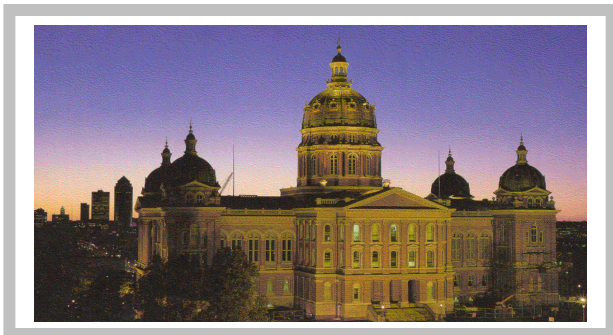


IOWA RACING AND GAMING COMMISSION

2016 Annual Report



Rich Arnold, *Chair*
Kris Kramer, *Vice Chair*
Carl Heinrich, *Commissioner*
Jeff Lamberti, *Commissioner*
Dolores Mertz, *Commissioner*

Table of Contents

3	Letter to Governor	19	Harrah’s Council Bluffs Casino & Hotel
5	Lifetime Voluntary Self-Exclusion Program	20	Ameristar Casino Council Bluffs, LLC
6	Commission Meetings	21	Lady Luck Casino Marquette
		22	Diamond Jo Casino
	RACETRACKS	23	Catfish Bend Casinos II, LLC
8	Horseshoe Casino/Bluffs Run Greyhound Park	24	Wild Rose Clinton, LLC
9	Iowa Greyhound Park	25	Rhythm City Casino, LLC
10	Prairie Meadows Racetrack & Casino	26	Isle of Capri Bettendorf, LLC
12	Laboratory Testing	27	HGI – Lakeside, LLC
13	Iowa Breeders Fund	28	Riverside Casino and Golf Resort, LLC
14	Iowa’s Wagering Dollar	29	Diamond Jo Worth
14	Iowa’s Qualified Sponsoring Organizations	30	Wild Rose Emmetsburg, LLC
	GAMING DATA	31	Isle Casino Hotel Waterloo
15	All Iowa Gaming Totals	32	Grand Falls Casino Resort, LLC
16	Horseshoe Casino Council Bluffs	33	Hard Rock Hotel and Casino Sioux City
17	Mystique Casino	34	Wild Rose Jefferson, LLC
18	Prairie Meadows Racetrack & Casino	35	Statement of Financial Position



January 12, 2017

The Honorable Terry Branstad
Governor, State of Iowa
State Capitol
Des Moines, IA 50319

Dear Governor Branstad:

It is my pleasure to have the opportunity to submit the 2016 Annual Report on behalf of the Iowa Racing and Gaming Commission (the "Commission"). As we mark the 25th anniversary of casino gaming in the state of Iowa, the Commission remains committed to maintaining a vibrant racing and gaming industry that provides economic growth and development for the State of Iowa while continuing to promote responsible gaming and ensuring continued participation in the "Buy Iowa First" program. As always, the integrity of the racing and gaming industry in Iowa remains as our highest priority.

Gaming revenues at the facilities increased approximately 1.5% during 2016. The industry generated more than \$317 million in overall taxes. In addition, over \$41 million was contributed this year to the non-profit licensees, independent of any contributions made directly to charitable organizations by the licensed operators. In short, the gaming industry has provided significant revenue to the state and helped fund numerous projects and programs on the local level.

The past year marked ongoing growth and commitment and capital investment to the industry. Rhythm City Casino, LLC completed its project in June moving the riverboat operation onto land. The \$110 million investment covers 40 acres of land and includes three restaurants, a 1500-seat event center, and a 106-room hotel, spa, and pool. Isle of Capri Bettendorf also moved its riverboat operation to land in June finishing up a \$60 million investment. That project sits within the current courtyard of the property and is integrated into the existing 509-room hotel and convention center. Additional amenities include a Farmers' Pick Buffet, bar, and stage to host live entertainment. Construction projects were also approved for the Hard Rock Hotel & Casino in Sioux City and the Ameristar Casino in Council Bluffs. Hard Rock will be investing \$6.5 million to expand its facility adding additional high-limit gaming and amenities such as a relaxation lounge with a wine bar and full-service kitchen. Ameristar is capitalizing \$5 million into its facility in an effort to expand its gaming footprint and allow for a more comfortable and spacious experience for guests.

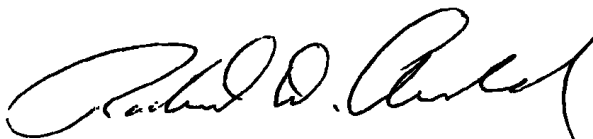
The Commission continued to take steps to implement legislation passed in 2016 and prior years. Specifically, discussions with industry participants took place to promulgate rules to assist with carrying out HF 2445 relating to promotional play receipts. All rules to effectively regulate HF 2445 are currently in place. In addition, the Commission continued to work through the various components of the greyhound cessation legislation. In 2016, distributions were made to industry participants that qualified for proceeds from the greyhound cessation fund. The first simulcast wagering agreement was also approved, as authorized pursuant to the legislation, between the Iowa Greyhound Association and Wild Rose Clinton allowing for an off-track simulcast site at Wild Rose Clinton. This operation is expected to open in the spring of 2017.

Lastly, in the fall of 2016, the Commission was made aware that a gaming application for a new casino was going to be filed for Linn County by Wild Rose Entertainment. At the November 17, 2016, Commission meeting, the Commission passed a motion to direct staff to prepare a RFP in an effort to select a vendor to conduct a market assessment of gaming in Iowa, and to accept applications for Linn County through February 13, 2017.

The Commission wishes to commend our Administrator, Brian Ohorilko and the entire Commission staff along with the DCI and the Attorney General's Office for providing the commissioners, the racing and gaming industry, and the public, thorough, timely, and accurate information and analysis.

It is a pleasure and privilege for me and the other commissioners to serve at your request on the Commission.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard D. Arnold". The signature is fluid and cursive, with a large initial "R" and "A".

Richard D. Arnold, Chair

LIFETIME VOLUNTARY SELF-EXCLUSION PROGRAM

This program was required by the 2004 General Assembly as part of HF2302. The Commission adopted an administrative rule, 491 – 5.4(12), requiring implementation by the licensed casino operators which became effective on November 3, 2004. The licensed casino operators launched the program on the same date.

Specifically 99D.7(23) requiring

licensees to establish a process to allow a person to be voluntarily excluded for life from a racetrack enclosure and all other licensed facilities under this chapter and chapter 99F. The process established shall require that a licensee disseminate information regarding persons voluntarily excluded to all licensees under this chapter and chapter 99F. The state and any licensee under this chapter or chapter 99F shall not be liable to any person for any claim which may arise from this process. In addition to any other penalty provided by law, any money or thing of value that has been obtained by, or is owed to, a voluntarily excluded person by a licensee as a result of wagers made by the person after the person has been voluntarily excluded shall not be paid to the person but shall be credited to the general fund of the state.

Similarly, 99F.4(22) requires

licensees to establish a process to allow a person to be voluntarily excluded for life from an excursion gambling boat and all other licensed facilities under this chapter and chapter 99D. The process established shall require that a licensee disseminate information regarding persons voluntarily excluded to all licensees under this chapter and chapter 99D. The state and any licensee under this chapter or chapter 99D shall not be liable to any person for any claim which may arise from this process. In addition to any other penalty provided by law, any money or thing of value that has been obtained by, or is owed to, a voluntarily excluded person by a licensee as a result of wagers made by the person after the person has been voluntarily excluded shall not be paid to the person but shall be credited to the general fund of the state.

COMMISSION MEETINGS

During 2016, the Iowa Racing and Gaming Commission (Commission) met eight times, with one Executive Session being held. Minutes of each meeting are kept and are available to the public upon request. The minutes are also available on the Commission's website: <https://irgc.iowa.gov/>. Highlights of the meetings follow:

January 13-14, 2016: The Commission met at Prairie Meadows Racetrack & Casino (PMR&C), Altoona, Iowa. Executive Session was held for the purpose of receiving Division of Criminal Investigation background reports. The Commission approved contracts and business arrangements related to a Real Estate Investment Trust transaction between Pinnacle Entertainment, Inc. and Gaming and Leisure Properties, Inc. and the purse supplement reconciliation for 2015 at Horseshoe Casino/Bluffs Run Greyhound Park. The Commission also approved a Stipulated Agreement with IOC Black Hawk County, Inc. d/b/a Isle Casino Hotel Waterloo for a violation of Iowa Code § 99F.9(5) (Minor) and approved the Commission Order in the Board of Stewards vs. William D. McCarty. The hearing was held during the November 2015 Commission meeting.

March 3, 2016: The Commission met at Prairie Meadow Racetrack & Casino, Altoona, Iowa. The Commission approved the final adoption of rules, heard a report on national and state problem gambling and on the County Endowment Program. The Commission approved excursion gambling boat and gambling structure license renewals and any submitted contracts for the following: Iowa West Racing Association (IWRA)/Ameristar Casino Council Bluffs, LLC; IWRA/Harveys Iowa Management Company, Inc. d/b/a Harrah's Council Bluffs Casino and Hotel; Black Hawk County Gaming Association/IOC Black Hawk County, Inc. d/b/a Isle Casino Hotel Waterloo; Worth County Development Authority/Diamond Jo Worth, LLC d/b/a Diamond Jo Worth; Washington County Riverboat Foundation, Inc./Riverside Casino & Golf Resort, LLC; Missouri River Historical Development, Inc./SCE Partners, LLC d/b/a Hard Rock Hotel & Casino Sioux City; Scott County Regional Authority/Isle of Capri Bettendorf, L.C.; Riverboat Development Authority/Rhythm City Casino, LLC; Dubuque Racing Association, LTD/Diamond Jo, LLC d/b/a Diamond Jo Casino; Dubuque Racing Association, LTD; Lyon County Riverboat Foundation, Inc./Grand Falls Casino Resort, LLC; Clarke County Development Corporation/HGI-Lakeside, LLC; Southeast Iowa Regional Riverboat Commission/Catfish Bend Casinos II, LLC; Clinton County Development Association/Wild Rose Clinton, L.L.C./ Palo Alto County Gaming Development Corporation/Wild Rose Emmetsburg, L.L.C. and Upper Mississippi Gaming Corporation/Isle of Capri Marquette, Inc. d/b/a Lady Luck Casino Marquette. The Commission also approved a modified security plan for IWRA d/b/a Horseshoe Casino and the season approvals and contracts for the Iowa Greyhound Association d/b/a Iowa Greyhound Park. The Commission gave notice that applications for the Horse Racing Promotion Fund for 2016 were due in the Commission's office by April 1st.

April 14, 2016: The Commission met at Ameristar Casino Council Bluffs, LLC, Council Bluffs, Iowa. The Commission heard reports from the licensed facilities, except for the Isle of Capri properties, regarding their financial audits; received an update from Iowa

Greyhound Park on the upcoming live meet; received an update on the upcoming Thoroughbred meet at PMR&C; approved Stipulated Agreements with Grand Falls Casino Resort, LLC and Riverside Casino & Golf Resort, LLC for a violation of Iowa Code § 99F.4(22) (Self – Exclusion) and with IOC Black Hawk County, Inc. d/b/a Isle Casino Hotel Waterloo for a violation of Iowa Code § 99F.9(5) (Minor); and distribution of the Horse Racing Promotion Fund. The Commission heard and acted upon Greyhound Cessation Hardship Claims.

June 9, 2016: The Commission met at Wild Rose Jefferson, Jefferson, Iowa. The Commission approved refinancing for Affinity Gaming; the regulatory fees for FY 2017; and heard and acted upon Greyhound Cessation Hardship Claims.

July 14, 2016: The Commission met at the Holiday Inn and Suites at Jordan Creek, West Des Moines, Iowa. The Commission approved rules under Notice of Intended Action; a Shelf Application for Approval of Debt Transaction for Diamond Jo, LLC and Diamond Jo Worth, LLC; and an expansion project for SCE Partners, LLC d/b/a Hard Rock Hotel & Casino Sioux City. The Commission heard reports on the financial audits of the horsemen’s organizations; heard and acted upon Greyhound Cessation Hardship Claims and elected the Chair and Vice Chair for the next fiscal year.

August 18, 2016: The Commission met at Grand Falls Casino Resort, LLC, Larchwood, Iowa. The Commission heard reports from the Isle of Capri facilities regarding the financial audit; approved a Stipulated Agreement with the Dubuque Racing Association for a violation of Iowa Code § 99F.4(22) (Self-Exclusion), and heard and acted upon Greyhound Cessation Hardship Claims.

October 13, 2016: The Commission met at Rhythm City Casino, LLC, Davenport, Iowa. The Commission approved rules under Notice of Intended Action and Final Adopt; approved an application for debt financing for Catfish Bend Casinos II, LLC; a remodeling request from Ameristar Casino Council Bluffs, Inc.; and a simulcast wagering agreement between the Iowa Greyhound Association and Wild Rose Clinton, LLC. The Commission approved the pari-mutuel and racetrack enclosure gambling licenses for 2017 for IWRA d/b/a Horseshoe Casino/Bluffs Run Greyhound Park and PMR&C; and the Iowa Greyhound Association’s pari-mutuel license application and granted race dates for 2017. The Commission approved Stipulated Agreements with Wild Rose Clinton, LLC and SCE Partners, LLC for violations of Iowa Code § 99F.4(22) (Self-Exclusion); with HGI-Lakeside, LLC and SCE Partners, LLC for violations of Iowa Code § 99F.9(5) (Minor); and with PMR&C for a violation of Iowa Code § 99F.9(1) (Wagering on Gambling Games). The Commission heard and acted upon Greyhound Cessation Hardship Claims, and received a report on proposed legislation for 2017.

November 17, 2016: The Commission met at Honey Creek Resort, Moravia, Iowa. The Commission received a report on the quarter horse meet at PMR&C; approved the 45-day plan for the 2017 meets; approved a Stipulated Agreement with Riverside Casino & Golf Resort, LLC for a violation of Iowa Code § 99F.4(22) (Self-Exclusion), and held a discussion on Wild Rose Entertainment’s intent to file a gaming application.

HORSESHOE CASINO COUNCIL BLUFFS



Council Bluffs, IA

Live Racing	2015	2016
Racing Dates	1/1-12/18	N/A
Number of Performances	290	N/A
Admissions	See Simulcasting	N/A
Total Mutuel Handle	\$2,975,229	N/A
Track Commission	\$699,794	N/A
Returned to Public	\$2,275,435	N/A
Total Purses Paid (all sources)	\$9,824,056	N/A

Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$35,381,240	N/A
------------------	--------------	-----

Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/18	N/A
Number of Performances	6,330	N/A
Admissions	2,040,637	N/A
Total Mutuel Handle	\$8,983,711	N/A

Pari-Mutuel Revenues to State

State Tax	\$322,298	N/A
Unclaimed Winnings	\$71,747	\$2,949

IOWA GREYHOUND PARK



Dubuque, IA

Live Racing

	2015	2016
Racing Dates	5/16-10/24	5/14-10/22
Number of Performances	93	96
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$1,225,020	\$1,278,239
Track Commission	\$277,120	\$289,549
Returned to Public	\$904,775	\$965,849
Total Purses Paid (all sources)	\$1,891,755	\$2,036,695
Regulatory Fees	\$724,944	\$459,757

Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$2,101,711	\$3,243,461
------------------	-------------	-------------

Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	3/6-12/31	1/1-12/31
Number of Performances	3,509	4,348
Admissions	263,825	275,895
Total Mutuel Handle	\$2,128,590	\$2,619,085

Pari-Mutuel Revenues to State

State Tax	\$58,037	\$64,538
Unclaimed Winnings	\$39,325	\$26,343

PRAIRIE MEADOWS RACETRACK & CASINO



Altoona, IA

Live Racing	2015	2016
Racing Dates	4/18-8/8	4/28-8/13
	8/15-10/10	8/20-10/15
Number of Performances	94	93
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$4,176,742	\$3,544,936
Track Commission	\$775,743	\$653,380
Returned to Public	\$3,449,941	\$2,925,150
Total Purses Paid (all sources)	\$14,252,338	\$13,325,592

Simulcasting (Signals Sent-Live Horse)**2015****2016**

Simulcast Handle (<i>commingled</i>)	\$32,440,740	\$26,805,039
--	--------------	--------------

Advanced Deposit Wagering (ADW)**2015****2016**

ADW Handle on Prairie Meadows live races (included in simulcast handle above)	\$130,770	\$140,924
ADW Handle on non-Prairie Meadows races	\$2,752,815	\$2,802,468

2015**2016****Simulcasting (Signals Received-Greyhounds & Horses)**

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	8,029	8,406
Admissions	2,909,808	3,087,505
Total Mutuel Handle	\$12,440,707	\$14,888,368
Total Mutuel Handle (Horse)	\$11,051,067	\$12,318,241
Total Mutuel Handle (Greyhound)	\$1,389,640	\$2,570,127

Pari-Mutuel Revenues to State**2015****2016**

Unclaimed Winnings	\$89,163	\$68,886
--------------------	----------	----------

LABORATORY TESTING

The Iowa Racing and Gaming Commission, through comprehensive drug testing of participating animals, strives to protect the integrity of the sport of racing in Iowa. Iowa's urine and blood testing program is the backbone of the agency's policing functions. The drug testing program was conducted by Iowa State University Veterinary and Diagnostic Laboratory, the Commission's racing chemist.

Through chemical analysis of urine and blood samples collected from racing animals at the tracks, the Commission ensures that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25 and 99D.25A.

The following is a summary of the samples tested and positive tests reported by the Laboratory in 2016 for the Commission.

SAMPLES

	URINE	BLOOD
Greyhound		
Iowa Greyhound Park	1440	
Horse		
Prairie Meadows Racetrack & Casino	1529	1667

POSITIVE TESTS

Ractopamine	2
Clenbuterol	7
Phenylbutazone	3
Flunixin	3
Methocarbamol	1
Ketoprofen	1
Levamisole	6
Dexamethasone	1
Acepromazine	2
Caffeine & Theophylline	3
TOTAL POSITIVES	29

IOWA BREEDERS FUND

The Department of Agriculture maintains a database of thoroughbred and quarterhorses that have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship for redistribution as breeders' awards.

Iowa Code Chapter 99D.12 authorizes distribution of the remaining breakage as follows:

At horse tracks, 2% of the remaining breakage is distributed to the Horse Promotion Fund and the balance of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds, 2% funding the Dog Promotion Fund and 73% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

One percent of the exotic wagers, including 3 or more horses, dogs or races, is distributed as provided in 99D.12 above.

IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to eighteen percent on win, place, and show wagers; twenty-four percent on doubles (two dogs/horses/races); and twenty-five percent on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to six percent on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at two percent of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an eighty percent pay-out to the patron. Available data for table games includes the drop and the ratio of drop to the adjusted gross revenues.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, five percent; above \$1,000,000 up to \$3,000,000, ten percent; above \$3,000,000 Excursion gambling boat and gambling structure – twenty-two percent; Racetrack enclosure in the same county as other licensees and issued a table games license but with adjusted gross receipts of less than \$100 million – twenty-two percent; Racetrack enclosure in the same county as other licensees, issued a table games license and with adjusted gross receipts of more than \$100 million – twenty-four percent and Racetrack enclosures with no other licensees in the same county – twenty-four percent.

This tax is distributed one-half of one percent each to the city and county, eight-tenths of one percent to the County Endowment Fund, two-tenths of one percent to the State Miscellaneous Fund and the remainder to designated state funds.

IOWA'S QUALIFIED SPONSORING ORGANIZATIONS

All of the commercial gaming operators in Iowa have an agreement with a qualified sponsoring organization licensed to conduct gambling games. Qualified sponsoring organizations are nonprofit corporations and receive a portion of their respective operators' gaming revenue as set forth in each agreement. These nonprofit license holders reinvest in numerous charitable and civic needs within and outside of their communities. A listing of each licensed nonprofit qualified sponsoring organization can be found on the Iowa Racing and Gaming Commission's website.

ALL IOWA GAMING TOTALS

	2015	2016
Admissions	21,651,881	21,774,455
Slot Drop	\$8,868,050,696	\$8,924,419,159
Slot Coin In	\$13,666,844,908	\$13,724,712,684
Slot Revenue	\$1,282,345,322	\$1,299,290,428
Table Drop	\$645,200,269	\$678,215,780
Table Revenue	\$142,006,148	\$146,873,287
Adjusted Gross Revenue	\$1,424,351,470	\$1,446,163,715
City Tax	\$7,121,740	\$7,230,798
County Tax	\$7,121,740	\$7,230,798
Endowment Fund	\$11,394,783	\$11,569,281
State Miscellaneous Fund	\$2,848,696	\$2,892,322
Gaming Tax	\$284,169,103	\$288,578,149
Regulatory Fee	\$16,692,078	\$14,842,515

HORSESHOE CASINO COUNCIL BLUFFS

GAMING



Council Bluffs, IA

	2015	2016
Admissions	2,040,637	1,991,226
Slot Drop	\$827,589,377	\$820,828,269
Slot Coin In	\$1,374,630,417	\$1,378,499,612
Slot Revenue	\$147,835,157	\$146,111,699
Table Drop	\$117,481,143	\$123,287,788
Table Revenue	\$30,038,184	\$29,487,248
Adjusted Gross Revenue	\$177,873,341	\$175,598,947
City Tax	\$889,366	\$877,994
County Tax	\$889,366	\$877,994
Endowment Fund	\$1,422,985	\$1,404,790
State Miscellaneous Fund	\$355,746	\$351,198
Gaming Tax	\$38,662,107	\$38,161,738
Regulatory Fee	\$1,147,706	\$900,130

MYSTIQUE CASINO

GAMING



Dubuque, IA

	2015	2016
Admissions	854,135	861,933
Slot Drop	\$354,514,498	\$331,725,441
Slot Coin In	\$488,450,082	\$472,926,884
Slot Revenue	\$45,976,941	\$44,748,936
Table Drop	\$17,969,983	\$15,978,812
Table Revenue	\$3,463,500	\$3,393,350
Adjusted Gross Revenue	\$49,440,441	\$48,142,286
City Tax	\$247,201	\$240,710
County Tax	\$247,201	\$240,710
Endowment Fund	\$395,522	\$385,137
State Miscellaneous Fund	\$98,880	\$96,284
Gaming Tax	\$9,478,059	\$9,218,428
Regulatory Fee	\$421,659	\$491,571

PRAIRIE MEADOWS RACETRACK & CASINO

GAMING



Altoona, IA

	2015	2016
Admissions	2,909,808	3,087,505
Slot Drop	\$1,422,661,190	\$1,435,047,256
Slot Coin In	\$2,072,699,186	\$2,108,493,204
Slot Revenue	\$165,385,094	\$169,541,429
Table Drop	\$72,946,537	\$77,742,032
Table Revenue	\$17,207,958	\$17,412,810
Adjusted Gross Revenue	\$182,593,052	\$186,954,239
City Tax	\$912,964	\$934,770
County Tax	\$912,964	\$934,770
Endowment Fund	\$1,460,743	\$1,495,633
State Miscellaneous Fund	\$365,186	\$373,908
Gaming Tax	\$39,700,442	\$40,659,903
Regulatory Fee	\$1,777,027	\$1,804,321

HARRAH'S COUNCIL BLUFFS CASINO & HOTEL



Council Bluffs, IA

	2015	2016
Admissions	1,064,398	1,109,509
Slot Drop	\$323,004,878	\$317,464,026
Slot Coin In	\$600,288,072	\$592,744,651
Slot Revenue	\$62,699,491	\$61,167,017
Table Drop	\$42,677,896	\$45,055,101
Table Revenue	\$9,079,010	\$9,376,179
Adjusted Gross Revenue	\$71,778,501	\$70,543,196
City Tax	\$358,892	\$352,715
County Tax	\$358,892	\$352,715
Endowment Fund	\$574,227	\$564,344
State Miscellaneous Fund	\$143,557	\$141,086
Gaming Tax	\$13,945,674	\$13,698,613
Regulatory Fee	\$792,187	\$704,319

AMERISTAR CASINO COUNCIL BLUFFS, LLC



Council Bluffs, IA

	2015	2016
Admissions	1,911,669	1,882,834
Slot Drop	\$976,933,109	\$976,802,474
Slot Coin In	\$1,607,080,531	\$1,591,656,011
Slot Revenue	\$154,401,355	\$153,310,875
Table Drop	\$67,123,133	\$71,665,746
Table Revenue	\$15,434,218	\$16,768,928
Adjusted Gross Revenue	\$169,835,573	\$170,079,803
City Tax	\$849,177	\$850,398
County Tax	\$849,177	\$850,398
Endowment Fund	\$1,358,683	\$1,360,637
State Miscellaneous Fund	\$339,671	\$340,159
Gaming Tax	\$33,557,087	\$33,605,935
Regulatory Fee	\$901,375	\$817,213

LADY LUCK CASINO MARQUETTE



Marquette, IA

	2015	2016
Admissions	281,230	260,089
Slot Drop	\$191,731,496	\$177,153,299
Slot Coin In	\$276,039,235	\$250,094,351
Slot Revenue	\$27,073,476	\$25,704,403
Table Drop	\$4,934,162	\$4,647,197
Table Revenue	\$947,657	\$1,004,354
Adjusted Gross Revenue	\$28,041,133	\$26,708,757
City Tax	\$140,205	\$133,543
County Tax	\$140,205	\$133,543
Endowment Fund	\$224,327	\$213,668
State Miscellaneous Fund	\$56,082	\$53,417
Gaming Tax	\$5,198,196	\$4,931,723
Regulatory Fee	\$777,547	\$692,797

DIAMOND JO CASINO



Dubuque, IA

	2015	2016
Admissions	987,417	933,371
Slot Drop	\$434,564,059	\$435,745,891
Slot Coin In	\$656,678,151	\$655,369,480
Slot Revenue	\$61,722,584	\$61,801,552
Table Drop	\$25,036,871	\$24,309,876
Table Revenue	\$4,494,665	\$4,495,088
Adjusted Gross Revenue	\$66,217,249	\$66,296,640
City Tax	\$331,085	\$331,482
County Tax	\$331,085	\$331,482
Endowment Fund	\$529,737	\$530,372
State Miscellaneous Fund	\$132,434	\$132,593
Gaming Tax	\$12,833,422	\$12,849,301
Regulatory Fee	\$835,107	\$749,139

CATFISH BEND CASINOS II, LLC



Burlington, IA

	2015	2016
Admissions	800,146	712,851
Slot Drop	\$275,696,108	\$272,782,482
Slot Coin In	\$431,482,555	\$428,728,518
Slot Revenue	\$39,131,900	\$38,089,853
Table Drop	\$21,164,605	\$20,215,925
Table Revenue	\$4,900,833	\$4,355,748
Adjusted Gross Revenue	\$44,032,733	\$42,445,601
City Tax	\$220,163	\$212,227
County Tax	\$220,163	\$212,227
Endowment Fund	\$352,260	\$339,563
State Miscellaneous Fund	\$88,065	\$84,891
Gaming Tax	\$8,396,519	\$8,083,969
Regulatory Fee	\$846,199	\$715,275

WILD ROSE CLINTON, LLC



Clinton, IA

	2015	2016
Admissions	587,128	574,890
Slot Drop	\$232,350,622	\$224,076,569
Slot Coin In	\$352,540,560	\$328,755,713
Slot Revenue	\$31,783,866	\$30,283,942
Table Drop	\$9,595,369	\$8,405,638
Table Revenue	\$1,830,306	\$1,599,525
Adjusted Gross Revenue	\$33,614,172	\$31,883,467
City Tax	\$168,070	\$159,416
County Tax	\$168,070	\$159,416
Endowment Fund	\$268,912	\$255,066
State Miscellaneous Fund	\$67,228	\$63,767
Gaming Tax	\$6,312,807	\$5,966,667
Regulatory Fee	\$784,951	\$679,697

RHYTHM CITY CASINO, LLC



Davenport, IA

	2015	2016
Admissions	693,243	1,060,966
Slot Drop	\$296,606,094	\$360,083,827
Slot Coin In	\$452,848,372	\$511,472,561
Slot Revenue	\$41,427,126	\$48,686,131
Table Drop	\$10,895,928	\$19,391,281
Table Revenue	\$1,974,347	\$3,548,895
Adjusted Gross Revenue	\$43,401,473	\$52,235,026
City Tax	\$217,006	\$261,174
County Tax	\$217,006	\$261,174
Endowment Fund	\$347,210	\$417,879
State Miscellaneous Fund	\$86,803	\$104,470
Gaming Tax	\$8,270,267	\$10,036,977
Regulatory Fee	\$816,339	\$728,074

ISLE OF CAPRI BETTENDORF, LLC



Bettendorf, IA

	2015	2016
Admissions	823,775	959,732
Slot Drop	\$442,140,170	\$472,251,344
Slot Coin In	\$662,265,049	\$701,533,869
Slot Revenue	\$64,130,860	\$69,102,275
Table Drop	\$26,428,078	\$25,958,488
Table Revenue	\$5,032,387	\$4,838,536
Adjusted Gross Revenue	\$69,163,247	\$73,940,811
City Tax	\$345,815	\$369,703
County Tax	\$345,815	\$369,703
Endowment Fund	\$553,305	\$591,525
State Miscellaneous Fund	\$138,326	\$147,881
Gaming Tax	\$13,422,620	\$14,378,134
Regulatory Fee	\$812,179	\$721,868

HGI – LAKESIDE, LLC



Osceola, IA

	2015	2016
Admissions	642,743	589,307
Slot Drop	\$371,784,361	\$343,866,530
Slot Coin In	\$492,957,944	\$455,388,044
Slot Revenue	\$47,717,586	\$46,040,035
Table Drop	\$13,285,187	\$13,952,534
Table Revenue	\$2,728,383	\$2,907,611
Adjusted Gross Revenue	\$50,445,969	\$48,947,646
City Tax	\$252,229	\$244,737
County Tax	\$252,229	\$244,737
Endowment Fund	\$403,566	\$391,580
State Miscellaneous Fund	\$100,892	\$97,895
Gaming Tax	\$9,679,165	\$9,379,499
Regulatory Fee	\$773,555	\$689,930

RIVERSIDE CASINO AND GOLF RESORT, LLC



Riverside, IA

	2015	2016
Admissions	1,569,900	1,541,130
Slot Drop	\$614,572,171	\$599,947,800
Slot Coin In	\$841,489,811	\$832,795,134
Slot Revenue	\$75,219,244	\$75,129,978
Table Drop	\$42,497,189	\$46,945,584
Table Revenue	\$8,919,463	\$9,404,278
Adjusted Gross Revenue	\$84,138,707	\$84,534,256
City Tax	\$420,693	\$422,670
County Tax	\$420,693	\$422,670
Endowment Fund	\$673,108	\$676,273
State Miscellaneous Fund	\$168,277	\$169,068
Gaming Tax	\$16,417,713	\$16,496,823
Regulatory Fee	\$855,951	\$778,949

DIAMOND JO WORTH



Northwood, IA

	2015	2016
Admissions	1,256,566	1,269,722
Slot Drop	\$512,178,900	\$519,170,438
Slot Coin In	\$825,359,525	\$817,437,594
Slot Revenue	\$78,929,678	\$78,043,648
Table Drop	\$33,379,034	\$30,524,805
Table Revenue	\$7,417,481	\$6,770,335
Adjusted Gross Revenue	\$86,347,159	\$84,813,983
City Tax	\$431,735	\$424,069
County Tax	\$431,735	\$424,069
Endowment Fund	\$690,776	\$678,510
State Miscellaneous Fund	\$172,694	\$169,628
Gaming Tax	\$16,859,402	\$16,552,770
Regulatory Fee	\$841,831	\$770,768

WILD ROSE – EMMETSBURG, LLC



Emmetsburg, IA

	2015	2016
Admissions	491,016	433,768
Slot Drop	\$216,729,948	\$201,978,525
Slot Coin In	\$335,339,238	\$310,534,111
Slot Revenue	\$28,519,800	\$27,088,324
Table Drop	\$10,311,995	\$10,007,465
Table Revenue	\$1,681,580	\$1,839,665
Adjusted Gross Revenue	\$30,201,380	\$28,927,989
City Tax	\$151,006	\$144,639
County Tax	\$151,006	\$144,639
Endowment Fund	\$241,609	\$231,422
State Miscellaneous Fund	\$60,402	\$57,856
Gaming Tax	\$5,630,249	\$5,375,568
Regulatory Fee	\$811,171	\$706,558

ISLE CASINO HOTEL WATERLOO



Waterloo, IA

	2015	2016
Admissions	1,266,168	1,182,524
Slot Drop	\$568,357,309	\$532,057,979
Slot Coin In	\$817,362,664	\$757,678,290
Slot Revenue	\$79,638,856	\$79,136,709
Table Drop	\$46,504,985	\$46,252,737
Table Revenue	\$9,180,495	\$9,276,223
Adjusted Gross Revenue	\$88,819,351	\$88,412,932
City Tax	\$444,096	\$442,064
County Tax	\$444,096	\$442,064
Endowment Fund	\$710,553	\$707,302
State Miscellaneous Fund	\$177,638	\$176,826
Gaming Tax	\$17,353,843	\$17,272,561
Regulatory Fee	\$846,147	\$773,844

GRAND FALLS CASINO RESORT, LLC



Larchwood, IA

	2015	2016
Admissions	1,099,954	1,041,501
Slot Drop	\$310,257,760	\$296,983,621
Slot Coin In	\$521,151,045	\$496,804,618
Slot Revenue	\$49,360,527	\$46,411,088
Table Drop	\$35,773,383	\$35,292,151
Table Revenue	\$7,999,861	\$8,146,600
Adjusted Gross Revenue	\$57,360,388	\$54,557,688
City Tax	\$286,801	\$272,787
County Tax	\$286,801	\$272,787
Endowment Fund	\$458,882	\$436,460
State Miscellaneous Fund	\$114,720	\$109,115
Gaming Tax	\$11,062,053	\$10,501,507
Regulatory Fee	\$756,275	\$675,684

HARD ROCK HOTEL & CASINO SIOUX CITY



Sioux City, IA

	2015	2016
Admissions	2,128,980	1,830,926
Slot Drop	\$401,945,950	\$411,394,561
Slot Coin In	\$720,674,717	\$735,286,710
Slot Revenue	\$69,963,534	\$72,548,187
Table Drop	\$41,573,806	\$48,347,522
Table Revenue	\$8,548,052	\$10,130,193
Adjusted Gross Revenue	\$78,511,586	\$82,678,380
City Tax	\$392,557	\$413,391
County Tax	\$392,557	\$413,391
Endowment Fund	\$628,091	\$661,425
State Miscellaneous Fund	\$157,023	\$165,356
Gaming Tax	\$15,292,289	\$16,125,648
Regulatory Fee	\$817,248	\$720,894

WILD ROSE JEFFERSON, LLC



Jefferson, IA

	2015	2016
Admissions	242,968	450,641
Slot Drop	\$94,432,696	\$195,058,827
Slot Coin In	\$137,507,754	\$298,513,329
Slot Revenue	\$11,408,247	\$26,344,347
Table Drop	\$5,620,985	\$10,235,098
Table Revenue	\$1,127,768	\$2,117,721
Adjusted Gross Revenue	\$12,536,015	\$28,462,068
City Tax	\$62,679	\$142,309
County Tax	\$62,679	\$142,309
Endowment Fund	\$100,287	\$227,695
State Miscellaneous Fund	\$25,072	\$56,924
Gaming Tax	\$2,097,189	\$5,282,385
Regulatory Fee	\$352,680	\$721,484

**IOWA RACING AND GAMING COMMISSION
STATEMENT OF FINANCIAL POSITION
2016**

EXPENDITURES FOR REGULATION

Salary and Benefits	\$4,538,744
Travel	\$45,453
State Vehicle	\$2,946
Office Supplies/Printing/Postage	\$17,018
Equipment Maintenance	\$17,121
Communications	\$67,605
Rentals	\$68,738
Professional, Scientific & Outside Services	\$563,803
Advertising/Publicity	\$0
ITD/IT Outside Services	\$98,690
Reimbursements to Other Agencies	\$375,689
Equipment	\$57,316
TOTAL	\$5,853,123

REVENUES TO STATE

Annual Licensing Fees	\$230,085
IRGC and DCI Regulatory Fees	\$15,302,272
Daily License Fee	\$82,000
Occupational License Fees	\$139,920
Manufacturers/Distributors License Fees	\$30,500
Fines	\$171,325
Pari-Mutuel Tax	\$63,455
Gaming Tax	\$288,578,149
State Miscellaneous Fund	\$2,892,322
Unclaimed Winnings	\$143,982
TOTAL	\$306,993,166

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes (City/County)	\$14,461,596
Endowment Fund	\$11,569,281

Some local governments charge an admission fee not to exceed \$.50/person as authorized under 99F.10(3) which is not included above.