

# IOWA RACING AND GAMING COMMISSION

## 2014 Annual Report



**Jeff Lamberti, *Chair***  
**Carl Heinrich, *Vice Chair***  
**Kris Kramer, *Commissioner***  
**Dolores Mertz, *Commissioner***  
**Rich Arnold, *Commissioner***

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# STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR  
KIM REYNOLDS, LT. GOVERNOR

RACING AND GAMING COMMISSION  
BRIAN J. OHORILKO, ADMINISTRATOR

February 10, 2015

The Honorable Terry E. Branstad  
Governor of Iowa  
State Capitol  
Des Moines, IA 50319

Dear Governor Branstad:

I am pleased to have the opportunity to submit the 2014 Annual Report on behalf of the Iowa Racing and Gaming Commission (the Commission). The Commission is committed to maintaining a vibrant racing and gaming industry that provides economic growth and development for the State of Iowa while continuing to promote responsible gaming and ensuring continued participation in the "Buy Iowa First" program. As always, the integrity of the racing and gaming industry in Iowa remains our highest priority.

The licensees generated more than \$300 million in gaming taxes during 2014. In addition, over \$34 million in contributions were made this year to the non-profit licensees that provided significant benefits to local and surrounding communities.

In 2014, the Commission evaluated license applications from Linn and Greene Counties. The Commission carefully considered the idea of additional gaming expansion in the State of Iowa and selected two vendors to conduct statewide market assessments of gaming as part of the Commission's consideration. In June of 2014, the Commission awarded an operator's license in Greene County to Wild Rose Jefferson, LLC. Wild Rose Jefferson, LLC has committed to a \$40 million investment in Greene County proposing a new land-based casino that includes a 900-seat event center, 71-room hotel, sports bar, and out-lots on property that could be used for other local business or development. Construction is scheduled to be completed this summer with an anticipated opening in August 2015 and is planned to provide 325 jobs within the community.

In August of 2014, construction was completed in Woodbury County on the Sioux City Entertainment project. The \$128 million investment in the area revitalized the historic Battery Building, provides approximately 500 jobs, and includes a new Hard Rock branded land-based casino, 54-room boutique hotel, 3 dining options, meeting space, and a concert area. Isle of

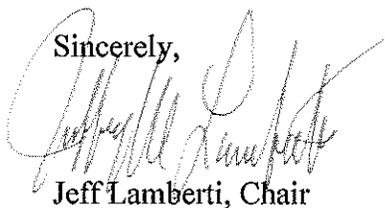
Capri Bettendorf started an \$8 million renovation of their south hotel tower which is scheduled to be completed in spring of 2015. Further, the Commission approved the purchase of land by Scott County Casino, LLC in Davenport which will provide for an opportunity to move the operation onto land and complete additional development. A \$110 million investment is being proposed, should offer a number of new amenities, and is scheduled to be finished in summer 2016. These examples demonstrate commitments to the Commission's desire to upgrade the facilities and to make them entertainment destinations.

Lastly, the Commission has taken the necessary steps to execute legislation enacted in 2014 related to pari-mutuel greyhound racing. The legislation, in part: allowed Iowa West Racing Association and Dubuque Racing Association to maintain a license to conduct gambling games without the requirement of scheduling performances of live dog races, allowed the Iowa Greyhound Association to apply for a pari-mutuel license to race greyhounds in Dubuque, and established the Iowa greyhound pari-mutuel racing fund under the control of the Commission. Specifically, the Commission reviewed license applications from the Iowa Greyhound Association and Dubuque Racing Association and, respectively, issued a pari-mutuel license to the Iowa Greyhound Association for greyhound racing in Dubuque for 2015 and issued a license to conduct gambling games at a gambling structure to Dubuque Racing Association. In addition, the Commission participated in a Request for Proposal process to select a vendor to assist the Commission in determining how the monies in the Iowa greyhound pari-mutuel racing fund will be distributed. The recommendation from the vendor is scheduled to be completed in March of 2015.

The Commission wishes to commend its staff for their continued hard work and dedication. Along with the DCI and the Attorney General's Office, our Administrator, Brian Ohorilko, and his staff provide the Commissioners, the racing and gaming industry and the public thorough, timely and accurate information and analysis.

It continues to be a pleasure and privilege of the other Commissioners and me to serve at your pleasure on the Commission.

Sincerely,

A handwritten signature in cursive script, appearing to read "Jeff Lamberti".

Jeff Lamberti, Chair

## **LIFETIME VOLUNTARY SELF-EXCLUSION PROGRAM**

This program was required by the 2004 General Assembly as part of HF2302. The Commission adopted an administrative rule, 491 – 5.4(12), requiring implementation by the licensed casino operators which became effective on November 3, 2004. The licensed casino operators launched the program on the same date.

Specifically 99D.12(23) states; To require licensees to establish a process to allow a person to be voluntarily excluded for life from a racetrack enclosure and all other licensed facilities under this chapter and chapter 99F. The process established shall require that a licensee disseminate information regarding persons voluntarily excluded to all licensees under this chapter and chapter 99F. The state and any licensee under this chapter or chapter 99F shall not be liable to any person for any claim which may arise from this process. In addition to any other penalty provided by law, any money or thing of value that has been obtained by, or is owed to, a voluntarily excluded person by a licensee as a result of wagers made by the person after the person has been voluntarily excluded shall not be paid to the person but shall be credited to the general fund of the state.

And 99F.4(22) similarly states; To require licensees to establish a process to allow a person to be voluntarily excluded for life from an excursion gambling boat and all other licensed facilities under this chapter and chapter 99D. The process established shall require that a licensee disseminate information regarding persons voluntarily excluded to all licensees under this chapter and chapter 99D. The state and any licensee under this chapter or chapter 99D shall not be liable to any person for any claim which may arise from this process. In addition to any other penalty provided by law, any money or thing of value that has been obtained by, or is owed to, a voluntarily excluded person by a licensee as a result of wagers made by the person after the person has been voluntarily excluded shall not be paid to the person but shall be credited to the general fund of the state.

To date, approximately 7,292 people have entered the program and in excess of \$1,900,000 has been forfeited.

## COMMISSION MEETINGS

During 2014, the Iowa Racing and Gaming Commission (Commission) met twelve times, with six Executive Sessions being held. Minutes of each meeting are kept on file in the Commission office, and are available to the public upon request. The minutes are also available on the Commission's website: [www.iowa.gov/irgc/](http://www.iowa.gov/irgc/). Highlights of the meetings follow:

January 9, 2014: The Commission met at the Isle Casino Hotel Waterloo, Waterloo, IA. The Commission approved a Notice of Intended Action on rules, shelf financing for Caesar's Entertainment, and the season approvals for Prairie Meadows Racetrack and Casino (PMR&C). The Commission held a discussion concerning the timeline for an application from Greene County; and heard the presentation from the Cedar Rapids Development Group, LLC for a proposed casino in Cedar Rapids.

March 5-6, 2014: The Commission met at PMR&C in Altoona, IA to conduct a Contested Case hearing regarding the denial of Belle of Sioux City, L.P.'s application for renewal of its operator's license for the Argosy Casino in Sioux City. Executive Sessions were held regarding the decision to be rendered in the Contested Case and to receive Division of Criminal Investigation (DCI) background reports on the Cedar Rapids Development Group, LLC. During the Commission's regular meeting, they received the Statewide Market Analysis reports from Marquette Advisors and Union Gaming; approved rules under Final Adopt and Notice of Intended Action; approved a remodeling request from Harvey's Iowa Management Co., Inc. d/b/a Harrah's Council Bluffs Casino Hotel; and heard a presentation from Wild Rose Jefferson, LLC on their proposed project. The Commission approved excursion gambling boat and gambling structure license renewals and any submitted contracts for the following: Iowa West Racing Association (IWRA)/Ameristar Casino Council Bluffs, Inc. d/b/a Ameristar Casino Council Bluffs; IWRA/Harvey's Iowa Management Company, Inc. d/b/a Harrah's Council Bluffs Casino and Hotel (Harrah's); Washington County Riverboat Foundation, Inc./Riverside Casino & Golf Resort, LLC d/b/a Riverside Casino & Golf Resort (RCGR); Black Hawk County Gaming Association/IOC Black Hawk County, Inc. d/b/a Isle Casino Hotel Waterloo (IOC Waterloo); Worth County Development Authority/Diamond Jo Worth, LLC d/b/a Diamond Jo Worth; Scott County Regional Authority/Isle of Capri Bettendorf, L.C. d/b/a Isle Casino Hotel Bettendorf; Riverboat Development Authority (RDA)/Rhythm City Casino, LLC d/b/a Rhythm City Casino (RC); Dubuque Racing Association (DRA)/Diamond Jo, LLC d/b/a Diamond Jo Casino; Lyon County Riverboat Foundation, Inc./Grand Falls Casino Resort, LLC d/b/a Grand Falls Casino Resort; Clarke County Development Corporation/HGI-Lakeside, LLC d/b/a Lakeside Hotel Casino (Lakeside); Southeast Iowa Regional Riverboat Commission/Catfish Bend Casinos II, LLC d/b/a Catfish Bend Casinos II (CBC); Clinton County Development Association/Wild Rose Clinton, L.L.C. d/b/a Wild Rose Clinton (WRC); Palo Alto County Gaming Development Corporation/Wild Rose Emmetsburg, L.L.C. d/b/a Wild Rose Emmetsburg; and Upper Mississippi Gaming Corporation/Isle of Capri, Marquette, Inc. d/b/a Lady Luck Casino Marquette. The Commission also

approved the purse supplement reconciliation for 2013 between IWRA/Horseshoe Casino and the Iowa Greyhound Association; the 45-day plan for DRA d/b/a Mystique Casino, and provided notice that applications for the Horse Promotion Fund were due in the Commission's office by April 4<sup>th</sup>.

April 3, 2014: The Commission met in Cedar Rapids, IA to tour the proposed gambling structure site, and received public comment commencing at 10:00 AM at the Doubletree by Hilton Cedar Rapids Convention Complex.

April 16-17, 2014: The Commission met at Ameristar Casino, Council Bluffs, IA. Executive Session was held for the purpose of receiving DCI background reports. The Commission approved rules for final adoption; received reports on the licensee's and horsemen's organizations financial audits; distribution of the Horse Racing Promotion Fund to the Legacy Harness Horse Foundation, Iowa Thoroughbred Breeders and Owners Association and the Iowa Quarter Horse Racing Association; and a Stipulated Agreement with DRA for a violation of Iowa Code § 99F.4(22) (Self-Exclusion). The Commission held a hearing on an appeal of an Administrative Law Judge (ALJ) Decision, and went into Executive Session for the purpose of discussing the decision to be rendered in the contested case. The Commission upheld the ALJ's Decision. The Commission issued its decision in the Contested Case Proceeding regarding the denial of Belle of Sioux City, L.P.'s application for renewal of its operator's license for the Argosy Casino in Sioux City, which denied the license renewal for 2013-2014 and required the conduct of gambling games at the Argosy Casino-Sioux City cease on or before July 1, 2014. The Commission voted 4-1 to deny the license application of the Cedar Rapids Development Group, LLC and Linn County Gaming Association, Inc.

May 29, 2014: The Commission met in Jefferson, IA to tour the proposed gambling structure site, and received public comment commencing at 12:30 in the Sierra Community Theater.

June 12, 2014: The Commission met at The Pzazz Event Center located in Catfish Bend Casino in Burlington, IA. The Commission received a report on the Greyhound Escrow audit, the Women Leaders in Gaming Day sponsored by the Iowa Gaming Association, and the Socioeconomic Impact of Gambling on Iowans. The Commission approved a Stipulated Agreement with Lakeside for a violation of Iowa Code § 99F.4(18) and Iowa Administrative Code 141.5(5) (Continuous recording of all gambling activities); and the regulatory fees for Fiscal Year 2015. The Commission approved the application of Grow Greene County Gaming to conduct gambling games and Wild Rose Jefferson, LLC to operate the gambling structure in Jefferson, IA.

June 25, 2014: The Commission met at PMR&C in Altoona, IA. The Commission held a hearing on a Request for Stay of Agency Action filed by the Belle of Sioux City, L.P. Executive Session was held.

July 31, 2014: The Commission met at the Stoney Creek Inn and Conference Center, Johnston, IA. The Commission approved Stipulated Agreements with Catfish Bend Casinos for a violation of Iowa Code § 99F.9(5)(Minor) and DRA for a violation of Iowa Code § 99F.4(22) (Self-Exclusion). The Commission expressed their views regarding

future license applications. The Commission held elections for chair and vice chair; Commissioners Lamberti and Heinrich were elected to fill the positions respectively.

August 28, 2014: The Commission met at Riverside Casino & Golf Resort, Riverside, IA. The Commission received reports on the financial audit for the Isle of Capri licensees; and from Dr. Dionne Benson with the Racing Medication and Testing Consortium. The Commission heard presentations from the entities who responded to the Request for Proposal to assist the Commission in the distribution of the Iowa Greyhound Racing Fund.

October 9, 2014: The Commission met at Wild Rose Clinton in Clinton, IA. The Commission selected Spectrum Gaming to assist with the distribution of the Greyhound Racing Fund; received a construction update for Wild Rose Jefferson; and approved Stipulated Agreements with Lakeside and IOC Waterloo for violations of Iowa Code § 99F.4(22) (Self-Exclusion).

November 5, 2014: The Commission met at PMR&C in Altoona, IA. The Commission received public comment on the Iowa Greyhound Association's (IGA) application to conduct live greyhound racing in Dubuque in 2015, and heard the IGA's presentation regarding the application.

November 12-13, 2014: The Commission met at PMR&C in Altoona, IA. Executive Session was held to receive DCI background reports. The Commission approved rules under Notice of Intended Action. The Commission approved the following licenses: a gambling structure license renewal for DRA d/b/a Mystique Casino; pari-mutuel/racetrack enclosure licenses for IWRA d/b/a Horseshoe Casino-Bluffs Run Greyhound Park and PMR&C; and a pari-mutuel license for the Iowa Greyhound Association. The Commission also approved the season approvals for the 2015 live race meet at Bluffs Run Greyhound Park.

# HORSESHOE CASINO BLUFFS RUN GREYHOUND PARK



## Council Bluffs, IA

<b><u>Live Racing</u></b>	<b>2013</b>	<b>2014</b>
Racing Dates	1/1-12/31	1/1-12/31
Number of Performances	302	302
Admissions	See Simlucasting	See Simlucasting
Total Mutuel Handle	\$4,007,181	\$3,581,455
Track Commission	\$939,993	\$841,441
Breakage	\$14,132	\$11,430
Returned to Public	\$3,067,187	\$2,740,013
Total Purses Paid (all sources)	\$10,063,967	\$10,102,460

### **Simulcasting (Signals Sent-Live Greyhound)**

Simulcast Handle	\$41,867,619	\$39,984,587
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### **Simulcasting (Signals Received-Greyhounds & Horses)**

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	7,418	6,805
Admissions	2,091,615	1,918,793
Total Mutuel Handle	\$12,353,236	\$11,051,940
Breakage	\$54,785	\$51,118

### **Pari-Mutuel Revenues to State**

State Tax	\$250,445	\$239,309
Unclaimed Winnings	\$86,804	\$80,042

# MYSTIQUE CASINO



## Dubuque, IA

### Live Racing

	2013	2014
Racing Dates	4/27-10/27	4/26-10/26
Number of Performances	161	161
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$1,833,961	\$1,742,500
Track Commission	\$411,324	\$392,659
Breakage	\$10,257	\$9,374
Returned to Public	\$1,415,181	\$1,325,757
Total Purses Paid (all sources)	\$3,322,603	\$3,027,833

### Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$3,415,277	\$3,219,859
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### Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	4,630	4,539
Admissions	979,695	908,782
Total Mutuel Handle	\$3,206,100	\$2,691,339
Breakage	\$6,665	\$6,488

### Pari-Mutuel Revenues to State

State Tax	\$86,456	\$80,498
Unclaimed Winnings	\$48,877	\$48,276

# PRAIRIE MEADOWS RACETRACK & CASINO



## Altoona, IA

<b>Live Racing</b>	<b>2013</b>	<b>2014</b>
Racing Dates	4/19-8/10	4/18-8/9
	8/17-10/12	8/16-10/18
Number of Performances	93	94
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$4,231,383	\$4,351,941
Track Commission	\$794,776	\$814,228
Breakage	\$33,297	\$35,156
Returned to Public	\$3,478,460	\$3,578,057
Total Purses Paid (all sources)	\$15,075,401	\$14,418,341

**Simulcasting (Signals Sent-Live Horse)****2013****2014**

Simulcast Handle ( <i>commingled</i> )	\$28,719,466	\$27,469,008
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**Advanced Deposit Wagering (ADW)****2013****2014**

ADW Handle on Prairie Meadows live races (included in simulcast handle above)	\$129,647	\$137,384
ADW Handle on non-Prairie Meadows races	\$1,206,571	\$1,581,705

**2013****2014****Simulcasting (Signals Received-Greyhounds & Horses)**

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	7,581	7,981
Admissions	2,816,357	3,091,715
Total Mutuel Handle	\$12,016,271	\$10,849,188
Total Mutuel Handle (Horse)	\$10,800,899	\$9,543,615
Total Mutuel Handle (Greyhound)	\$1,215,372	\$1,305,573
Breakage	\$55,165	\$55,791

**Pari-Mutuel Revenues to State****2013****2014**

Unclaimed Winnings	\$93,424	\$99,251
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# LABORATORY TESTING

The Iowa Racing and Gaming Commission, through comprehensive drug testing of participating animals, strives to protect the integrity of the sport of racing in Iowa. Iowa's urine and blood testing program is the backbone of the agency's policing functions. The drug testing program was conducted by Iowa State University Veterinary and Diagnostic Laboratory, the Commission's racing chemist.

Through chemical analysis of urine and blood samples collected from racing animals at the tracks, the Commission ensures that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25.

The following is a summary of the samples tested and positive tests reported by the Laboratory in 2014 for the Commission.

## SAMPLES

	URINE	BLOOD
<b>Greyhound</b>		
Horseshoe Casino	4,515	
Mystique Casino	2,338	
<b>Horse</b>		
Prairie Meadows Racetrack & Casino	1,564	1,719

## POSITIVE TESTS

Phenylbutazone	5
Flunixin	4
Caffeine	3
Lidocaine	2
Carprofen	2
Ambroxol	1
Theophylline	1
Valeric Acid	1
Oxyphenbutazone	1
<b>TOTAL POSITIVES</b>	<b>20</b>

# IOWA BREEDERS FUND

The Department of Agriculture maintains a database of thoroughbred and quarterhorses that have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship for redistribution as breeders' awards.

Iowa Code Chapter 99D.11 and 12 authorize distribution of the remaining breakage as follows:

At horse tracks, 2% of the remaining breakage is distributed to the Horse Promotion Fund and the balance of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, 2% funding the Dog Promotion Fund and 73% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

One percent of the exotic wagers, including 3 or more horses, dogs or races, is distributed as provided in 99D.12 above.

The amounts created from the total breakage and a portion of the casino revenues as statutorily required, were paid out as follows in 2014:

## THOROUGHBRED/QUARTERHORSE

### PRAIRIE MEADOWS RACETRACK & CASINO

Breeders Awards	\$693,948
Purse Supplements to Owners of Iowa Breds	\$2,288,314
Horse Racing Promotion Fund	\$2,874
Carry-Over	\$0

## GREYHOUNDS

### HORSESHOE CASINO AND BLUFFS RUN GREYHOUND PARK

Breeders Awards	\$157,819
Purse Supplements to Owners of Iowa-whelped greyhounds	\$3,579,888
Iowa Stakes	\$500,000
Carry-Over	\$0
Dog Racing Promotion Fund	\$0

### MYSTIQUE CASINO

Breeders Awards	\$9,600
Purse Supplements to Owners of Iowa-whelped greyhounds	\$600,823
Iowa Stakes	\$199,340
Carry-Over (Breakage Only)	\$(659)
Dog Racing Promotion Fund	\$15,947

# ALL IOWA RACETRACK CASINO

## GAMING TOTALS

	2013	2014
Admissions	5,887,667	5,919,290
Slot Drop	\$2,805,587,383	\$2,667,436,427
Slot Coin In	\$4,248,531,797	\$4,021,629,885
Slot Revenue	\$390,170,581	\$374,660,465
Table Drop	\$217,168,179	\$210,914,329
Table Revenue	\$51,537,272	\$51,121,227
Adjusted Gross Revenue	\$441,707,853	\$425,781,692
City Tax	\$2,208,538	\$2,128,906
County Tax	\$2,208,538	\$2,128,906
Endowment Fund	\$3,533,661	\$3,406,250
State Miscellaneous Fund	\$883,414	\$851,562
Gaming Tax	\$94,713,374	\$91,305,027
Regulatory Fee	\$4,155,236	\$4,137,461

**HORSESHOE CASINO  
BLUFFS RUN GREYHOUND PARK  
GAMING**



**Council Bluffs, IA**

	<b>2013</b>	<b>2014</b>
Admissions	2,091,615	1,918,793
Slot Drop	\$975,065,995	\$899,051,212
Slot Coin In	\$1,615,436,132	\$1,498,220,153
Slot Revenue	\$168,045,234	\$158,485,356
Table Drop	\$124,490,959	\$116,562,346
Table Revenue	\$30,793,426	\$30,736,246
Adjusted Gross Revenue	\$198,838,660	\$189,221,602
City Tax	\$994,193	\$946,107
County Tax	\$994,193	\$946,107
Endowment Fund	\$1,590,709	\$1,513,772
State Miscellaneous Fund	\$397,677	\$378,443
Gaming Tax	\$43,274,491	\$41,158,724
Regulatory Fee	\$1,258,004	\$1,263,527

# MYSTIQUE CASINO GAMING



**Dubuque, IA**

	<b>2013</b>	<b>2014</b>
Admissions	979,695	908,782
Slot Drop	\$393,499,704	\$362,505,168
Slot Coin In	\$545,929,089	\$501,959,092
Slot Revenue	\$51,124,563	\$47,111,078
Table Drop	\$19,245,853	\$18,615,412
Table Revenue	\$4,490,944	\$3,731,843
Adjusted Gross Revenue	\$55,615,507	\$50,842,922
City Tax	\$278,077	\$254,214
County Tax	\$278,077	\$254,214
Endowment Fund	\$444,923	\$406,742
State Miscellaneous Fund	\$111,230	\$101,685
Gaming Tax	\$10,713,086	\$9,758,556
Regulatory Fee	\$1,031,878	\$1,024,751

# PRAIRIE MEADOWS RACETRACK & CASINO

## GAMING



### Altoona, IA

	2013	2014
Admissions	2,816,357	3,091,715
Slot Drop	\$1,437,021,684	\$1,405,880,047
Slot Coin In	\$2,087,196,576	\$2,021,450,640
Slot Revenue	\$171,000,784	\$169,064,030
Table Drop	\$73,431,367	\$75,736,571
Table Revenue	\$16,252,902	\$16,653,138
Adjusted Gross Revenue	\$187,253,686	\$185,717,168
City Tax	\$936,268	\$928,585
County Tax	\$936,268	\$928,585
Endowment Fund	\$1,498,029	\$1,485,736
State Miscellaneous Fund	\$374,507	\$371,434
Gaming Tax	\$40,725,797	\$40,387,747
Regulatory Fee	\$1,865,354	\$1,849,183

# **IOWA'S WAGERING DOLLAR**

## **IOWA'S PARI-MUTUEL DOLLAR**

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to eighteen percent on win, place, and show wagers; twenty-four percent on doubles (two dogs/horses/races); and twenty-five percent on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to six percent on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at two percent of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

## **IOWA'S GAMING DOLLAR**

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an eighty percent pay-out to the patron. Available data for table games includes the drop and the ratio of drop to the adjusted gross revenues.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, five percent; above \$1,000,000 up to \$3,000,000, ten percent; above \$3,000,000 Excursion gambling boat and gambling structure – twenty-two percent; Racetrack enclosure in the same county as other licensees and issued a table games license but with adjusted gross receipts of less than \$100 million – twenty-two percent; Racetrack enclosure in the same county as other licensees, issued a table games license and with adjusted gross receipts of more than \$100 million – twenty-four percent and Racetrack enclosures with no other licensees in the same county – twenty-four percent.

This tax is distributed one-half of one percent each to the city and county, eight-tenths of one percent to the County Endowment Fund, two-tenths of one percent to the State Miscellaneous Fund and the remainder to designated state funds.

## TAX ASSESSMENT OFFSET

House File 2302 was passed during the 2004 Iowa Legislative session and imposed an assessment on the Riverboats in Iowa at 2.152% of estimated AGR for the 2004 calendar year. This tax assessment was paid in two parts, in June 2005 and June 2006 to help establish the rebuild Iowa infrastructure fund. To compensate the boats for the initial tax assessment, they are allowed to take twenty percent of the assessment paid as an offset to their tax liability commencing in the state's fiscal year 2011 for the following five fiscal years. Below is the offset that each of the boats is allowed to take for fiscal years 2011-2015.

	Offset tax each year FY2011 - FY2015
Lady Luck - Marquette	\$ 353,229
Diamond Jo - Dubuque	\$ 421,155
Wild Rose Clinton	\$ 237,202
Catfish Bend	\$ 267,623
Argosy - Sioux City	\$ 391,543
Rhythm City	\$ 654,673
Isle of Capri - Bettendorf	\$ 865,259
Ameristar II	\$ 1,423,040
Harrahs	\$ 931,945
Terrible's Lakeside	\$ 454,795

## ALL IOWA EXCURSION GAMBLING BOAT/ GAMBLING STRUCTURE TOTALS

	<b>2013</b>	<b>2014</b>
Admissions	15,345,776	15,198,920
Slot Drop	\$6,263,982,468	\$6,127,747,262
Slot Coin In	\$9,642,754,586	\$9,406,520,871
Slot Revenue	\$894,071,486	\$883,847,363
Table Drop	\$379,528,175	\$399,666,718
Table Revenue	\$80,937,453	\$86,378,968
Adjusted Gross Revenue	\$975,008,801	\$970,226,331
City Tax	\$4,695,576	\$4,670,243
County Tax	\$4,695,576	\$4,670,243
Endowment Fund	\$7,512,962	\$7,472,384
State Miscellaneous Fund	\$1,878,229	\$1,868,096
Gaming Tax	\$181,923,050	\$182,161,121
Regulatory Fee	\$13,182,836	\$11,573,164

# HARRAH'S COUNCIL BLUFFS CASINO & HOTEL



## Council Bluffs, IA

	2013	2014
Admissions	1,125,112	1,195,609
Slot Drop	\$342,222,190	\$352,050,580
Slot Coin In	\$591,478,471	\$638,268,154
Slot Revenue	\$64,031,691	\$66,945,269
Table Drop	\$32,114,824	\$38,949,202
Table Revenue	\$6,791,121	\$8,348,514
Adjusted Gross Revenue	\$70,822,812	\$75,293,783
City Tax	\$323,615	\$345,969
County Tax	\$323,615	\$345,969
Endowment Fund	\$517,784	\$553,551
State Miscellaneous Fund	\$129,446	\$138,388
Gaming Tax	\$12,944,601	\$13,838,779
Regulatory Fee	\$887,878	\$729,512

# AMERISTAR II



## Council Bluffs, IA

	2013	2014
Admissions	1,971,368	1,894,988
Slot Drop	\$991,043,690	\$964,830,886
Slot Coin In	\$1,619,114,735	\$1,562,956,312
Slot Revenue	\$150,187,169	\$149,490,862
Table Drop	\$65,412,236	\$64,243,875
Table Revenue	\$14,489,157	\$15,738,356
Adjusted Gross Revenue	\$164,676,326	\$165,229,218
City Tax	\$781,721	\$784,485
County Tax	\$781,721	\$784,485
Endowment Fund	\$1,250,753	\$1,255,176
State Miscellaneous Fund	\$312,688	\$313,794
Gaming Tax	\$31,268,852	\$31,379,415
Regulatory Fee	\$1,066,268	\$843,012

# LADY LUCK



## Marquette, IA

	2013	2014
Admissions	313,281	285,911
Slot Drop	\$210,793,168	\$198,188,003
Slot Coin In	\$306,516,065	\$286,454,253
Slot Revenue	\$27,700,782	\$25,941,200
Table Drop	\$5,529,836	\$5,212,201
Table Revenue	\$1,085,954	\$1,144,991
Adjusted Gross Revenue	\$28,786,736	\$27,086,191
City Tax	\$135,905	\$127,402
County Tax	\$135,905	\$127,402
Endowment Fund	\$217,448	\$203,843
State Miscellaneous Fund	\$54,362	\$50,961
Gaming Tax	\$5,026,215	\$4,686,092
Regulatory Fee	\$803,024	\$735,244

# DIAMOND JO – DUBUQUE



## Dubuque, IA

	2013	2014
Admissions	1,100,615	1,003,438
Slot Drop	\$425,075,053	\$414,453,696
Slot Coin In	\$661,909,208	\$617,259,474
Slot Revenue	\$61,016,890	\$58,020,566
Table Drop	\$26,819,304	\$24,442,885
Table Revenue	\$4,947,509	\$4,646,602
Adjusted Gross Revenue	\$65,964,401	\$62,667,168
City Tax	\$310,932	\$294,445
County Tax	\$310,932	\$294,445
Endowment Fund	\$497,491	\$471,112
State Miscellaneous Fund	\$124,372	\$117,778
Gaming Tax	\$12,437,268	\$11,777,812
Regulatory Fee	\$872,906	\$802,820

# CATFISH BEND CASINO



**Burlington, IA**

	<b>2013</b>	<b>2014</b>
Admissions	798,125	796,748
Slot Drop	\$242,143,262	\$246,974,296
Slot Coin In	\$379,393,811	\$383,019,997
Slot Revenue	\$34,722,622	\$35,279,426
Table Drop	\$16,180,846	\$17,214,193
Table Revenue	\$3,684,880	\$4,109,132
Adjusted Gross Revenue	\$38,407,502	\$39,388,558
City Tax	\$176,637	\$184,693
County Tax	\$176,637	\$184,693
Endowment Fund	\$282,619	\$295,509
State Miscellaneous Fund	\$70,655	\$73,887
Gaming Tax	\$7,065,466	\$7,249,057
Regulatory Fee	\$867,920	\$803,944

## WILD ROSE – CLINTON



**Clinton, IA**

	<b>2013</b>	<b>2014</b>
Admissions	621,958	571,006
Slot Drop	\$246,910,334	\$220,203,994
Slot Coin In	\$379,168,756	\$342,911,372
Slot Revenue	\$33,475,616	\$30,327,478
Table Drop	\$8,076,187	\$8,116,433
Table Revenue	\$1,669,986	\$1,701,401
Adjusted Gross Revenue	\$35,145,642	\$32,028,879
City Tax	\$170,337	\$154,753
County Tax	\$170,337	\$154,753
Endowment Fund	\$272,539	\$247,604
State Miscellaneous Fund	\$68,134	\$61,901
Gaming Tax	\$6,403,475	\$5,780,112
Regulatory Fee	\$837,486	\$769,524

# ARGOSY – SIOUX CITY



## Sioux City, IA

Argosy closed on July 30, 2014

	2013	2014
Admissions	756,498	390,320
Slot Drop	\$275,717,047	\$136,085,323
Slot Coin In	\$460,025,340	\$221,982,244
Slot Revenue	\$46,740,612	\$23,988,871
Table Drop	\$22,082,778	\$13,198,745
Table Revenue	\$5,269,137	\$2,889,086
Adjusted Gross Revenue	\$52,009,569	\$26,877,957
City Tax	\$241,831	\$118,613
County Tax	\$241,831	\$118,613
Endowment Fund	\$386,929	\$189,781
State Miscellaneous Fund	\$96,732	\$47,445
Gaming Tax	\$9,673,224	\$4,744,538
Regulatory Fee	\$826,812	\$246,636

# RHYTHM CITY CASINO



## Davenport, IA

	2013	2014
Admissions	775,410	711,251
Slot Drop	\$326,047,317	\$303,277,289
Slot Coin In	\$498,193,334	\$455,472,401
Slot Revenue	\$43,990,494	\$41,274,380
Table Drop	\$9,552,852	\$10,140,577
Table Revenue	\$1,621,569	\$1,974,529
Adjusted Gross Revenue	\$45,612,063	\$43,248,909
City Tax	\$213,181	\$201,365
County Tax	\$213,181	\$201,365
Endowment Fund	\$341,129	\$322,183
State Miscellaneous Fund	\$85,273	\$80,546
Gaming Tax	\$8,117,243	\$7,644,597
Regulatory Fee	\$921,472	\$773,832

# ISLE OF CAPRI-BETTENDORF



**Bettendorf, IA**

	<b>2013</b>	<b>2014</b>
Admissions	991,489	884,446
Slot Drop	\$513,250,959	\$476,867,874
Slot Coin In	\$766,959,789	\$712,532,436
Slot Revenue	\$68,149,231	\$64,899,488
Table Drop	\$24,354,260	\$24,393,240
Table Revenue	\$4,594,738	\$4,692,013
Adjusted Gross Revenue	\$72,743,969	\$69,591,501
City Tax	\$344,054	\$328,292
County Tax	\$344,054	\$328,292
Endowment Fund	\$550,487	\$525,267
State Miscellaneous Fund	\$137,622	\$131,317
Gaming Tax	\$10,652,131	\$12,721,675
Regulatory Fee	\$916,970	\$774,732

# LAKESIDE CASINO



## Osceola, IA

	2013	2014
Admissions	653,631	656,884
Slot Drop	\$361,706,813	\$368,933,987
Slot Coin In	\$483,336,301	\$484,399,616
Slot Revenue	\$46,700,752	\$47,905,188
Table Drop	\$14,562,737	\$13,200,457
Table Revenue	\$2,903,903	\$2,994,128
Adjusted Gross Revenue	\$49,604,655	\$50,899,316
City Tax	\$241,190	\$240,656
County Tax	\$241,190	\$240,656
Endowment Fund	\$385,905	\$385,049
State Miscellaneous Fund	\$96,476	\$96,262
Gaming Tax	\$9,237,626	\$9,216,234
Regulatory Fee	\$799,388	\$731,428

# RIVERSIDE CASINO AND GOLF RESORT



Riverside, IA

	2013	2014
Admissions	1,868,355	1,773,532
Slot Drop	\$638,705,807	\$646,619,766
Slot Coin In	\$877,690,805	\$882,135,202
Slot Revenue	\$79,617,431	\$78,798,000
Table Drop	\$40,378,423	\$41,567,734
Table Revenue	\$9,030,399	\$8,759,715
Adjusted Gross Revenue	\$88,647,830	\$87,557,715
City Tax	\$443,239	\$437,788
County Tax	\$443,239	\$437,778
Endowment Fund	\$709,182	\$700,460
State Miscellaneous Fund	\$177,296	\$175,115
Gaming Tax	\$18,219,550	\$17,1001,514
Regulatory Fee	\$920,806	\$801,884

## DIAMOND JO – WORTH



### Northwood, IA

	2013	2014
Admissions	1,276,811	1,222,603
Slot Drop	\$528,485,324	\$505,611,062
Slot Coin In	\$855,842,405	\$803,783,863
Slot Revenue	\$80,238,468	\$75,846,084
Table Drop	\$31,103,213	\$32,744,341
Table Revenue	\$6,318,666	\$7,320,268
Adjusted Gross Revenue	\$86,557,134	\$83,166,352
City Tax	\$432,785	\$415,831
County Tax	\$432,785	\$415,831
Endowment Fund	\$692,457	\$665,329
State Miscellaneous Fund	\$173,114	\$166,332
Gaming Tax	\$16,901,414	\$16,223,242
Regulatory Fee	\$858,688	\$798,516

## WILD ROSE – EMMETSBURG



**Emmetsburg, IA**

	<b>2013</b>	<b>2014</b>
Admissions	517,961	471,052
Slot Drop	\$230,126,388	\$213,890,838
Slot Coin In	\$356,634,525	\$335,871,639
Slot Revenue	\$29,715,534	\$28,002,040
Table Drop	\$11,763,481	\$10,113,673
Table Revenue	\$2,338,856	\$2,118,446
Adjusted Gross Revenue	\$32,054,390	\$30,120,486
City Tax	\$160,271	\$150,602
County Tax	\$160,271	\$150,602
Endowment Fund	\$256,435	\$240,962
State Miscellaneous Fund	\$64,108	\$60,241
Gaming Tax	\$6,000,861	\$5,614,073
Regulatory Fee	\$840,306	\$769,492

# THE ISLE CASINO & HOTEL AT WATERLOO



## Waterloo, IA

	2013	2014
Admissions	1,343,309	1,310,725
Slot Drop	\$619,897,376	\$598,811,089
Slot Coin In	\$882,189,428	\$860,990,721
Slot Revenue	\$77,767,792	\$78,074,829
Table Drop	\$35,040,612	\$42,560,126
Table Revenue	\$7,900,362	\$8,734,586
Adjusted Gross Revenue	\$85,668,154	\$86,809,415
City Tax	\$428,340	\$434,046
County Tax	\$428,340	\$434,046
Endowment Fund	\$685,344	\$694,474
State Miscellaneous Fund	\$171,336	\$173,618
Gaming Tax	\$16,723,614	\$16,951,853
Regulatory Fee	\$911,400	\$792,232

# GRAND FALLS CASINO RESORT



Larchwood, IA

	2013	2014
Admissions	1,231,853	1,179,204
Slot Drop	\$311,857,740	\$314,932,430
Slot Coin In	\$524,301,613	\$538,651,962
Slot Revenue	\$50,016,402	\$51,260,678
Table Drop	\$36,556,586	\$35,668,266
Table Revenue	\$8,291,216	\$7,789,191
Adjusted Gross Revenue	\$58,307,618	\$59,049,869
City Tax	\$291,538	\$295,248
County Tax	\$291,538	\$295,248
Endowment Fund	\$466,460	\$472,397
State Miscellaneous Fund	\$116,615	\$118,099
Gaming Tax	\$11,251,510	\$11,399,942
Regulatory Fee	\$851,512	\$693,516

# HARD ROCK HOTEL AND CASINO



**Sioux City, IA**

**Hard Rock opened on July 31, 2014**

	<b>2014</b>
Admissions	851,203
Slot Drop	\$166,016,149
Slot Coin In	\$279,831,245
Slot Revenue	\$27,793,004
Table Drop	\$17,900,770
Table Revenue	\$3,418,010
Adjusted Gross Revenue	\$31,211,014
City Tax	\$156,055
County Tax	\$156,055
Endowment Fund	\$249,687
State Miscellaneous Fund	\$62,422
Gaming Tax	\$5,832,189
Regulatory Fee	\$506,880

**IOWA RACING AND GAMING COMMISSION  
STATEMENT OF FINANCIAL POSITION  
2014**

**EXPENDITURES FOR REGULATION**

Salary and Benefits	\$4,631,429
Travel	\$47,784
State Vehicle	\$9,520
Office Supplies/Printing/Postage	\$32,875
Equipment Maintenance	\$6,218
Communications	\$107,274
Rentals	\$66,393
Professional, Scientific & Outside Services	\$829,439
Advertising/Publicity	\$0
ITD/IT Outside Services	\$80,982
Reimbursements to Other Agencies	\$264,447
Equipment	\$16,040
<b>TOTAL</b>	<b>\$6,092,401</b>

**REVENUES TO STATE**

Annual Licensing Fees	\$189,765
IRGC and DCI Regulatory Fees	\$15,710,625
Daily License Fee	\$196,400
Occupational License Fees	\$141,110
Manufacturers/Distributors License Fees	\$39,750
Fines	\$65,900
Pari-Mutuel Tax	\$319,807
Gaming Tax	\$273,466,148
State Miscellaneous Fund	\$2,719,658
Unclaimed Winnings	\$227,569
<b>TOTAL</b>	<b>\$293,076,732</b>

**REVENUES TO LOCAL GOVERNMENT**

Gaming Taxes (City/County)	\$13,598,298
Endowment Fund	\$10,878,634

Some local governments charge an admission fee not to exceed \$.50/person as authorized under 99F.10 which is not included above.