

# 2017 Annual Report



**Rich Arnold, *Chair***

**Kris Kramer, *Vice Chair***

**Carl Heinrich, *Commissioner***

**Jeff Lamberti, *Commissioner***

**Dolores Mertz, *Commissioner***





# STATE OF IOWA

KIM REYNOLDS, GOVERNOR  
ADAM GREGG, LT. GOVERNOR

RACING AND GAMING COMMISSION  
BRIAN J. OHORILKO, ADMINISTRATOR

February 1, 2018

The Honorable Kim Reynolds  
Governor, State of Iowa  
State Capitol  
Des Moines, IA 50319

Dear Governor Reynolds:

It is my pleasure to have the opportunity to submit the 2017 Annual Report on behalf of the Iowa Racing and Gaming Commission (the "Commission"). The Commission remains committed to maintaining a vibrant racing and gaming industry that provides economic growth and development for the State of Iowa while continuing to promote responsible gaming and ensuring continued participation in the "Buy Iowa First" program. As always, the integrity of the racing and gaming industry in Iowa remains our highest priority.

Gaming revenues at the facilities increased slightly from 2016. In 2017, the industry generated more than \$319 million in overall taxes. In addition, over \$41 million was contributed to the non-profit licensees, independent of any contributions made directly to charitable organizations by the licensed operators. In short, the gaming industry has provided significant revenue to the state and helped fund numerous projects and programs on the local level.

The Iowa gaming industry experienced a series of acquisitions in 2017 resulting in new ownership at some of the facilities. Specifically in January, Z Capital, a private equity fund management company that owned shares in HGI-Lakeside received Commission approval to purchase the remaining shares of HGI-Lakeside effectively allowing for Z Capital to operate Lakeside Hotel Casino in Osceola. As part of this transaction, Z Capital reached terms with its non-profit license partner Clarke County Development Corporation to settle long-standing litigation related to the operating agreement between the parties. In March, the Commission approved the stock purchase of two facilities: IOC Black Hawk County, Inc. in Waterloo and Isle of Capri Bettendorf, L.C. in Bettendorf. Eldorado Resorts Inc., a casino entertainment company founded in Reno, NV, operating properties in ten states, purchased the stock of the two Isle of Capri facilities in Iowa as part of a transaction involving many Isle of Capri facilities across the United States. Also in March, CQ Holding Company, Inc., a casino operator in East St Louis, IL, purchased the stock of Isle of Capri Marquette, Inc. in Marquette. In June, the Commission approved items necessary for the emergence from bankruptcy by Caesars Entertainment Operating Company (Caesars). The reorganization plan, initially filed in 2015, was ultimately approved by the Bankruptcy Court in 2017 and resulted in Caesars having \$17.5 billion less debt and interest allowing for the two Iowa-owned facilities in Council Bluffs to have solid financial standing that should generate additional reinvestment into the respective facilities. All transactions involving these new ownership interests were thoroughly vetted by the Division of Criminal Investigation prior to receiving approval consistent with the goal of maintaining an industry in Iowa with great integrity.

This year marked the start of pari-mutuel simulcast operations at Horseshoe Casino Council Bluffs (Horseshoe) and Wild Rose Casino and Resorts – Clinton (Wild Rose Clinton) in response to legislation

passed in 2014. Horseshoe partnered with William Hill, a bookmaker licensed and renowned in Nevada, to invest \$500K in the property by remodeling a 2,697 square foot simulcast area adjacent to the casino floor. The area provides seating for 71 people and includes race carrels, lounge seating, a full-service bar, a video wall with sixteen 55" televisions, and full-service and self-service betting windows. Wild Rose Clinton also made significant investment in their restaurant and sports bar when adding pari-mutuel simulcast wagering to that area. The upgraded area includes 56 new televisions that allow for theater-style viewing and individual viewing from each booth of pari-mutuel race broadcasts from all over the country. Wild Rose Clinton partnered with the Iowa Greyhound Association on this venture consistent with the 2014 legislation.

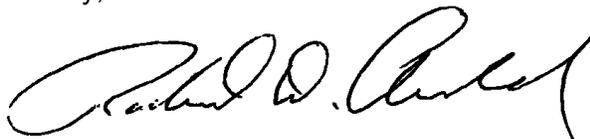
Applications for a new gambling structure in Linn County were submitted to the Commission in February of 2017 by Cedar Rapids Development Group, LLC and Wild Rose Cedar Rapids, L.L.C. The Commission initiated a process over several Commission meetings in an effort to consider the applications filed. Specifically, the Commission heard from each of the applicants as they presented their proposal at a meeting in July. In September, the Commission visited each of the proposed sites in Linn County and heard public testimony related to the proposals. Market impact studies were conducted by Marquette Advisors, Inc. and WhiteSand Gaming and were presented to the Commission and the public at a meeting in October. Background reports were also conducted and received for each of the applicants in October. In November, the Commission denied, without prejudice, the applications of Cedar Rapids Development Group, LLC and Wild Rose Casino and Resort on a 3 to 2 vote.

The Commission, also, took steps to implement legislation passed in 2017. Senate File 442, An Act Concerning Persons Voluntarily Excluded from Gambling Facilities, required the Commission to prescribe a process to allow for persons voluntarily excluded from licensed racing and gaming facilities to revoke their exclusion after a period of five years. Commission staff worked with the necessary stakeholders and a process was established promptly and thoroughly as directed in the legislation. House File 568, An Act Relating to Pari-Mutuel Wagering, Including Horse and Dog Racing Medication Requirements and the Applicability of Certain Setoff Procedures to Advance Deposit Wagering Operators and Including Effective Date Provision, also was enacted. This piece of legislation allowed for, in part, the Commission to be better equipped to detect and enforce medication overages in horses racing at the racetrack. This legislation was supported by all stakeholders in the industry and will assist greatly in maintaining an Iowa racing industry with integrity and free of prohibited and performance enhancing medications.

The Commission wishes to commend our Administrator, Brian Ohorilko and the entire Commission staff along with the DCI and the Attorney General's Office for providing the commissioners, the racing and gaming industry, and the public, thorough, timely, and accurate information and analysis.

It is a pleasure and privilege for me and the other commissioners to serve at your request on the Commission.

Sincerely,



Richard D. Arnold, Chair

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## VOLUNTARY SELF-EXCLUSION PROGRAM

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The Voluntary Self-Exclusion program was required by the 2004 General Assembly as part of HF2302. The Commission adopted an administrative rule, 491 – 5.4(12), requiring implementation by the licensed casino operators which became effective on November 3, 2004. The licensed casino operators launched the program on the same date.

The Gambling Self Exclusion Revocation program was enacted by the 2017 General Assembly as part of SF442. This program allows a person who has been voluntarily excluded for life from a racetrack enclosure, an excursion gambling boat, and all other licensed facilities under Code chapters 99D and 99F to revoke the exclusion by filing a form with the Iowa Racing and Gaming Commission. The Commission may revoke the exclusion only if the person has been voluntarily excluded for a period of at least five years. The Commission started accepting applications for self-exclusion revocation on July 24, 2017. Initial requests by a person to be voluntarily excluded shall be for a period of five years or life and any subsequent requests following any five year period shall be for a period of five years or life.

## COMMISSION MEETINGS

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During 2017, the Iowa Racing and Gaming Commission (Commission) met nine times, with four Executive Sessions being held. Minutes of each meeting are kept and are available to the public upon request. The minutes are also available on the Commission's website: <https://irgc.iowa.gov/>. Highlights of the meetings follow:

January 4-5, 2017: The Commission met at Isle Casino Hotel Waterloo, Waterloo, Iowa. Executive Session was held for the purpose of receiving Division of Criminal Investigation (DCI) background reports. The Commission approved rules for final adoption; a request for Shelf Approval of Debt Financing for Caesars Entertainment on behalf of Harveys Iowa Management Company, Inc. and Iowa West Racing Association (IWRA) d/b/a Horseshoe Casino (HC); a stock purchase and related contracts for Affinity Gaming; a pari-mutuel management contract/service agreement between William Hill Race and Sports Book to conduct simulcasting at IWRA d/b/a HC; and a Stipulated Agreement with Dubuque Racing Association, Ltd. (DRA) for a violation of Iowa Code §99F.9(4) (Minor).

March 6-7, 2017: The Commission met at Prairie Meadows Racetrack & Casino, Inc. d/b/a Prairie Meadows Racetrack & Casino (PMR&C), Altoona, Iowa. Executive Session was held for the purpose of receiving DCI background reports. The Commission heard reports on national and state problem gambling and on the County Endowment Program. The Commission heard presentations by six gaming market analysis firms in response to a Request for Proposal (RFP). The Commission approved the stock purchase of IOC Black Hawk County, Inc. and Isle of Capri Bettendorf, L.C. by Eldorado Resorts, Inc. and a shelf application for approval of debt financing; and a stock purchase of Isle of Capri Marquette, Inc. by CQ Holding Company, Inc. and a related request for approval of debt financing pursuant to IAC 491-5.4(8). The Commission approved excursion gambling boat and gambling structure license renewals and any submitted contracts for the following: IWRA/Ameristar Casino Council Bluffs, LLC; IWRA/Harveys Iowa Management Company, Inc. d/b/a Harrah's Council Bluffs Casino and Hotel; Black Hawk County Gaming Association/IOC Black Hawk County, Inc. d/b/a Isle Casino Hotel Waterloo; Worth County Development Authority/Diamond Jo Worth, LLC d/b/a Diamond Jo Worth; Washington County Riverboat Foundation, Inc./Riverside Casino & Golf Resort, LLC; Missouri River Historical Development, Inc./SCE Partners, LLC d/b/a Hard Rock Hotel & Casino Sioux City; Scott County Regional Authority/Isle of Capri Bettendorf, L.C.; Regional Development Authority/Rhythm City Casino, LLC; DRA/Diamond Jo Casino, LLC d/b/a Diamond Jo Casino; DRA; Lyon County Riverboat Foundation, Inc./Grand Falls Casino Resort, LLC; Clarke County Development Corporation/HGI-Lakeside, LLC; Southeast Iowa Regional Riverboat Commission/Catfish Bend Casinos II, LLC; Clinton County Development Association/Wild Rose Clinton, L.L.C.; Palo Alto County Gaming Development Corporation/Wild Rose Emmetsburg, L.L.C.; Grow Greene County Gaming Corporation/Wild Rose Jefferson, L.L.C. and Upper Mississippi Gaming Corporation/Isle of Capri Marquette, Inc. d/b/a Lady Luck Casino Marquette. The Commission also approved remodeling requests from IWRA d/b/a Horseshoe Casino, and DRA/Diamond Jo, LLC d/b/a Diamond Jo Casino; season approvals for Iowa Greyhound Association d/b/a Iowa Greyhound Park; Stipulated Agreements with Diamond Jo Worth, LLC for a violation of Iowa Code §99F.9(4) (Minor) and Harveys Iowa Management Co., Inc. for a

violation of Iowa Code §99F.4(22) (Self-Exclusion). The Commission gave notice that applications for the Horse Racing Promotion Fund for 2017 were due in the Commission's office by April 3<sup>rd</sup>. The purse amounts for the 2017 racing season at PMR&C were announced.

April 13, 2017: The Commission met at the Mid-America Center, Council Bluffs, Iowa. The Commission established the timeline for the Linn County application process; selected WhiteSand Gaming and Marquette Advisors Inc. to perform the gaming market analysis studies per the RFP; heard reports from the licensed facilities, except for the Isle of Capri properties, regarding their financial audits; received an update from Iowa Greyhound Park on the upcoming live meet; received an update on the upcoming Thoroughbred meet at PMR&C; and approved the distribution of the Horse Racing Promotion Fund.

June 14-15, 2017: The Commission met at the Waterfront Convention Center in Bettendorf, Iowa. Executive Session was held to receive DCI background reports. The Commission heard a request by the Iowa Gaming Association to amend the Resolution for Iowa Statewide and Lifetime Self-Excluded Persons; and approved the following: a Master Lease, Management and Lease Support Agreement; and a Transfer of Real Estate Assets to a REIT consistent with the Lease Agreement for Caesars Entertainment Operating Company; a remodel request from Riverside Casino & Golf Resort, LLC; and the regulatory fees for Fiscal Year 2018.

July 13, 2017: The Commission met at Prairie Meadows Racetrack & Casino, Inc. (PMR&C), Altoona, Iowa. The Commission approved changes to the Resolution for Iowa Statewide and Lifetime Self-Excluded Persons with an effective date of July 13, 2017; the submission of rules under Notice of Intended Action; and Stipulated Agreements with Rhythm City Casino, LLC and Riverside Casino & Golf Resort, LLC respectively for a violation of Iowa Code §99F.4(22) (Self-Exclusion). The Commission received reports from the Iowa Greyhound Association regarding the transition in their external auditing firm; heard reports on the financial audits of the horsemen's organizations; and presentations from Wild Rose Cedar Rapids, L.L.C. and Cedar Rapids Development Group, LLC (1.0 on the River and 2.0 Central) regarding their applications for a casino in Cedar Rapids, Iowa. The Commission elected Richard Arnold and Kris Kramer to serve as Chair and Vice Chair respectively for Fiscal Year 2018.

August 24, 2017: The Commission met at Riverside Casino & Golf Resort, LLC in Riverside, Iowa. The Commission heard reports from the Isle of Capri facilities regarding the financial audit and from PMR&C regarding the thoroughbred race meet.

September 26, 2017: The Commission met in Cedar Rapids, Iowa for the purpose of visiting the proposed gambling structure sites and receiving public comment on the applications from Linn County Gaming Association, Inc./Cedar Rapids Development Group LLC and Cedar River Alliance for Gaming/Wild Rose Cedar Rapids, L.L.C.

October 11-12, 2017: The Commission met at Wild Rose Emmetsburg, L.L.C., Emmetsburg, Iowa. Executive Session was held for the purpose of receiving DCI background reports. The Commission heard presentations from Marquette Advisors, Inc.

and WhiteSand Gaming regarding the statewide market analysis; and approved rules under notice of intended action and final adoption; and financing pursuant to Iowa Admin. Code 491-5.4(8)(a)(2) for Recreational Enterprises, Inc. (owner of Eldorado Resorts, Inc., Isle of Capri Bettendorf, and IOC Black Hawk County, Inc.) and Affinity Gaming (owner of HGI-Lakeside, LLC) respectively. The Commission approved the pari-mutuel and racetrack enclosure gambling licenses for 2018 for IWRA d/b/a Horseshoe Casino and PMR&C; and the Iowa Greyhound Association's pari-mutuel license application and granted race dates for 2018. Stipulated Agreements with the following licensees for a violation of Iowa Code §99F.4(22) (Self-Exclusion) were approved: PMR&C, Inc.; HGI-Lakeside, LLC; and Riverside Casino & Golf Resort, LLC.

November 16, 2017: The Commission met at Diamond Jo Casino, LLC, Dubuque, Iowa. The Commission approved shelf financing for Eldorado Resorts, Inc., and the 45-day Plan for PMR&C for the 2018 live race season; and received a report on the quarter horse meet. The Commission also approved the appointment of the Administrator. The Commission denied casino licenses to Linn County Gaming Association, Inc./Cedar Rapids Development Group LLC (1.0 on the River and 2.0 Central) and Cedar River Alliance for Gaming/Wild Rose Cedar Rapids, L.L.C.

## LABORATORY TESTING

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Through chemical analysis of urine and blood samples collected from racing animals at the tracks, the Commission ensures that foreign substances are not being administered to racing animals pursuant to Iowa Code Chapter 99D.25 and 99D.25A. The drug testing was conducted by Iowa State University Veterinary and Diagnostic Laboratory.

Following is a summary of the samples tested and positive tests reported by the Laboratory in 2017 for the Commission.

### **Samples**

	URINE	BLOOD
<b>Greyhound</b>		
Iowa Greyhound Park	1445	0
<b>Horse</b>		
Prairie Meadows Racetrack & Casino	1550	1709

### **Positive Tests**

Aminorex	1
Furosemide	1
Levamisole	1
Phenylbutazone/Oxyphenbutazone	12
Phenylbutazone/Oxyphenbutazone >13 ug/ml	1
Phenylbutazone/Oxyphenbutazone TOBA Rules Overage	2
Trichlormethazide	1
Stacking of Permissive Medications	2
Zipaterol	3
<b>TOTAL POSITIVES</b>	<b>24</b>

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## IOWA BREEDERS FUND

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The Department of Agriculture maintains a database of thoroughbred and quarterhorses that have qualified to be Iowa-foaled horses, as well as greyhounds that have qualified as Iowa-whelped dogs according to Iowa Code Chapter 99D.22 and Administrative Rules of the Department of Agriculture and Land Stewardship.

An amount equal to 12% of the winner's share of any purse won by an Iowa-foaled horse or Iowa-whelped dog is withheld by the licensee from the breakage and paid at the end of the race meeting to the Department of Agriculture and Land Stewardship for redistribution as breeders' awards.

Iowa Code Chapter 99D.12 authorizes distribution of the remaining breakage as follows:

At horse tracks, 2% of the remaining breakage is distributed to the Horse Promotion Fund and the balance of the breakage at horse tracks is distributed as purse supplements to the owners of winning Iowa-bred horses.

The remainder of the breakage at greyhound tracks is divided, with 25% funding a stakes race restricted to registered Iowa-whelped greyhounds and 75% distributed as purse supplements to the owners of winning Iowa-whelped greyhounds.

One percent of the exotic wagers, including three or more horses, dogs or races, is distributed as provided in 99D.12.

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## IOWA'S WAGERING DOLLAR

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### **Iowa's Pari-Mutuel Dollar**

Actual percentage withheld from each wagering dollar depends on the type of wager. Iowa Code Chapter 99D.11(5) authorizes takeout up to eighteen percent on win, place, and show wagers; twenty-four percent on doubles (two dogs/horses/races); and twenty-five percent on triples (three+dogs/horses/races). Pari-mutuel taxes may range from zero to six percent on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at two percent of the pari-mutuel handle. (Iowa Code Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

## **Iowa's Gaming Dollar**

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an eighty percent pay-out to the patron. Available data for table games includes the drop and the ratio of drop to the adjusted gross revenues.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, five percent; above \$1,000,000 up to \$3,000,000, ten percent; above \$3,000,000 Excursion gambling boat and gambling structure – twenty-two percent; Racetrack enclosure in the same county as other licensees and issued a table games license but with adjusted gross receipts of less than \$100 million – twenty-two percent; Racetrack enclosure in the same county as other licensees, issued a table games license and with adjusted gross receipts of more than \$100 million – twenty-four percent and Racetrack enclosures with no other licensees in the same county – twenty-four percent.

This tax is distributed one-half of one percent each to the city and county, eight-tenths of one percent to the County Endowment Fund, two-tenths of one percent to the State Miscellaneous Fund and the remainder to designated state funds.

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## **IOWA'S QUALIFIED SPONSORING ORGANIZATIONS**

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All of the commercial gaming operators in Iowa have an agreement with a qualified sponsoring organization licensed to conduct gambling games. Qualified sponsoring organizations are nonprofit corporations and receive a portion of their respective operators' gaming revenue as set forth in each agreement. These nonprofit license holders reinvest in numerous charitable and civic needs within and outside of their communities. A listing of each licensed nonprofit qualified sponsoring organization can be found on the Iowa Racing and Gaming Commission's website.

## ALL IOWA GAMING TOTALS

	<b>2016</b>	<b>2017</b>
Admissions	21,774,455	21,393,516
Slot Drop	\$8,924,419,159	\$8,896,516,090
Slot Coin In	\$13,724,712,684	\$13,638,624,657
Slot Revenue	\$1,299,290,428	\$1,310,740,334
Table Drop	\$678,215,780	\$685,466,677
Table Revenue	\$146,873,287	\$152,183,517
Adjusted Gross Revenue	\$1,446,163,715	\$1,462,923,851
City Tax	\$7,230,798	\$7,281,563
County Tax	\$7,230,798	\$7,281,563
Endowment Fund	\$11,569,281	\$11,650,502
State Miscellaneous Fund	\$2,892,322	\$2,912,626
Gaming Tax	\$288,578,149	\$290,703,637
Regulatory Fee	\$14,842,515	\$16,215,394

# AMERISTAR



## Council Bluffs, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	1,882,834	1,841,126
Slot Drop	\$976,802,474	\$999,173,381
Slot Coin In	\$1,591,656,011	\$1,607,677,429
Slot Revenue	\$153,310,875	\$155,933,813
Table Drop	\$71,665,746	\$66,825,853
Table Revenue	\$16,768,928	\$16,150,544
Adjusted Gross Revenue	\$170,079,803	\$172,084,357
City Tax	\$850,398	\$856,950
County Tax	\$850,398	\$856,950
Endowment Fund	\$1,360,637	\$1,371,120
State Miscellaneous Fund	\$340,159	\$342,780
Gaming Tax	\$33,605,935	\$33,868,000
Regulatory Fee	\$817,213	\$894,270

**CASINO QUEEN**  
f/k/a Lady Luck Casino



**Marquette, IA**

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	260,089	239,444
Slot Drop	\$177,153,299	\$173,336,701
Slot Coin In	\$250,094,351	\$241,587,773
Slot Revenue	\$25,704,403	\$23,952,827
Table Drop	\$4,647,197	\$3,792,482
Table Revenue	\$1,004,354	\$822,010
Adjusted Gross Revenue	\$26,708,757	\$24,774,837
City Tax	\$133,543	\$122,559
County Tax	\$133,543	\$122,559
Endowment Fund	\$213,668	\$196,095
State Miscellaneous Fund	\$53,417	\$49,024
Gaming Tax	\$4,931,723	\$4,492,379
Regulatory Fee	\$692,797	\$767,702

## CATFISH BEND



### Burlington, IA

Gaming	2016	2017
Admissions	712,851	540,591
Slot Drop	\$272,782,482	\$252,686,390
Slot Coin In	\$428,728,518	\$387,922,997
Slot Revenue	\$38,089,853	\$36,828,751
Table Drop	\$20,215,925	\$14,669,994
Table Revenue	\$4,355,748	\$3,770,351
Adjusted Gross Revenue	\$42,445,601	\$40,599,102
City Tax	\$212,227	\$201,275
County Tax	\$212,227	\$201,275
Endowment Fund	\$339,563	\$322,041
State Miscellaneous Fund	\$84,891	\$80,510
Gaming Tax	\$8,083,969	\$7,641,030
Regulatory Fee	\$715,275	\$760,916

## DIAMOND JO



### Dubuque, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	933,371	914,731
Slot Drop	\$435,745,891	\$432,490,562
Slot Coin In	\$655,369,480	\$659,247,117
Slot Revenue	\$61,801,552	\$63,225,091
Table Drop	\$24,309,876	\$25,977,498
Table Revenue	\$4,495,088	\$5,281,194
Adjusted Gross Revenue	\$66,296,640	\$68,506,285
City Tax	\$331,482	\$340,853
County Tax	\$331,482	\$340,853
Endowment Fund	\$530,372	\$545,364
State Miscellaneous Fund	\$132,593	\$136,341
Gaming Tax	\$12,849,301	\$13,224,112
Regulatory Fee	\$749,139	\$822,432

## DIAMOND JO WORTH



### Northwood, IA

Gaming	2016	2017
Admissions	1,269,722	1,165,006
Slot Drop	\$519,170,438	\$522,039,857
Slot Coin In	\$817,437,594	\$830,004,924
Slot Revenue	\$78,043,648	\$79,095,645
Table Drop	\$30,524,805	\$31,240,237
Table Revenue	\$6,770,335	\$6,970,288
Adjusted Gross Revenue	\$84,813,983	\$86,065,933
City Tax	\$424,069	\$428,912
County Tax	\$424,069	\$428,912
Endowment Fund	\$678,510	\$686,259
State Miscellaneous Fund	\$169,628	\$171,565
Gaming Tax	\$16,552,770	\$16,746,488
Regulatory Fee	\$770,768	\$843,310

## GRAND FALLS



### Larchwood, IA

Gaming	2016	2017
Admissions	1,041,501	994,388
Slot Drop	\$296,983,621	\$294,058,483
Slot Coin In	\$496,804,618	\$488,220,355
Slot Revenue	\$46,411,088	\$47,483,985
Table Drop	\$35,292,151	\$35,675,487
Table Revenue	\$8,146,600	\$8,105,796
Adjusted Gross Revenue	\$54,557,688	\$55,589,781
City Tax	\$272,787	\$276,926
County Tax	\$272,787	\$276,926
Endowment Fund	\$436,460	\$443,082
State Miscellaneous Fund	\$109,115	\$110,770
Gaming Tax	\$10,501,507	\$10,667,052
Regulatory Fee	\$675,684	\$754,754

## HARD ROCK



### Sioux City, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	1,830,926	1,775,780
Slot Drop	\$411,394,561	\$415,315,410
Slot Coin In	\$735,286,710	\$709,058,488
Slot Revenue	\$72,548,187	\$70,312,790
Table Drop	\$48,347,522	\$38,119,153
Table Revenue	\$10,130,193	\$8,337,037
Adjusted Gross Revenue	\$82,678,380	\$78,649,827
City Tax	\$413,391	\$391,213
County Tax	\$413,391	\$391,213
Endowment Fund	\$661,425	\$625,941
State Miscellaneous Fund	\$165,356	\$156,485
Gaming Tax	\$16,125,648	\$15,238,534
Regulatory Fee	\$720,894	\$793,104

## HARRAH'S



### Council Bluffs, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	1,109,509	1,165,398
Slot Drop	\$317,464,026	\$328,903,173
Slot Coin In	\$592,744,651	\$605,777,315
Slot Revenue	\$61,167,017	\$63,111,888
Table Drop	\$45,055,101	\$52,494,897
Table Revenue	\$9,376,179	\$10,622,483
Adjusted Gross Revenue	\$70,543,196	\$73,734,371
City Tax	\$352,715	\$367,357
County Tax	\$352,715	\$367,357
Endowment Fund	\$564,344	\$587,770
State Miscellaneous Fund	\$141,086	\$146,943
Gaming Tax	\$13,698,613	\$14,284,272
Regulatory Fee	\$704,319	\$778,882

## HORSESHOE/WILLIAM HILL



### Council Bluffs, IA

Horseshoe Casino - Gaming	2016	2017
Admissions	1,991,226	2,046,871
Slot Drop	\$820,828,269	\$822,449,624
Slot Coin In	\$1,378,499,612	\$1,382,354,712
Slot Revenue	\$146,111,699	\$144,593,908
Table Drop	\$123,287,788	\$129,527,205
Table Revenue	\$29,487,248	\$29,410,461
Adjusted Gross Revenue	\$175,598,947	\$174,004,369
City Tax	\$877,994	\$866,613
County Tax	\$877,994	\$866,613
Endowment Fund	\$1,404,790	\$1,386,580
State Miscellaneous Fund	\$351,198	\$346,645
Gaming Tax	\$38,161,738	\$37,660,967
Regulatory Fee	\$900,130	\$889,928

### William Hill - Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	n/a	4/27-12/31
Number of Performances	n/a	4,760
Total Mutuel Handle	n/a	\$5,171,643

### Pari-Mutuel Revenues to State

State Tax	n/a	\$51,716
Unclaimed Winnings	\$2,949	\$12,243.93

## IOWA GREYHOUND PARK



### Dubuque, IA

Live Racing	2016	2017
Racing Dates	5/14-10/22	5/13 – 10/21
Number of Performances	96	96
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$1,278,239	\$1,281,104
Track Commission	\$289,549	\$233,854
Returned to Public	\$965,849	\$902,037
Total Purses Paid (all sources)	\$2,036,695	\$2,041,873
Regulatory Fees	\$459,757	\$570,388

#### Simulcasting (Signals Sent-Live Greyhound)

Simulcast Handle	\$3,243,461	\$3,373,929
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#### Simulcasting (Signals Received-Greyhounds & Horses)

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	4,348	7,208
Admissions	275,895	271,983
Total Mutuel Handle	\$2,619,085	\$3,766,039

#### Pari-Mutuel Revenues to State

State Tax	\$64,538	\$57,925
Unclaimed Winnings	\$26,343	\$34,749

**NOTE:** Wild Rose Clinton started accepting simulcast signals pursuant to a 99D.9C agreement with Iowa Greyhound Park on 4/7/17.

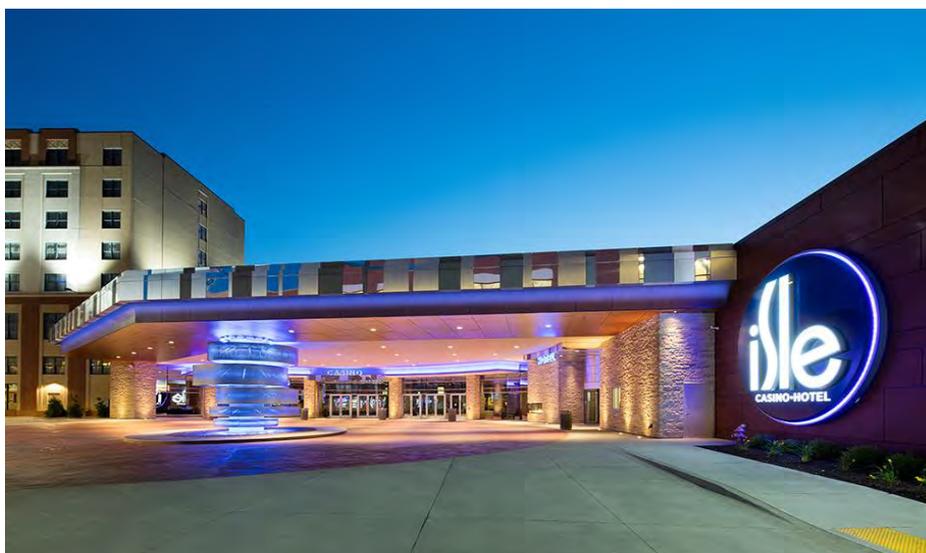
## ISLE CASINO



### Waterloo, IA

Gaming	2016	2017
Admissions	1,182,524	1,069,084
Slot Drop	\$532,057,979	\$517,007,168
Slot Coin In	\$757,678,290	\$730,392,796
Slot Revenue	\$79,136,709	\$77,108,351
Table Drop	\$46,252,737	\$44,296,173
Table Revenue	\$9,276,223	\$9,721,608
Adjusted Gross Revenue	\$88,412,932	\$86,829,959
City Tax	\$442,064	\$432,522
County Tax	\$442,064	\$432,522
Endowment Fund	\$707,302	\$692,035
State Miscellaneous Fund	\$176,826	\$173,009
Gaming Tax	\$17,272,561	\$16,890,897
Regulatory Fee	\$773,844	\$849,524

## ISLE OF CAPRI



### Bettendorf, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	959,732	986,637
Slot Drop	\$472,251,344	\$460,742,307
Slot Coin In	\$701,533,869	\$684,628,175
Slot Revenue	\$69,102,275	\$67,608,430
Table Drop	\$25,958,488	\$26,122,617
Table Revenue	\$4,838,536	\$5,210,040
Adjusted Gross Revenue	\$73,940,811	\$72,818,470
City Tax	\$369,703	\$362,455
County Tax	\$369,703	\$362,455
Endowment Fund	\$591,525	\$579,928
State Miscellaneous Fund	\$147,881	\$144,982
Gaming Tax	\$14,378,134	\$14,088,204
Regulatory Fee	\$721,868	\$788,788

## LAKESIDE



### Osceola, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	589,307	510,272
Slot Drop	\$343,866,530	\$288,409,050
Slot Coin In	\$455,388,044	\$388,569,650
Slot Revenue	\$46,040,035	\$43,774,846
Table Drop	\$13,952,534	\$13,010,565
Table Revenue	\$2,907,611	\$3,250,176
Adjusted Gross Revenue	\$48,947,646	\$47,025,022
City Tax	\$244,737	\$233,909
County Tax	\$244,737	\$233,909
Endowment Fund	\$391,580	\$374,255
State Miscellaneous Fund	\$97,895	\$93,564
Gaming Tax	\$9,379,499	\$8,946,390
Regulatory Fee	\$689,930	\$765,518

## PRAIRIE MEADOWS



### Altoona, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	3,087,505	3,151,114
Slot Drop	\$1,435,047,256	\$1,437,403,537
Slot Coin In	\$2,108,493,204	\$2,117,091,771
Slot Revenue	\$169,541,429	\$173,916,218
Table Drop	\$77,742,032	\$86,055,317
Table Revenue	\$17,412,810	\$20,765,052
Adjusted Gross Revenue	\$186,954,239	\$194,681,270
City Tax	\$934,770	\$971,103
County Tax	\$934,770	\$971,103
Endowment Fund	\$1,495,633	\$1,553,765
State Miscellaneous Fund	\$373,908	\$388,441
Gaming Tax	\$40,659,903	\$42,258,546
Regulatory Fee	\$1,804,321	\$1,990,872

**Prairie Meadows  
Con't**

**Live Racing**

**2016**

**2017**

Racing Dates	4/28-8/13	4/27- 8/12
	8/20-10/15	8/19-10/14
Number of Performances	93	89
Admissions	See Simulcasting	See Simulcasting
Total Mutuel Handle	\$3,544,936	\$4,511,828
Track Commission	\$653,380	\$816,978
Returned to Public	\$2,925,150	\$3,979,317
Total Purses Paid (all sources)	\$13,325,592	\$13,933,648

**Simulcasting (Signals Sent-Live Horse)**

Simulcast Handle <i>(commingled)</i>	\$26,805,039	\$31,919,608
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**Simulcasting (Signals Received-Greyhounds & Horses)**

Simulcasting Dates	1/1-12/31	1/1-12/31
Number of Performances	8,406	8,257
Admissions	3,087,505	3,151,114
Total Mutuel Handle	\$14,888,368	\$18,225,965
Total Mutuel Handle (Horse)	\$12,318,241	\$15,625,624
Total Mutuel Handle (Greyhound)	\$2,570,127	\$2,600,341

**Pari-Mutuel Revenues to State**

Unclaimed Winnings	\$89,163	\$68,886
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**Q CASINO**  
f/k/a Mystique Casino



**Dubuque, IA**

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	861,933	\$848,378
Slot Drop	\$331,725,441	\$321,874,287
Slot Coin In	\$472,926,884	\$468,220,660
Slot Revenue	\$44,748,936	\$44,172,102
Table Drop	\$15,978,812	\$15,649,625
Table Revenue	\$3,393,350	\$3,217,406
Adjusted Gross Revenue	\$48,142,286	\$47,389,508
City Tax	\$240,710	\$235,631
County Tax	\$240,710	\$235,631
Endowment Fund	\$385,137	\$377,010
State Miscellaneous Fund	\$96,284	\$94,253
Gaming Tax	\$9,218,428	\$9,015,269
Regulatory Fee	\$491,571	\$584,194

## RHYTHM CITY

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### Davenport, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	1,060,966	1,215,175
Slot Drop	\$360,083,827	\$441,522,473
Slot Coin In	\$511,472,561	\$618,868,323
Slot Revenue	\$48,686,131	\$59,678,845
Table Drop	\$19,391,281	\$27,818,778
Table Revenue	\$3,548,895	\$5,672,606
Adjusted Gross Revenue	\$52,235,026	\$65,351,451
City Tax	\$261,174	\$323,754
County Tax	\$261,174	\$323,754
Endowment Fund	\$417,879	\$518,007
State Miscellaneous Fund	\$104,470	\$129,502
Gaming Tax	\$10,036,977	\$12,540,183
Regulatory Fee	\$728,074	\$796,510

## RIVERSIDE



### Riverside, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	1,541,130	1,519,956
Slot Drop	\$599,947,800	\$592,145,835
Slot Coin In	\$832,795,134	\$827,791,367
Slot Revenue	\$75,129,978	\$78,468,039
Table Drop	\$46,945,584	\$47,130,934
Table Revenue	\$9,404,278	\$9,671,069
Adjusted Gross Revenue	\$84,534,256	\$88,139,108
City Tax	\$422,670	\$438,378
County Tax	\$422,670	\$438,378
Endowment Fund	\$676,273	\$701,405
State Miscellaneous Fund	\$169,068	\$175,351
Gaming Tax	\$16,496,823	\$17,125,139
Regulatory Fee	\$778,949	\$860,470

## WILD ROSE CLINTON



### Clinton, IA

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	574,890	560,028
Slot Drop	\$224,076,569	\$216,250,522
Slot Coin In	\$328,755,713	\$314,523,900
Slot Revenue	\$30,283,942	\$29,227,802
Table Drop	\$8,405,638	\$7,831,033
Table Revenue	\$1,599,525	\$1,578,445
Adjusted Gross Revenue	\$31,883,467	\$30,806,247
City Tax	\$159,416	\$153,282
County Tax	\$159,416	\$153,282
Endowment Fund	\$255,066	\$245,252
State Miscellaneous Fund	\$63,767	\$61,313
Gaming Tax	\$5,966,667	\$5,721,306
Regulatory Fee	\$679,697	\$753,428

## WILD ROSE EMMETSBURG



**Emmetsburg, IA**

<b>Gaming</b>	<b>2016</b>	<b>2017</b>
Admissions	433,768	412,753
Slot Drop	\$201,978,525	\$198,603,039
Slot Coin In	\$310,534,111	\$303,908,071
Slot Revenue	\$27,088,324	\$26,567,791
Table Drop	\$10,007,465	\$9,305,571
Table Revenue	\$1,839,665	\$1,561,952
Adjusted Gross Revenue	\$28,927,989	\$28,129,743
City Tax	\$144,639	\$139,953
County Tax	\$144,639	\$139,953
Endowment Fund	\$231,422	\$223,925
State Miscellaneous Fund	\$57,856	\$55,981
Gaming Tax	\$5,375,568	\$5,188,153
Regulatory Fee	\$706,558	\$768,404

## WILD ROSE JEFFERSON



### Jefferson, IA

Gaming	2016	2017
Admissions	450,641	436,784
Slot Drop	\$195,058,827	\$182,104,291
Slot Coin In	\$298,513,329	\$272,778,834
Slot Revenue	\$26,344,347	\$25,679,212
Table Drop	\$10,235,098	\$9,923,258
Table Revenue	\$2,117,721	\$2,064,999
Adjusted Gross Revenue	\$28,462,068	\$27,744,211
City Tax	\$142,309	\$137,918
County Tax	\$142,309	\$137,918
Endowment Fund	\$227,695	\$220,668
State Miscellaneous Fund	\$56,924	\$55,167
Gaming Tax	\$5,282,385	\$5,106,716
Regulatory Fee	\$721,484	\$752,388

## ADVANCED DEPOSIT WAGERING

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Advance deposit wagering (ADW) is a method of pari-mutuel wagering in which an individual may establish an account, deposit money into the account, and use the account balance to pay for pari-mutuel wagering. ADWs are authorized under Iowa Code Chapter 99D.11.

In 2017 there was only one active ADW licensee in Iowa – ODS Technologies L.P. d/b/a/ TVG Network.

	<b>2016</b>	<b>2017</b>
ADW Handle on Prairie Meadows live races (included in Prairie Meadow's simulcast handle)	\$140,924	\$172,756
ADW Handle on non-Prairie Meadows races	\$2,802,468	\$2,615,742
Gaming Tax	n/a	\$54,270

## STATEMENT OF FINANCIAL POSITION - 2017

### Expenditures For Regulation

Salary and Benefits	\$4,514,333
Travel	\$43,672
State Vehicle	\$5,118
Office Supplies/Printing/Postage	\$17,302
Equipment Maintenance	\$15,130
Communications	\$119,537
Rentals	\$70,670
Professional, Scientific & Outside Services	\$639,041
Advertising/Publicity	\$36
ITD/IT Outside Services	\$121,847
Reimbursements to Other Agencies	\$437,070
Equipment	\$36,500
<b>TOTAL</b>	<b>\$6,020,256</b>

### Revenues To State

Annual Licensing Fees	\$249,580
IRGC and DCI Regulatory Fees	\$16,785,782
Daily License Fee	\$37,000
Occupational License Fees	\$151,950
Manufacturers/Distributors License Fees	\$30,750
Fines	\$112,050
Pari-Mutuel Tax	\$174,011
Gaming Tax	\$290,703,637
State Miscellaneous Fund	\$2,912,626
Unclaimed Winnings	\$132,278
<b>TOTAL</b>	<b>\$311,289,664</b>

### Revenues To Local Government

Gaming Taxes (City/County)	\$14,563,126
Endowment Fund	\$11,650,502

Some local governments charge an admission fee not to exceed \$.50/person as authorized under 99F.10(3) which is not included above.