

IOWA RACING AND GAMING COMMISSION

2009 Annual Report



Gregory Seyfer, *Chair*
Toni Urban, *Vice Chair*
Kate Cutler, *Commissioner*
Paul Hayes, *Commissioner*
Andrea Rivera-Harrison, *Commissioner*

LOCATION OF LICENSED FACILITIES

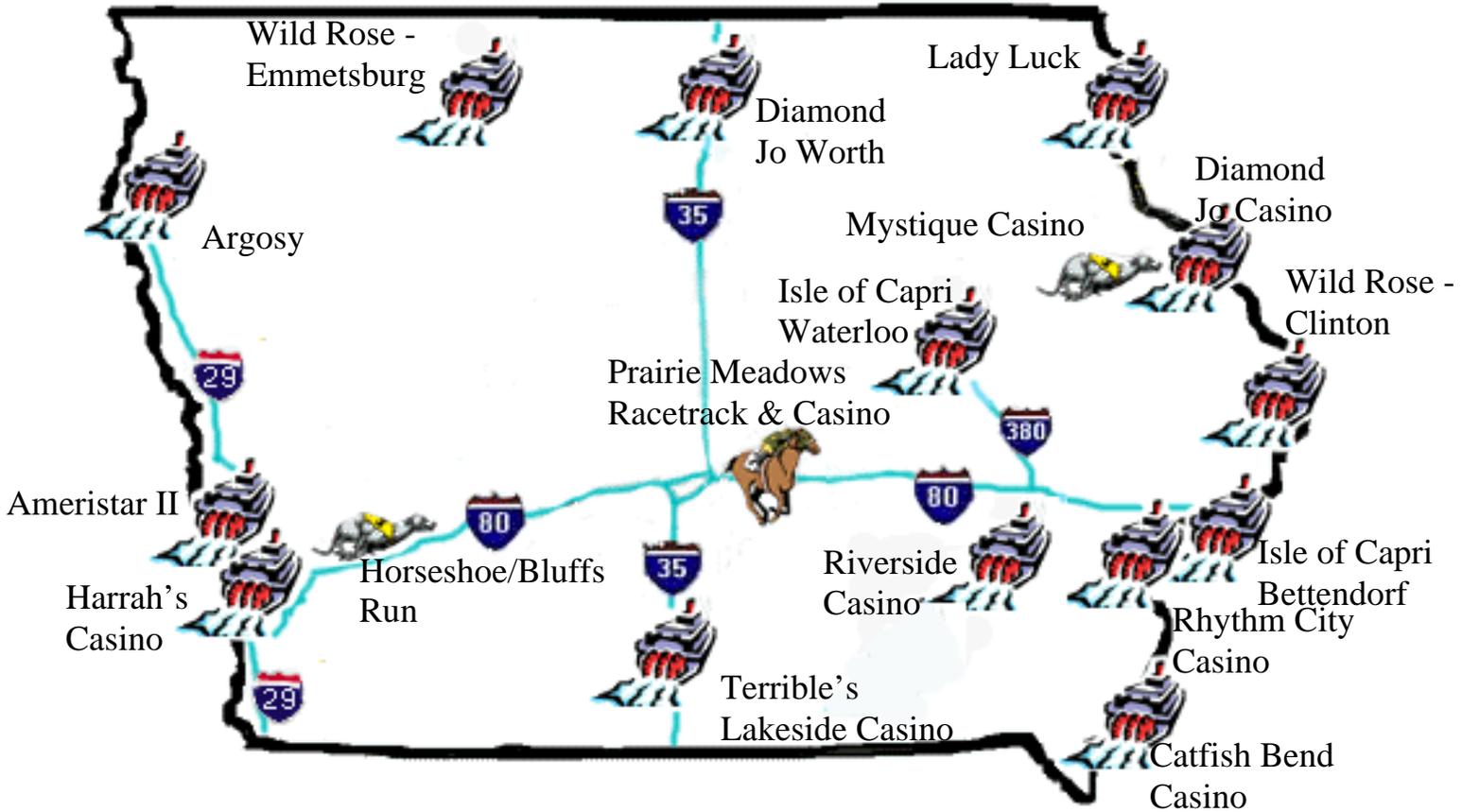


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STATE OF IOWA

CHESTER J. CULVER, GOVERNOR
PATTY JUDGE, LT. GOVERNOR

RACING AND GAMING COMMISSION
JACK P. KETTERER, ADMINISTRATOR

February 17, 2010

The Honorable Chet Culver
Governor, State of Iowa
State Capitol
Des Moines, IA 50319

Dear Governor Culver:

I am pleased to have the opportunity to submit the 2009 Annual Report on behalf of the Iowa Racing and Gaming Commission (the Commission). The Commission is committed to maintaining a vibrant gaming industry that provides economic growth and development for the State of Iowa while continuing to promote responsible gaming and ensuring continued participation in the "Buy Iowa First" program.

Although revenues at the casinos slipped during the year reflecting the general downturn in the economy, the gaming industry once again contributed over \$1 billion to the state's economy, including over \$300 million in gaming taxes.

There is considerable interest within the industry towards expansion. At our June meeting the Commission heard public comment concerning the issuance of additional licenses and received the final reports from our consultants on underserved gaming markets in Iowa. In July, after additional public comment and discussions among the Commission members, the Commission voted to proceed with the acceptance of applications for new licenses, with a strong cautionary statement that cannibalization of existing licensees will be closely scrutinized. In November the Commission received four applications for new licenses.

At the behest of the Commission Prairie Meadows Racetrack & Casino, after numerous meetings with the various horsemen groups, completed its long term horse racing plan and in November the Commission granted race dates to each of the three breeds with some revisions to the plan to allow the horsemen additional time to conform to the long range plan.

The Commission wishes to commend its staff for their continued hard work and dedication. Along with the DCI and the Attorney General's Office, our Administrator Jack Ketterer and his staff provide the commissioners, the gaming industry and the public thorough, timely and accurate information and analysis.

It continues to be a pleasure and privilege of the other commissioners and me to serve at your request on the Commission.

Sincerely,

A handwritten signature in black ink, appearing to read "Gregory J. Seyfer".

Gregory J. Seyfer
Chairman

LIFETIME VOLUNTARY SELF-EXCLUSION PROGRAM

This program was required by the 2004 General Assembly as part of HF2302. The Commission adopted an administrative rule requiring implementation by the licensed casino operators which became effective on November 3, 2004. The licensed casino operators launched the program on the same date.

Information on persons entering the program must be disseminated to all other licensees in Iowa. The individual is banned at every licensed casino in Iowa and if the individual is discovered in any licensed casino, any winnings will be forfeited and sent to the Iowa Gambling Treatment Fund.

To date, approximately 4,020 people have entered the program and in excess of \$720,000 has been forfeited and sent to the Gambling Treatment Fund.

COMMISSION MEETINGS

During 2009, the Iowa Racing and Gaming Commission (Commission) met eight times, with two Executive Sessions being held. Minutes of each meeting are kept on file in the Commission office, and are available to the public upon request. The minutes are also available on the Commission's website: www.iowa.gov/irgc/. Highlights of the meetings follow:

January 15, 2009: The Commission met at Stoney Creek Inn & Conference Center in Johnston, Iowa. Proposed rules were submitted under Notice of Intended Action. The Commission heard a report by Dr. Richard Thalheimer on the economic impact of all racing entities in the State. The Commission approved the 45-day plan for the thoroughbred and mixed meet live racing at Prairie Meadows Racetrack & Casino (PMR&C) and received an update from the Horse Racing Committee. The Commission heard an appeal of a Decision by the Administrative Law Judge (ALJ) from Ray Tracy, and voted to uphold the ALJ's Decision.

March 5, 2009: The Commission met at Terrible's Lakeside Casino in Osceola, Iowa. The Commission adopted emergency rules regarding debt collection; approved the 45-day plan for Dubuque Greyhound Park & Casino (DGP&C); heard an update on the gaming studies to identify any underserved gaming markets in Iowa by The Innovation Group and GVA Marquette Advisors; and reviewed the licensees' year-to-date economic impact reports. The Commission renewed the excursion gambling boat/gambling structure licenses for the following licensees: Iowa West Racing Association (IWRA)/Ameristar Casino Council Bluffs, Inc. d/b/a Ameristar Casino; IWRA/Harveys Iowa Management Co., Inc. d/b/a Harrah's Council Bluffs Casino Hotel; Scott County Regional Authority/Isle of Capri Bettendorf, L.C. d/b/a Isle of Capri Bettendorf; Riverboat Development Authority/IOC Davenport, Inc. d/b/a Rhythm City Casino; Washington County Riverboat Foundation, Inc./Riverside Casino & Golf Resort, LLC d/b/a Riverside Casino & Golf Resort; Black Hawk County Gaming Association/IOC Black Hawk County, Inc. d/b/a The Isle casino & hotel waterloo; Missouri River Historical Development, Inc./Belle of Sioux City, L.P. d/b/a Argosy Casino Sioux City; Worth County Development Authority/Diamond Jo Worth, LLC d/b/a Diamond Jo Worth; Dubuque Racing Association (DRA)/Peninsula Gaming Company, LLC d/b/a Diamond Jo; Clarke County Development Corporation/HGI-Lakeside, Inc. d/b/a Terrible's Lakeside Casino Resort; Southeast Iowa Regional Riverboat Commission/Catfish Bend Casinos II, L.C. d/b/a Catfish Bend Casinos II; Clinton County Community Development Association/Wild Rose Clinton, L.L.C. d/b/a Wild Rose Clinton; Palo Alto County Gaming Development Corporation/Wild Rose Emmetsburg, L.L.C. d/b/a Wild Rose Emmetsburg; and Upper Mississippi Gaming Corp./Isle of Marquette, Inc. d/b/a Lary Luck Casino Marquette. Proposed meeting dates and locations for Fiscal Year 2010 were provided to the Commissioners for action at the April meeting. Notice was given that applications for the Horse Racing Promotion fund were due in the Commission's Des Moines office by April 6, 2009.

April 16, 2009: The Commission met at Wild Rose Clinton, Clinton, Iowa. Meeting dates were approved for Fiscal Year 2010. The Commission recognized Diane Hamilton for her ten years of service as this was her last meeting. Two sets of rules were approved; one under Notice of Intended Action and the other was final adopted. The Commission heard reports from all of the licensees except for the Isle of Capri (IOC) properties on their year-end financial audits, as well as a report on the IWRA/Iowa Greyhound Association Escrow Account. An Amended and Restated Management Agreement was approved for Wild Rose Emmetsburg. The Legacy Harness Horse Foundation was approved as the recipient of the FY 2009 Horse Racing Promotion Fund. Ameristar Casino was fined for a violation of Iowa Code Section 99F.9(5) – allowing a minor access to the gaming floor. In response to a request from the Iowa Greyhound Association and IWRA for a Declaratory Order regarding the replacement of the tote board at Bluffs Run Greyhound Park, the Commission determined that in order to be in compliance with Commission Rule 491-5.5(2) the tote board must be located in the backstretch or infield.

June 4, 2009: The Commission met at Stoney Creek Inn and Conference Center, Johnston, Iowa. The Commission heard public comment concerning the issuance of additional licenses and received the final reports from The Innovation Group and GVA Marquette Advisors on underserved gaming markets in Iowa. Other action taken by the Commission included approval of debt refinancing for Ameristar; receiving reports from the Hotel and Horse Racing Committees at PMR&C; and six hearings – two for allowing minors on the gaming floor (Diamond Jo and Wild Rose Clinton); three for violations of the self-exclusion policy (Diamond Jo, Wild Rose Clinton and IOC Waterloo), and one for failure to protect public health, safety, morals, good order and general welfare, prohibit intoxicated persons from gambling (Horseshoe Casino/Bluffs Run Greyhound Park). Notice was provided that applications for the FY 2010 Dog Racing Promotion Fund were due in the Commission's office by June 30, 2009. Regulatory fees for FY 2010 were approved based on FY 2009 figures with the final figures to be provided at the July meeting.

July 16, 2009: The Commission met at PMR&C in Altoona, Iowa. Rules were final adopted. The Commission heard reports on the financial restructuring of Harrah's parent company; the parent company's proposed bankruptcy plan for Terrible's Lakeside Casino and a proposed hotel addition at the Osceola property. Additional public comment was received on the possibility of additional licenses. Following a discussion among Commission members, the Commission voted to open up the application process, with applications being due by October 1, 2009. An Amended Operator's Contract was approved between Riverboat Development Authority and IOC Davenport, Inc. In further action, the Commission approved the Iowa Greyhound Association as the recipient of the Dog Racing Promotion Fund for FY 2010; approved the 45-day plan for the harness meet at PMR&C; received updates from the Hotel and Horse Racing Committees at PMR&C; and upheld the ALJ's Decision in an appeal brought before the Commission. The Chair and Vice Chair were elected for FY 2010. The final regulatory fees for FY 2010 were approved.

August 27, 2009: The Commission met at Riverside Casino & Golf Resort, Riverside, Iowa. The Commission received reports on the year-end financial audits from the four IOC properties; extended the filing deadline for new applications to November 9, 2009; held a brief discussion on the licensing process timeline; and approved acquisition and financing documents submitted by Peninsula Gaming Company, Inc. The Iowa Horsemen's Benevolent and Protective Association, Inc. (IHBPA) presented an alternate racing plan for 2010 at PMR&C. The Commission received updates from the Hotel and Racing Committees from PMR&C.

October 8, 2009: The Commission met at Diamond Jo Casino, Dubuque, Iowa. Executive Session was held. The Commission advised the applicants for new licenses that evidence of financing for the proposed projects would be due in the Commission's office by January 7, 2010 or the projects would not receive any additional consideration for licensure. The Commission heard updated reports from the Hotel and Horse Racing Committees from PMR&C; and received comments from the IHBPA, the Iowa Harness Horsemen's Association and Jill Paxton, Director of the Horse and Dog Breeding Program on behalf of Deputy Secretary of Agriculture Karey Cleghorn regarding the license renewal application and application for race dates submitted by PMR&C for live racing in 2010. The Commission approved the renewal of the racetrack licenses, granted race dates and racetrack enclosure gambling licenses for IWRA and Dubuque Racing Association for 2010. The Commission reappointed Jack Ketterer as Administrator for IRGC commencing May 1, 2010 through April 30, 2014.

November 12, 2009: The Commission met at Stoney Creek Inn & Conference Center, Johnston, Iowa. Executive Session was held. The Commission approved the 45-day plan submitted by IWRA for live racing at Bluffs Run in 2010. The Commission heard comments from the Iowa Quarter Horse Racing Association and IHBPA regarding the racing proposal for 2010 submitted by PMR&C. The Commission approved the renewal of the racetrack license, granted race dates and the racetrack enclosure gambling license for PMR&C with some revisions to the race dates submitted by PMR&C. The Commission approved an amendment to the regulatory fees assessed to the licensees in the event they became necessary due to Division of Criminal Investigation (DCI) layoffs. There was a brief discussion regarding the filing of revised security plans in the event that also became necessary due to possible DCI agent layoffs. Two hearings were held – one for violation of the self-exclusion policy by Diamond Jo and one for violation of the wagering age restriction by Catfish Bend Casino.

HORSESHOE CASINO BLUFFS RUN GREYHOUND PARK



Council Bluffs, IA

2008

2009

Live Racing

Racing Dates	1/1-12/31	1/1-12/31
Number of Performances	301	299
Admissions	See Simulcasting	See simulcasting
Total Mutuel Handle	\$5,224,580	\$4,906,029
Track Commission	\$1,225,561	\$1,151,966
Breakage	\$18,819	\$17,484
Returned to Public	\$4,300,785	\$3,736,578.39
Total Purses Paid (all sources)	\$9,657,592	\$9,674,629

Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$29,584,227	28,890,563
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Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	7,977	7,736
Admissions	2,654,230	2,462,423
Total Mutuel Handle	\$13,782,816	\$15,526,956
Breakage	\$88,142	\$72,764

Pari-Mutuel Revenues to State

State Tax	\$285,486	\$281,570
Gambler's Treatment	\$27,639	\$26,123
Unclaimed Winnings	\$98,427	\$92,672

MYSTIQUE CASINO



Dubuque, IA

2008

2009

Live Racing

Racing Dates	4/26-10/26	4/25-10/25
Number of Performances	162	161
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$2,043,539	\$1,674,365
Track Commission	\$452,550	\$369,757
Breakage	\$13,202	\$11,092
Returned to Public	\$1,577,788	\$1,293,516
Total Purses Paid (all sources)	\$4,021,521	\$4,108,713

Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	2,652	2,793
Admissions	1,513,109	1,340,906
Total Mutuel Handle	\$3,263,912	\$3,231,057
Breakage	\$9,507	\$8,372

Pari-Mutuel Revenues to State

State Tax	\$90,229	\$69,983
Gambler's Treatment	\$10,217	\$0
Unclaimed Winnings	\$111,175	\$16,650

PRAIRIE MEADOWS RACETRACK & CASINO

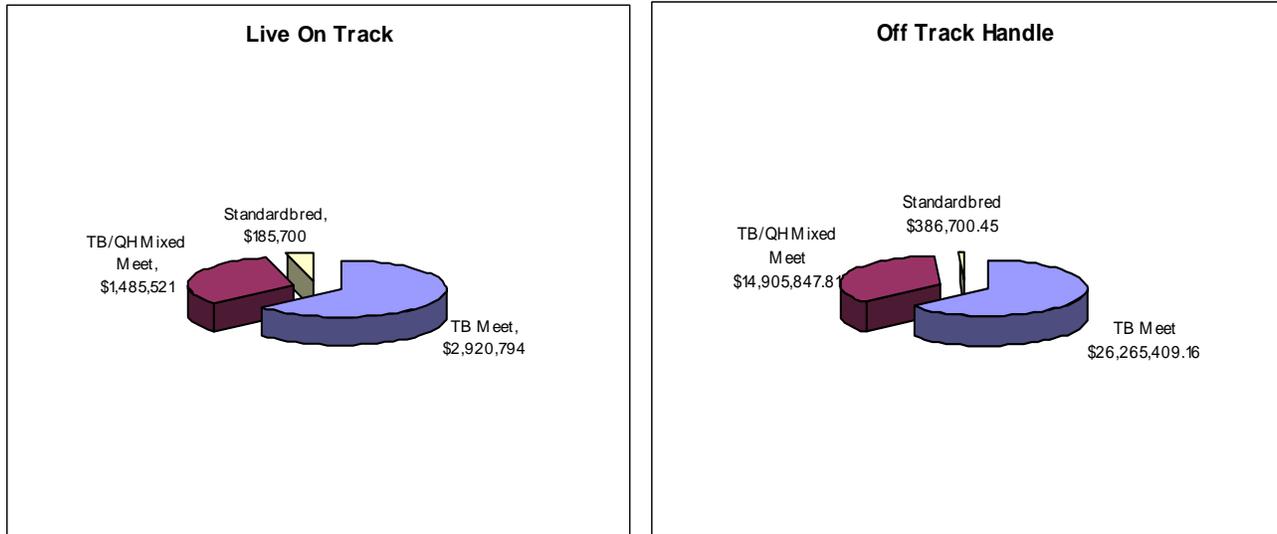


Altoona, IA

	2008	2009
<u>Live Racing</u>		
Racing Dates	4/18-7/5	4/24-7/18
	7/11-9/20	7/27-9/19
	9/27-10/25	9/28-10/24
Number of Performances	108	97
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$5,176,178	\$4,592,015
Track Commission	\$998,126	\$879,302
Breakage	\$41,473	\$36,387
Returned to Public	\$4,153,672	\$3,699,476
Total Purses Paid (all sources)	\$18,788,415	\$17,813,873

	2008	2009
Simulcasting (Signals Sent-Live Horse)		
Simulcast Handle (<i>commingled</i>)	\$54,933,854	\$41,557,957

HORSE RACING HANDLE – LIVE MEET



	2008	2009
Simulcasting (Signals Received-Greyhounds & Horses)		
Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	6,240	8,125
Admissions	2,488,222	2,512,348
Total Mutuel Handle	\$13,438,742	\$13,877,217
Total Mutuel Handle (Horse)	\$11,859,762	\$12,505,230
Total Mutuel Handle (Greyhound)	\$1,578,980	\$1,371,987
Breakage	\$72,763	\$69,797

Pari-Mutuel Revenues to State

Unclaimed Winnings	\$121,024	\$105,665
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LABORATORY TESTING

The Iowa Racing and Gaming Commission, through comprehensive drug testing of participating animals, strives to protect the integrity of the sport of racing in Iowa. Iowa's urine and blood testing program is the backbone of the agency's policing functions. The drug testing program was conducted by Iowa State University Veterinary and Diagnostic Laboratory, the Commission's racing chemist.

Through chemical analysis of urine and blood samples collected from racing animals at the tracks, the Commission ensures that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25.

The following is a summary of the samples tested and positive tests reported by the Laboratory in 2009 for the Commission.

SAMPLES

	URINE	BLOOD
Greyhound		
Bluffs Run Casino	4,423	
Mystique Casino	2,330	
Horse		
Prairie Meadows Racetrack & Casino	1,724	1,996

POSITIVE TESTS

Flunixin	8
Methocarbamol	5
Trichloromethiazide	4
Furosemide overage	4
Guafenesin	2
Oxymorphone	1
Ractopamine	1
Naproxen	1
Carprofen	1
Phenylbutazone	1
TOTAL POSITIVES	28

IOWA BREEDERS' FUND

The Department of Agriculture maintains a database of thoroughbred, standardbred and quarterhorses that have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship for redistribution as breeders' awards.

Iowa Code Chapter 99D.11 and 12 authorize distribution of the remaining breakage as follows:

At horse tracks, 2% of the remaining breakage is distributed to the Horse Promotion Fund and the balance of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, 2% funding the Dog Promotion Fund and 73% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

One percent of the exotic wagers, including 3 or more horses, dogs or races, is distributed as provided in 99D.12 above.

The amounts created from the total breakage and a portion of the casino revenues as statutorily required, were paid out as follows in 2009:

THOROUGHBRED/QUARTERHORSE/STANDARD BRED

PRAIRIE MEADOWS RACETRACK & CASINO

Breeders Awards	\$606,027
Purse Supplements to Owners of Iowa Breds	\$2,415,908
Horse Racing Promotion Fund	\$3,338
Carry-Over	\$0

GREYHOUNDS

HORSESHOE CASINO AND BLUFFS RUN GREYHOUND PARK

Breeders Awards	\$186,059
Purse Supplements to Owners of Iowa-whelped greyhounds	\$3,112,205
Iowa Stakes	\$500,000
Carry-Over	\$0
Dog Racing Promotion Fund	\$0

MYSTIQUE CASINO

Breeders Awards	\$12,480
Purse Supplements to Owners of Iowa-whelped greyhounds	\$853,560
Iowa Stakes	\$260,000
Carry-Over (Breakage Only)	\$23,581
Dog Racing Promotion Fund	\$22,686

ALL IOWA RACETRACK CASINO GAMING TOTALS

	2008	2009
Admissions	6,655,561	6,315,677
Slot Drop	\$2,906,595,038	\$2,715,147,934
Slot Coin In	\$4,900,082,148	\$4,374,753,634
Slot Revenue	\$419,877,050	\$392,847,115
Table Drop	\$215,918,360	\$203,695,748
Table Revenue	\$47,054,752	\$42,777,737
Adjusted Gross Revenue	\$466,931,805	\$435,624,849
City Tax	\$2,208,787	\$2,052,254
County Tax	\$2,208,787	\$2,052,254
Gambler's Treatment	\$2,208,787	\$1,115,788
Endowment Fund	\$3,534,062	\$3,283,606
State Miscellaneous Fund	\$883,516	\$820,902
Gaming Tax	\$93,584,064	\$88,031,191
Regulatory Fee	\$3,443,350	\$3,505,174

HORSESHOE CASINO BLUFFS RUN GREYHOUND PARK GAMING



Council Bluffs, IA

	2008	2009
Admissions	2,654,230	2,462,423
Slot Drop	\$963,978,200	\$912,979,853
Slot Coin In	\$1,698,350,308	\$1,566,294,354
Slot Revenue	\$173,230,545	\$162,037,768
Table Drop	\$111,208,937	\$106,545,786
Table Revenue	\$23,983,668	\$22,024,559
Adjusted Gross Revenue	\$197,214,213	\$184,062,327
City Tax	\$934,613	\$868,854
County Tax	\$934,613	\$868,854
Gambler's Treatment	\$934,613	\$473,877
Endowment Fund	\$1,495,381	\$1,390,166
State Miscellaneous Fund	\$373,846	\$347,541
Gaming Tax	\$40,188,347	\$37,755,668
Regulatory Fee	\$1,125,754	\$1,163,505

MYSTIQUE CASINO GAMING



Dubuque, IA

	2008	2009
Admissions	1,513,109	1,340,906
Slot Drop	\$560,879,186	\$440,002,471
Slot Coin In	\$923,750,743	\$692,636,834
Slot Revenue	\$69,700,167	\$58,172,201
Table Drop	\$20,428,237	\$18,555,014
Table Revenue	\$4,581,350	\$4,026,485
Adjusted Gross Revenue	\$74,281,517	\$62,198,686
City Tax	\$348,452	\$288,038
County Tax	\$348,452	\$288,038
Gambler's Treatment	\$348,452	\$152,874
Endowment Fund	\$557,525	\$460,862
State Miscellaneous Fund	\$139,381	\$115,216
Gaming Tax	\$13,589,669	\$11,368,682
Regulatory Fee	\$855,185	\$870,530

PRAIRIE MEADOWS RACETRACK AND CASINO GAMING



Altoona, IA

	2008	2009
Admissions	2,488,222	2,512,348
Slot Drop	\$1,381,737,652	\$1,362,165,610
Slot Coin In	\$2,277,981,097	\$2,115,822,446
Slot Revenue	\$176,946,338	\$172,637,146
Table Drop	\$84,281,186	\$78,594,948
Table Revenue	\$18,489,734	\$16,726,693
Adjusted Gross Revenue	\$195,436,075	\$189,363,836
City Tax	\$925,722	\$895,362
County Tax	\$925,722	\$895,362
Gambler's Treatment	\$925,722	\$489,037
Endowment Fund	\$1,481,156	\$1,432,578
State Miscellaneous Fund	\$370,289	\$358,145
Gaming Tax	\$39,806,048	\$38,906,841
Regulatory Fee	\$1,462,414	\$1,526,295

PARI-MUTUEL REVENUE AND EXPENDITURES

2009

EXPENDITURES FOR REGULATION

Salary and Benefits	\$1,838,698.24
Travel	\$13,486.87
State Vehicle	\$3,908.13
Office Supplies/Printing/Postage	\$20,854.67
Equipment Maintenance	\$2,308.08
Communications	\$38.50
Rentals	\$19,811.27
Professional, Scientific & Outside Services	\$623,062.77
Intra State Transfers	\$34,702.51
Advertising/Publicity	\$0
ITD/IT Outside Services	\$36,900.98
Reimbursements to Other Agencies	\$33,193.81
Equipment	\$3,395.00
TOTAL	\$2,630,360.83

REVENUES TO STATE

Annual Licensing Fee	\$3,000
Regulatory Fees	\$3,560,330
Daily License Fees	\$197,000
Occupational License Fees	\$66,070
Fines	\$32,225
Pari-Mutuel Tax	\$351,552
Gaming Tax	\$88,031,191
State Miscellaneous Fund	\$820,902
Gambler's Treatment	\$1,115,788
Unclaimed Winnings	\$214,988
TOTAL	\$94,419,169

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes (City/County)	\$4,104,508
Endowment Fund	\$3,283,606

IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to eighteen percent on win, place, and show wagers; twenty-four percent on doubles (two dogs/horses/races); and twenty-five percent on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to six percent on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at two percent of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an eighty percent pay-out to the patron. Available data for table games includes the drop and the ratio of drop to the adjusted gross revenues.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, five percent; above \$1,000,000 up to \$3,000,000, ten percent; above \$3,000,000 Excursion gambling boat – twenty-two percent; Racetrack enclosure in the same county as other licensees and issued a table games license but with adjusted gross receipts of less than \$100 million – twenty-two percent; Racetrack enclosure in the same county as other licensees, issued a table games license and with adjusted gross receipts of more than \$100 million – twenty-four percent and Racetrack enclosures with no other licensees in the same county – twenty-four percent

This tax is distributed one-half of one percent each to the city and county, eight-tenths of one percent to the County Endowment Fund, two-tenths of one percent to the State Miscellaneous Fund and the remainder to designated state funds.

ALL IOWA EXCURSION GAMBLING BOAT/ GAMBLING STRUCTURE TOTALS

	2008	2009
Admissions	16,215,804	16,269,750
Slot Drop	\$5,529,530,753	\$5,712,805,062
Slot Coin In	\$9,940,286,203	\$9,736,116,889
Slot Revenue	\$869,588,435	\$868,271,678
Table Drop	\$390,597,331	\$358,860,553
Table Revenue	\$83,024,897	\$76,847,829
Adjusted Gross Revenue	\$952,613,332	\$945,119,507
City Tax	\$4,763,070	\$4,725,598
County Tax	\$4,763,070	\$4,725,598
Gambler's Treatment	\$4,763,070	\$2,430,862
Endowment Fund	\$7,620,909	\$7,560,954
State Miscellaneous Fund	\$1,905,224	\$1,890,240
Gaming Tax	\$180,019,605	\$180,812,137
Regulatory Fee	\$10,577,908	\$11,378,469

HARRAH'S COUNCIL BLUFFS CASINO & HOTEL



Council Bluffs, IA

	2008	2009
Admissions	1,492,310	1,413,813
Slot Drop	\$459,210,914	\$428,957,691
Slot Coin In	\$905,274,978	\$813,464,999
Slot Revenue	\$88,221,824	\$82,895,747
Table Drop	\$40,505,799	\$33,745,854
Table Revenue	\$7,297,152	\$6,397,442
Adjusted Gross Revenue	\$95,518,976	\$89,293,189
City Tax	\$477,596	\$446,466
County Tax	\$477,596	\$446,466
Gambler's Treatment	\$477,596	\$233,912
Endowment Fund	\$764,152	\$714,345
State Miscellaneous Fund	\$191,038	\$178,587
Gaming Tax	\$18,216,201	\$17,214,726
Regulatory Fee	\$869,267	\$918,177

AMERISTAR II



Council Bluffs, IA

	2008	2009
Admissions	2,538,840	2,185,104
Slot Drop	\$904,816,243	\$839,850,373
Slot Coin In	\$1,703,236,261	\$1,544,885,873
Slot Revenue	\$159,292,558	\$144,421,681
Table Drop	\$73,026,987	\$61,493,111
Table Revenue	\$16,496,478	\$13,522,327
Adjusted Gross Revenue	\$175,789,036	\$157,944,008
City Tax	\$878,945	\$789,720
County Tax	\$878,945	\$789,720
Gambler's Treatment	\$878,945	\$409,966
Endowment Fund	\$1,406,313	\$1,263,552
State Miscellaneous Fund	\$351,578	\$315,888
Gaming Tax	\$33,868,863	\$30,768,835
Regulatory Fee	\$869,267	\$909,805

LADY LUCK



Marquette, IA

	2008	2009
Admissions	397,895	392,315
Slot Drop	\$201,794,847	\$206,439,473
Slot Coin In	\$382,820,536	\$354,477,061
Slot Revenue	\$31,145,137	\$28,951,931
Table Drop	\$7,922,904	\$7,054,058
Table Revenue	\$1,657,191	\$1,351,132
Adjusted Gross Revenue	\$32,802,328	\$30,303,063
City Tax	\$164,012	\$151,515
County Tax	\$164,012	\$151,515
Gambler's Treatment	\$164,012	\$76,678
Endowment Fund	\$262,419	\$242,424
State Miscellaneous Fund	\$65,605	\$60,606
Gaming Tax	\$5,986,454	\$5,561,868
Regulatory Fee	\$724,900	\$747,364

DIAMOND JO



Dubuque, IA

Boat closed operations on December 7, 2008
New facility opened on December 11, 2008

	2008	2009
Admissions	722,857	1,273,746
Slot Drop	\$254,219,436	\$405,227,953
Slot Coin In	\$514,255,211	\$706,823,687
Slot Revenue	\$39,390,746	\$64,545,399
Table Drop	\$15,962,777	\$30,607,953
Table Revenue	\$3,208,555	\$5,988,284
Adjusted Gross Revenue	\$42,599,301	\$70,533,683
City Tax	\$212,997	\$352,668
County Tax	\$212,997	\$352,688
Gambler's Treatment	\$212,997	\$183,356
Endowment Fund	\$340,795	\$564,269
State Miscellaneous Fund	\$85,198	\$141,067
Gaming Tax	\$7,896,864	\$13,513,380
Regulatory Fee	\$724,900	\$779,786

CATFISH BEND CASINO



Burlington, IA

	2008	2009
Admissions	807,385	806,051
Slot Drop	\$241,524,870	\$245,467,836
Slot Coin In	\$402,877,149	\$394,291,905
Slot Revenue	\$34,469,955	\$34,761,412
Table Drop	\$17,677,053	\$16,889,417
Table Revenue	\$4,159,728	\$3,948,430
Adjusted Gross Revenue	\$38,629,683	\$38,709,842
City Tax	\$193,148	\$193,549
County Tax	\$193,148	\$193,549
Gambler's Treatment	\$193,148	\$99,112
Endowment Fund	\$309,038	\$309,678
State Miscellaneous Fund	\$77,259	\$77,420
Gaming Tax	\$7,122,789	\$7,232,856
Regulatory Fee	\$514,166	\$773,988

WILD ROSE – CLINTON



Clinton, IA

Boat closed operations on June 22, 2008
New facility opened on June 27, 2008

	2008	2009
Admissions	641,294	809,874
Slot Drop	\$201,090,599	\$231,094,993
Slot Coin In	\$385,174,488	\$416,648,517
Slot Revenue	\$33,288,596	\$37,001,255
Table Drop	\$13,389,212	\$11,878,204
Table Revenue	\$2,549,764	\$2,263,793
Adjusted Gross Revenue	\$35,838,360	\$39,265,048
City Tax	\$179,192	\$196,326
County Tax	\$179,192	\$196,326
Gambler's Treatment	\$179,192	\$100,277
Endowment Fund	\$286,707	\$314,120
State Miscellaneous Fund	\$71,676	\$78,530
Gaming Tax	\$6,578,481	\$7,342,733
Regulatory Fee	\$724,900	\$764,368

ARGOSY – SIOUX CITY



Sioux City, IA

	2008	2009
Admissions	1,078,981	1,073,241
Slot Drop	\$279,881,107	\$285,933,426
Slot Coin In	\$569,407,386	\$563,298,165
Slot Revenue	\$50,674,651	\$50,522,779
Table Drop	\$28,727,153	\$26,415,856
Table Revenue	\$6,618,265	\$6,307,049
Adjusted Gross Revenue	\$57,292,916	\$56,829,828
City Tax	\$286,465	\$284,149
County Tax	\$286,465	\$284,149
Gambler's Treatment	\$286,465	\$144,155
Endowment Fund	\$458,343	\$454,639
State Miscellaneous Fund	\$114,586	\$113,660
Gaming Tax	\$10,762,118	\$10,811,811
Regulatory Fee	\$724,900	\$764,602

RHYTHM CITY CASINO



Davenport, IA

	2008	2009
Admissions	914,652	954,423
Slot Drop	\$379,700,120	\$384,886,146
Slot Coin In	\$676,778,801	\$659,692,917
Slot Revenue	\$54,555,846	\$54,201,039
Table Drop	\$9,838,674	\$10,299,174
Table Revenue	\$1,988,932	\$1,964,045
Adjusted Gross Revenue	\$56,544,778	\$56,165,084
City Tax	\$282,724	\$280,826
County Tax	\$282,724	\$280,826
Gambler's Treatment	\$282,724	\$144,684
Endowment Fund	\$452,358	\$449,320
State Miscellaneous Fund	\$113,089	\$112,331
Gaming Tax	\$10,616,232	\$10,678,333
Regulatory Fee	\$793,088	\$844,426

ISLE OF CAPRI-BETTENDORF



Bettendorf, IA

	2008	2009
Admissions	1,371,411	1,173,636
Slot Drop	\$624,214,746	\$558,899,415
Slot Coin In	\$1,099,921,126	\$918,838,280
Slot Revenue	\$87,968,236	\$76,730,438
Table Drop	\$35,336,762	\$28,650,957
Table Revenue	\$7,666,216	\$6,105,188
Adjusted Gross Revenue	\$95,634,452	\$82,835,626
City Tax	\$478,173	\$414,178
County Tax	\$478,173	\$414,178
Gambler's Treatment	\$478,173	\$218,508
Endowment Fund	\$765,076	\$662,686
State Miscellaneous Fund	\$191,269	\$165,671
Gaming Tax	\$18,238,718	\$15,938,618
Regulatory Fee	\$869,267	\$913,965

TERRIBLE'S LAKESIDE CASINO



Osceola, IA

	2008	2009
Admissions	867,014	830,038
Slot Drop	\$321,788,376	\$328,484,895
Slot Coin In	\$524,081,468	\$504,827,894
Slot Revenue	\$47,800,194	\$46,250,331
Table Drop	\$21,964,572	\$16,566,051
Table Revenue	\$4,572,219	\$4,246,254
Adjusted Gross Revenue	\$52,372,413	\$50,496,585
City Tax	\$261,862	\$252,483
County Tax	\$261,862	\$252,483
Gambler's Treatment	\$261,862	\$130,125
Endowment Fund	\$418,979	\$403,973
State Miscellaneous Fund	\$104,745	\$100,993
Gaming Tax	\$9,802,621	\$9,559,192
Regulatory Fee	\$724,900	\$762,158

RIVERSIDE CASINO AND GOLF RESORT LLC



Riverside, IA

	2008	2009
Admissions	1,996,691	2,058,408
Slot Drop	\$543,717,930	\$578,647,412
Slot Coin In	\$860,810,926	\$871,798,035
Slot Revenue	\$75,577,730	\$77,255,839
Table Drop	\$45,819,406	\$41,913,824
Table Revenue	\$10,166,366	\$8,873,951
Adjusted Gross Revenue	\$85,744,096	\$86,129,790
City Tax	\$428,720	\$430,649
County Tax	\$428,720	\$430,649
Gambler's Treatment	\$428,720	\$219,263
Endowment Fund	\$685,953	\$689,038
State Miscellaneous Fund	\$171,488	\$172,260
Gaming Tax	\$16,310,099	\$16,596,695
Regulatory Fee	\$795,465	\$842,554

DIAMOND JO – WORTH



Northwood, IA

	2008	2009
Admissions	1,260,085	1,235,944
Slot Drop	\$439,083,402	\$457,692,988
Slot Coin In	\$803,882,738	\$793,326,540
Slot Revenue	\$72,170,176	\$72,654,807
Table Drop	\$29,834,852	\$29,249,985
Table Revenue	\$6,540,640	\$6,547,943
Adjusted Gross Revenue	\$78,710,816	\$79,202,750
City Tax	\$393,554	\$396,014
County Tax	\$393,554	\$396,014
Gambler's Treatment	\$393,554	\$197,726
Endowment Fund	\$629,686	\$633,622
State Miscellaneous Fund	\$157,421	\$158,406
Gaming Tax	\$14,938,610	\$15,232,823
Regulatory Fee	\$724,900	\$769,438

WILD ROSE – EMMETSBURG



Emmetsburg, IA

	2008	2009
Admissions	561,211	554,001
Slot Drop	\$161,835,715	\$177,734,930
Slot Coin In	\$290,293,951	\$305,206,537
Slot Revenue	\$24,684,377	\$25,729,510
Table Drop	\$13,321,404	\$11,831,632
Table Revenue	\$3,037,326	\$2,516,261
Adjusted Gross Revenue	\$27,721,703	\$28,245,771
City Tax	\$138,609	\$141,229
County Tax	\$138,609	\$141,229
Gambler's Treatment	\$138,609	\$71,520
Endowment Fund	\$221,774	\$225,966
State Miscellaneous Fund	\$55,443	\$56,491
Gaming Tax	\$4,995,732	\$5,138,800
Regulatory Fee	\$724,900	\$749,548

THE ISLE CASINO & HOTEL AT WATERLOO



Waterloo, IA

	2008	2009
Admissions	1,565,178	1,509,156
Slot Drop	\$516,652,448	\$583,487,531
Slot Coin In	\$821,471,184	\$888,536,479
Slot Revenue	\$70,348,409	\$72,349,510
Table Drop	\$37,269,776	\$32,264,479
Table Revenue	\$7,066,065	\$6,815,730
Adjusted Gross Revenue	\$77,414,474	\$79,165,240
City Tax	\$387,073	\$395,826
County Tax	\$387,073	\$395,826
Gambler's Treatment	\$387,073	\$201,580
Endowment Fund	\$619,316	\$633,322
State Miscellaneous Fund	\$154,829	\$158,330
Gaming Tax	\$14,685,823	\$15,221,467
Regulatory Fee	\$793,088	\$838,290

**EXCURSION GAMBLING BOAT/GAMBLING STRUCTURE
REVENUE AND EXPENDITURES
2009**

EXPENDITURES FOR REGULATION

Salary and Benefits	\$3,005,428.36
Travel	\$16,570.02
State Vehicle	\$2,974.27
Office Supplies/Printing/Postage	\$20,630.60
Equipment Maintenance	\$8,049.28
Communications	\$128,897.55
Rentals	\$63,373.75
Professional, Scientific & Outside Services	\$109,047.63
Intra-State Transfers	\$41,285.49
Advertising/Publicity	\$180.00
ITD/IT Outside Services	\$37,750.00
Reimbursements to Other Agencies	\$40,094.79
Equipment	\$9,845.97
TOTAL	\$3,484,127.71

REVENUES TO STATE

Annual Licensing Fees	\$176,695
Regulatory Fees	\$11,378,469
Initial Application Fees	\$100,000
Occupational License Fees	\$87,230
Manufacturers/Distributors License Fees	\$31,500
Fines	\$133,626
Gaming Tax	\$180,812,137
Gambler's Treatment	\$2,430,862
State Miscellaneous Fund	\$1,890,240
TOTAL	\$197,040,759

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes (City/County)	\$9,451,196
Endowment Fund	\$7,560,954

Many local governments charge an admission fee not to exceed \$.50/person as authorized under 99F.10 which is not included above.