1,636,682

ISLE OF CAPRI-BETTENDORF



Bettendorf, IA

	2005	2006
Admissions	1,705,015	1,487,827
Slot Drop	\$479,960,225	\$502,212,073
Slot Coin In	\$1,263,726,220	\$1,091,841,051
Slot Revenue	\$91,725,380	\$84,561,710
Table Drop	\$46,739,955	\$42,136,243
Table Revenue	\$9,732,456	\$9,301,829
Adjusted Gross Revenue	\$101,457,837	\$93,863,539
City Tax	\$507,289	\$469,318
County Tax	\$507,289	\$469,318
Gambler's Treatment	\$507,289	\$469,318
Endowment Fund	\$507,289	\$469,318
Gaming Tax	\$19,881,567	\$18,362,709
Regulatory Fee	\$623,210	\$759,462
Special Tax Assessment (RIIF)	\$2,163,147	\$2,163,147

TERRIBLE'S LAKESIDE CASINO



Osceola, IA

	2005	2006
Admissions	916,278	1,136,930
Slot Drop	\$288,374,188	\$378,782,193
Slot Coin In	\$639,204,086	\$683,438,812
Slot Revenue	\$47,408,699	\$54,677,921
Table Drop	\$26,606,820	\$23,565,337
Table Revenue	\$5,764,477	\$5,831,008
Adjusted Gross Revenue	\$53,173,176	\$60,498,929
City Tax	\$265,866	\$302,496
County Tax	\$265,866	\$302,496
Gambler's Treatment	\$265,866	\$302,496
Endowment Fund	\$265,688	\$302,496
Gaming Tax	\$9,814,635	\$11,689,786
Regulatory Fee	\$589,770	\$647,918
Special Tax Assessment (RIIF)	\$1,136,988	\$1,136,988

RIVERSIDE CASINO



Riverside, IA

	2006	
Admissions	463,312	
Slot Drop	\$188,607,517	
Slot Coin In	\$305,378,309	
Slot Revenue	\$23,352,934	
Table Drop	\$21,985,508	
Table Revenue	\$4,442,371	
Adjusted Gross Revenue	\$27,795,305	
City Tax	\$138,977	
County Tax	\$138,977	
Gambler's Treatment	\$138,977	
Endowment Fund	\$138,977	
Gaming Tax	\$5,530,078	
Regulatory Fee	\$403,884	
Special Tax Assessment (RIIF)	\$2,000,000	

DIAMOND JO WORTH CASINO



Northwood, IA

	2006	
Admissions	836,043	
Slot Drop	\$239,881,212	
Slot Coin In	\$533,027,583	
Slot Revenue	\$45,274,276	
Table Drop	\$20,889,071	
Table Revenue	\$4,129,563	
Adjusted Gross Revenue	\$49,403,839	
City Tax	\$247,019	
County Tax	\$247,019	
Gambler's Treatment	\$247,019	
Endowment Fund	\$247,019	
Gaming Tax	\$9,060,768	
Regulatory Fee	\$530,107	
Special Tax Assessment (RIIF)	\$1,000,000	

WILD ROSE - EMMETSBURG



Emmetsburg, IA

	2006	
Admissions	416,840	
Slot Drop	\$89,207,997	
Slot Coin In	\$173,040,454	
Slot Revenue	\$14,504,125	
Table Drop	\$8,526,159	
Table Revenue	\$1,748,462	
Adjusted Gross Revenue	\$16,252,587	
City Tax	\$81,262	
County Tax	\$81,262	
Gambler's Treatment	\$81,262	
Endowment Fund	\$81,262	
Gaming Tax	\$2,458,232	
Regulatory Fee	\$446,438	
Special Tax Assessment (RIIF)	\$1,000,000	

EXCURSION BOAT REVENUE AND EXPENDITURES 2006

EXPENDITURES FOR REGULATION

Salary and Benefits	\$2,202,991.50
Travel	\$42,766.73
State Vehicle	\$6,839.79
Office Supplies/Printing/Postage	\$21,727.03
Equipment Maintenance	\$10,883.56
Communications	\$107,686.70
Rentals	\$41,279.81
Professional, Scientific & Outside Services	(\$65,315.28)
Intra-State Transfers	\$34,702.48
Advertising/Publicity	0
ITD/IT Outside Services	\$68,070.01
Reimbursements to Other Agencies	\$27,108.75
Equipment	\$175,704.10
TOTAL	\$2,674,445.18

REVENUES TO STATE

Annual Licensing Fees	\$116,220
Regulatory Fees	\$8,305,786
Initial Application Fees	\$50,000
Occupational License Fees	\$89,060
Manufacturers/Distributors License Fees	\$27,000
Fines	\$60,700
Gaming Tax	\$156,660,646
Gambler's Treatment	\$3,866,259
Special Tax Assessment (RIIF)	\$23,001,162
TOTAL	\$183,324,568

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes (City/County)	\$8,145,534
Endowment Fund	\$4,072,767

Many local governments charge an admission fee not to exceed \$.50/person as authorized under 99F.10 which is not included above.