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# ANNUAL REPORT

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## 2021

# Iowa Racing And Gaming Commission

1300 Des Moines St., Ste 100

Des Moines, IA 50309



Kim Reynolds, Governor

Adam Gregg, Lt. Governor

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February 23, 2022

The Honorable Kim Reynolds  
Governor, State of Iowa  
State Capitol  
Des Moines, IA 50319

Dear Governor Reynolds:

I am pleased to submit the 2021 Annual Report on behalf of the Iowa Racing and Gaming Commission (the "Commission"). The Commission is committed to maintaining a vibrant racing and gaming industry that provides economic growth and development for the State of Iowa while continuing to promote responsible gaming and ensuring continued participation in the "Buy Iowa First" program. As always, the integrity of the racing and gaming industry in Iowa remains our highest priority.

The gaming industry reported the highest revenue year ever since casino gambling was authorized in the State of Iowa as many people looked to find alternative entertainment options amidst the COVID-19 pandemic. The facilities generated more than \$382 million in overall gaming taxes for the year and contributed over \$56 million to the non-profit licensees. Sports wagering generated an additional \$8.6 million in overall wagering taxes. In short, the industry continues to provide significant revenue to the state and has helped fund numerous projects and programs at the local level.

The gaming industry thrived in 2021, proving to be a safe and comfortable entertainment option when many competing alternatives were not open or had limited hours in 2021 due to difficulties in finding staff. Sports wagering also flourished as customers were able to register for online accounts without visiting a casino. The sports wagering market was extremely competitive as companies spent a considerable amount of effort advertising and offering cash incentives to acquire new players. Iowa saw the number of online sports wagering companies grow to 18 which also was a factor in the increased sports wagering revenue.

Capital reinvestment by operators in the Iowa gaming industry is critical to maintaining vibrant entertainment destinations that attract people from other markets, serve the local and surrounding communities for which they are located, and provide quality jobs. This has been a point of emphasis for the Commission with all licensees. While most material capital projects continued to be delayed in 2021 due to the uncertainty surrounding the pandemic and supply chain issues, we did still see some reinvestment. Lakeside Casino started a project to modernize a number of their entrances to their hotel and pre-function convention space. The overall spend at Lakeside on this project and other capital expenditures was \$2.7 Million. Grand Falls announced a \$7 Million project of their facility. The project entailed replacing the carpet, slot bases, chairs,

signage, electrical; demolition for drywall; adding drywall, lighting, decorative metal, and space for VIP offices. In addition to the announcements at these two facilities, Riverside and Catfish Bend made capital expenditures at their locations of \$3 Million.

The Commission set aside a full day in July to meet with each of the gaming companies in Iowa in an effort to create an open dialogue with the industry to better understand the challenges they are facing. These meetings proved to be fruitful for the Commission members and will help us become stronger regulators. In August, similar to other industries, the Commission heard from Iowa casino managers regarding the struggles of finding employees. Commission members acted promptly at the next Commission meeting approving a request to suspend licensing requirements for non-gaming employees for a period of 60 days to allow service industry employees to start employment more quickly.

The Commission also met with the Iowa racing industry participants with a similar goal of opening lines of communication and to obtain a better understanding of the difficulties facing this industry. The Commission received helpful information with regard to field size, race dates, handle, historical conversations, what is working well, challenges facing the industry, and ideas for improvement. Commission members will use the information from these meetings to help make the best decisions possible for this industry and may continue to gather information in hopes of establishing a long-term strategic plan for racing in the state of Iowa that everyone can support.

In December, the Commission received two socioeconomic impact reports detailing the social and economic impacts of gambling in Iowa along with providing some insight to potential economic pressures facing the industry. The reports are required to be conducted every eight years pursuant to Iowa Code. The 2021 reports can be found on the Commission's website.

As we look to 2022, the new year will provide some difficult challenges for Iowa's racing and gaming industry. Federal legislation enacted in 2020 is set to begin that shift certain regulatory tasks in the racing industry to the Federal Trade Commission (FTC). The FTC will be working with the Commission and horse racing stakeholders in an effort to make this transition as smooth as possible. The industry has expressed significant trepidation as to how this will impact racing in the long run. Casinos in western Iowa will face economic pressures as casino gambling is set to begin in Nebraska. Early estimates call for an impact between 25%-40% for Iowa casinos in this area. Eastern Iowa casinos will also face competition with new developments in Illinois and Wisconsin. It will be incumbent upon all Iowa casinos to respond to this competition by evaluating their operations and considering investment and amenities at their properties in an effort to put their best foot forward.

The Commission wishes to commend its staff for their continued hard work and dedication. Additionally, we appreciate our Administrator, Brian Ohorilko, along with his staff, the DCI and the Attorney General's Office for providing the commissioners, the racing and gaming industry, and the public, thorough, timely, and accurate information and analysis. The challenges facing the Commission in 2022 continue to be daunting with the sports wagering industry growing rapidly, increased competition in certain gaming markets, and a racing regulatory framework that

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February 23, 2022

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may be modified.

It continues to be a pleasure and privilege for me and the other commissioners to serve at your request on the Commission.

Sincerely,

A handwritten signature in blue ink, appearing to read "Julie Andres", with a long, sweeping flourish extending to the right.

Julie Andres, Chair

# Commissioners



**JULIE  
ANDRES**

Republican  
Original term began May 1, 2019  
Current term ends April 30, 2022



**DARYL OLSEN**

Republican  
Original term began May 1, 2020  
Current term ends April 30, 2023



**AMY BURKHART**

Independent  
Original term began May 1, 2021  
Current term ends April 30, 2024



**MARK CAMPBELL**

Democrat  
Original term began May 1, 2021  
Current term ends April 30, 2024



**LANCE HORBACH**

Republican  
Original term began May 1, 2020  
Current term ends April 30, 2023

- Chair: Julie Andres; Vice Chair: Daryl Olsen
- Remaining Commissioners listed in alphabetical order by last name

# Qualified Sponsoring Organizations

All commercial gaming operators in Iowa have an agreement with a qualified sponsoring organization (QSO) licensed to conduct gambling games. QSOs are nonprofit organizations that receive a portion of their respective operator's gaming revenue as set forth in each agreement. These nonprofit license holders reinvest in numerous charitable and civic needs in and outside of their communities. A listing of each QSO can be found on the Iowa Racing and Gaming Commission's website.

Additionally, pursuant to Iowa Code 99F.11(3)"c", eight-tenths of one percent of the adjusted gross receipts is deposited in the county endowment fund under the control of the Department of Revenue. The money is distributed to the 84 counties in Iowa without casinos.

Furthermore, pursuant to Iowa Code 99F.11(2), each QSO receives three-quarters of one percent of sports wagering net receipts.



Iowa's QSOs distributed \$48,618,506 in CY21.  
The County Endowment Fund distributed \$13,870,805.

# State Licensed Casinos & Racetracks

## Retail Locations

Ameristar - Council Bluffs

Horseshoe - Council Bluffs

Riverside - Riverside

Casino Queen - Marquette

Iowa Greyhound Park - Dubuque

Wild Rose Clinton - Clinton

Catfish Bend - Burlington

Isle Bettendorf - Bettendorf

Wild Rose Emmetsburg - Emmetsburg

Diamond Jo Dubuque - Dubuque

Isle Waterloo - Waterloo

Wild Rose Jefferson - Jefferson

Diamond Jo Worth - Northwood

Lakeside - Osceola

Grand Falls - Larchwood

Prairie Meadows - Altoona

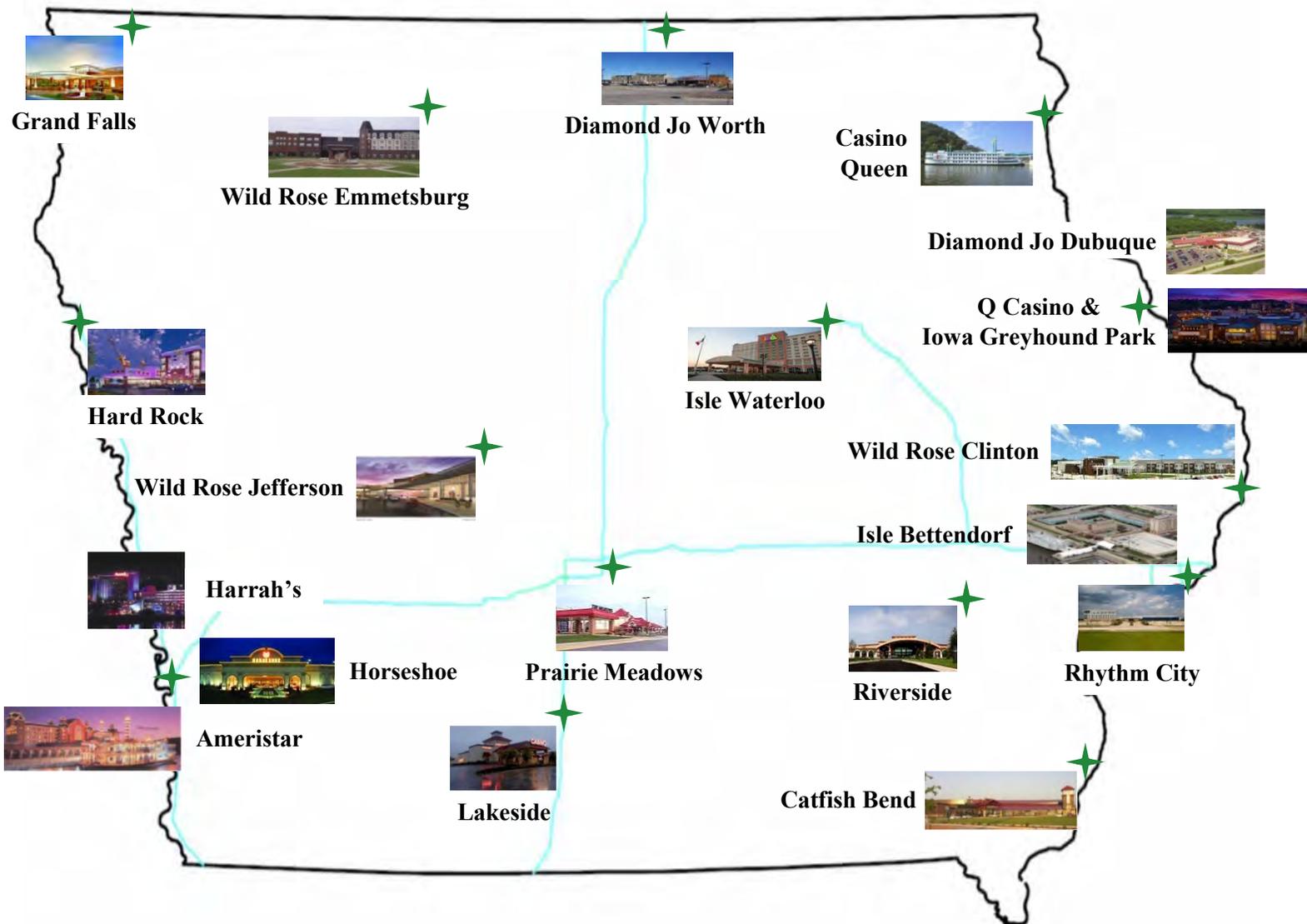
Hard Rock - Sioux City

Q Casino - Dubuque

Harrah's - Council Bluffs

Rhythm City - Davenport

\*Names above and on the rest of this report are how the facilities are referred to locally. For their licensed names, please visit our website at <https://irgc.iowa.gov/facilities>.



# Sports Wagering & Fantasy Sports Operators

## Table of Operations

Fantasy Sports Operators	
DraftKings	FanDuel

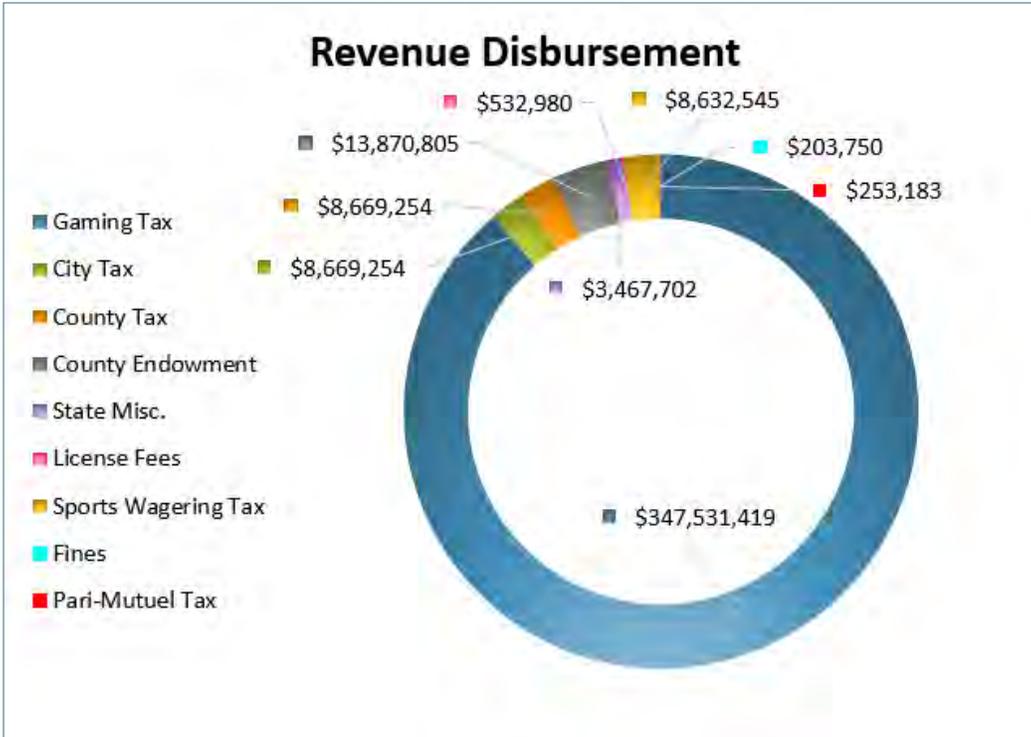
Sports Operator By Location				
Facility Name	Retail	1st ADSW	2nd ADSW	3rd ADSW
Ameristar	Ameristar	theScore	Barstool	
Casino Queen	Fubo	Fubo		
Catfish Bend	PointsBet	PointsBet		
Diamond Jo Dubuque	FanDuel	FanDuel	Betway	
Diamond Jo Worth	FanDuel	BetMGM		
Grand Falls	Betfred	Betfred	BallyBet	
Hard Rock	Hard Rock Sportsbook	Hard Rock Sportsbook		
Harrah's	Caesars Sportsbook <sup>1</sup>	Caesars Sportsbook <sup>1</sup>	Unibet	
Horseshoe	Caesars Sportsbook <sup>1</sup>	Caesars Sportsbook <sup>1</sup>		
Isle Bettendorf	Caesars Sportsbook <sup>1</sup>	Caesars Sportsbook <sup>1</sup>		
Isle Waterloo	Caesars Sportsbook <sup>1</sup>	Caesars Sportsbook <sup>1</sup>		
Lakeside	William Hill	William Hill		
Prairie Meadows	Caesars Sportsbook <sup>1</sup>	Caesars Sportsbook <sup>1</sup>		
Q Casino	Q Casino	Q Casino		
Rhythm City	Rhythm City	Elite Sportsbook		
Riverside	Riverside	Elite Sportsbook		
Wild Rose Clinton	Wild Rose Clinton	DraftKings	BetRivers	
Wild Rose Emmetsburg	Wild Rose Emmetsburg	DraftKings		
Wild Rose Jefferson	Wild Rose Jefferson	DraftKings	BetRivers	Circa Sports

Note:

- Retail means in-person sports wagering at a licensed casino or racetrack.
- ADSW stands for Advance Deposit Sports Wagering, which means sports wagers made on an internet website or application.
- Blank cells indicate there was no relevant operator by the end of 2021.
- <sup>1</sup> Change in branding only in August.

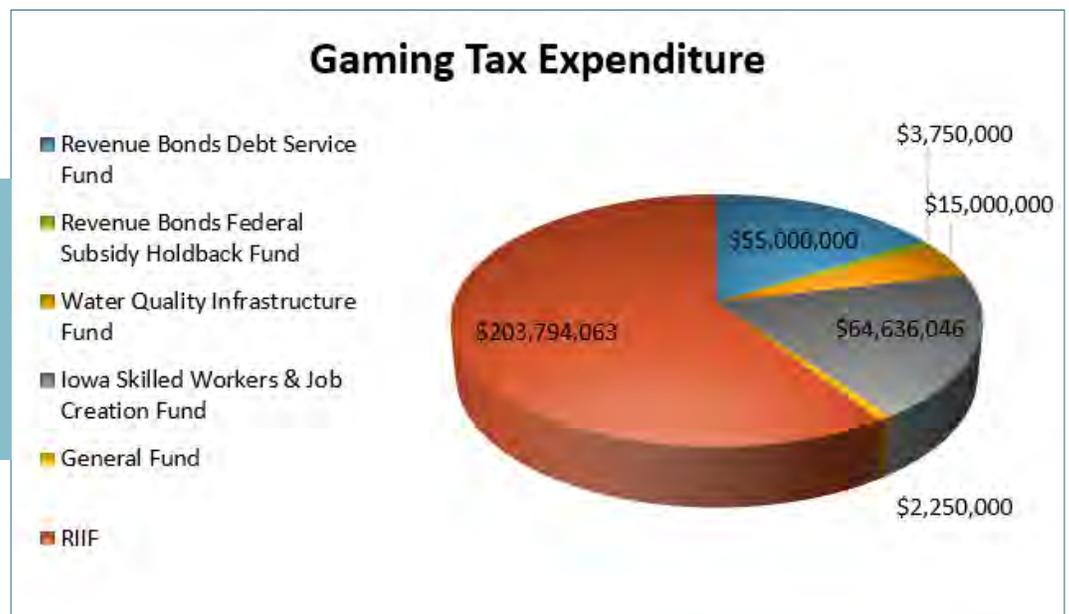
# Financial Overview

## State Revenue Distribution



Note: Amounts above are from January 1st, 2021 through December 31st, 2021.

**Gaming Tax is distributed to several different funds.**



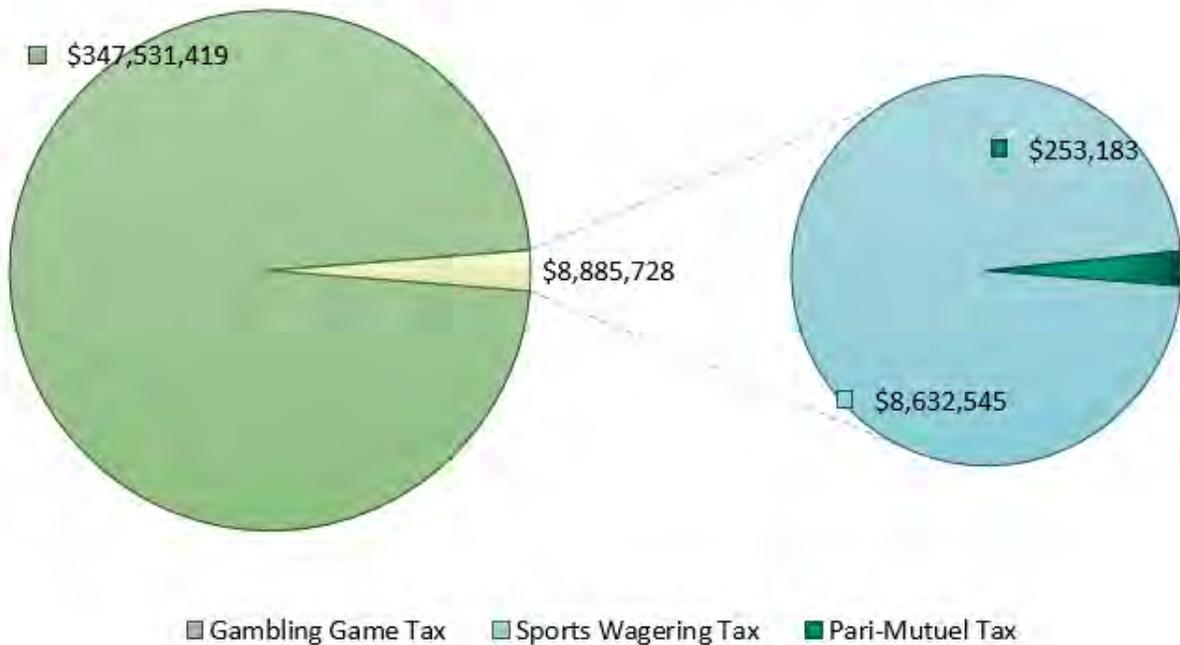
Note: Amounts above are as reported by the Department of Management (DOM). The DOM reports on a weekly basis, starting at the beginning of the fiscal year.

# Financial Overview

## Tax Source Breakdown

Activity Taxed	Total Revenue/Handle	Total Taxes
Gambling Game Revenue	\$1,747,448,592	\$347,531,419
Sports Wagering Revenue	\$125,512,413	\$8,632,545
Pari-Mutuel Handle	\$90,952,756	\$253,184
Fantasy Sports Revenue	\$1,391,246	\$19,108
Total:		\$356,436,256

### Tax Revenue Make Up



# Gambling Games

## Tax Explanation

*The tax rate for gambling games is based on several factors, including the type of activity and accumulated revenue.*



## Gambling Games

Riverboat and gambling structures	First \$1,000,000: <b>5%</b>	> \$1,000,000 - \$3,000,000: <b>10%</b>	> \$3,000,000: <b>22%</b>	
Racetrack enclosures with a table games license and no other licensees in the same county	First \$1,000,000: <b>5%</b>	> \$1,000,000 - \$3,000,000: <b>10%</b>	> \$3,000,000: <b>24%</b>	
Racetrack enclosures issued a table games license in the same county as other licensees	First \$1,000,000: <b>5%</b>	> \$1,000,000 - \$3,000,000: <b>10%</b>	> \$3,000,000: <b>22%</b> <small>No licensees currently fall under this category.</small>	If adjusted gross receipts are more than \$100 million, instead of 22%: <b>24%</b>

# Gambling Games

## Slot & Table Statistics

Category	Cumulative Amount
Total Admissions	17,844,075
Slot Drop	\$ 10,124,759,548
Slot Coin In	\$ 16,206,833,081
Slot Revenue	\$ 1,575,487,276
Table Drop	\$ 794,348,824
Table Revenue	\$ 171,961,316
Adjusted Gross Revenue	\$ 1,747,448,592

Facility Name	Slot Drop	Slot Coin-In	Slot Revenue	Table Drop	Table Revenue	Adjusted Gross Revenue
Ameristar	\$ 1,037,141,560	\$ 1,703,394,719	\$ 162,332,838	\$ 87,206,858	\$ 19,588,191	\$ 181,921,029
Casino Queen	\$ 132,345,152	\$ 203,274,345	\$ 20,388,990	\$ 1,944,552	\$ 292,546	\$ 20,681,536
Catfish Bend	\$ 287,184,034	\$ 459,102,762	\$ 42,869,995	\$ 15,789,524	\$ 4,017,695	\$ 46,887,690
Diamond Jo Dubuque	\$ 429,269,010	\$ 715,267,971	\$ 70,483,351	\$ 30,402,915	\$ 6,344,267	\$ 76,827,618
Diamond Jo Worth	\$ 593,922,164	\$ 984,340,300	\$ 95,823,412	\$ 45,468,609	\$ 8,915,269	\$ 104,738,681
Grand Falls	\$ 476,614,405	\$ 844,421,711	\$ 78,887,218	\$ 51,354,302	\$ 9,443,822	\$ 88,331,040
Hard Rock	\$ 505,533,497	\$ 898,147,731	\$ 87,477,912	\$ 42,435,534	\$ 8,970,299	\$ 96,448,211
Harrah's	\$ 333,448,516	\$ 610,978,508	\$ 63,960,159	\$ 38,915,788	\$ 8,538,217	\$ 72,498,376
Horseshoe	\$ 929,445,608	\$ 1,596,362,371	\$ 167,211,755	\$ 153,362,014	\$ 37,611,157	\$ 204,822,912
Isle Bettendorf	\$ 460,287,405	\$ 702,400,091	\$ 70,946,670	\$ 25,838,250	\$ 5,101,136	\$ 76,047,806
Isle Waterloo	\$ 596,293,412	\$ 890,380,304	\$ 90,573,122	\$ 41,716,197	\$ 9,915,238	\$ 100,488,360
Lakeside	\$ 322,237,252	\$ 456,737,671	\$ 50,726,598	\$ 8,181,068	\$ 1,993,060	\$ 52,719,658
Prairie Meadows	\$ 1,527,773,980	\$ 2,312,828,861	\$ 205,848,380	\$ 88,450,903	\$ 19,561,749	\$ 225,410,129
Q Casino	\$ 322,668,157	\$ 511,881,720	\$ 48,575,852	\$ 32,310,606	\$ 5,294,039	\$ 53,869,891
Rhythm City	\$ 725,392,982	\$ 1,103,016,998	\$ 108,778,280	\$ 50,200,303	\$ 9,765,421	\$ 118,543,701
Riverside	\$ 783,651,200	\$ 1,202,407,038	\$ 114,913,706	\$ 53,465,299	\$ 11,398,937	\$ 126,312,643
Wild Rose Clinton	\$ 228,687,627	\$ 346,318,733	\$ 32,634,454	\$ 9,974,725	\$ 1,852,816	\$ 34,487,270
Wild Rose Emmetsburg	\$ 196,314,181	\$ 300,234,222	\$ 28,961,866	\$ 7,606,269	\$ 1,422,303	\$ 30,384,169
Wild Rose Jefferson	\$ 236,549,406	\$ 365,337,025	\$ 34,092,718	\$ 9,725,108	\$ 1,935,154	\$ 36,027,872

# Gambling Games

## Tax Receipts Per Facility

Facility Name	City Tax	County Tax	County Endowment	State Misc.	State Tax
Ameristar	\$ 900,704	\$ 900,704	\$ 1,441,127	\$ 360,282	\$ 35,625,448
Casino Queen	\$ 102,345	\$ 102,345	\$ 163,752	\$ 40,938	\$ 3,690,698
Catfish Bend	\$ 232,247	\$ 232,247	\$ 371,596	\$ 92,899	\$ 8,887,292
Diamond Jo Dubuque	\$ 381,882	\$ 381,882	\$ 611,012	\$ 152,753	\$ 14,868,705
Diamond Jo Worth	\$ 519,857	\$ 519,857	\$ 831,772	\$ 207,943	\$ 20,389,180
Grand Falls	\$ 437,694	\$ 437,694	\$ 700,310	\$ 175,078	\$ 17,103,939
Hard Rock	\$ 479,748	\$ 479,748	\$ 767,596	\$ 191,899	\$ 18,783,348
Harrah's	\$ 360,156	\$ 360,156	\$ 576,250	\$ 144,062	\$ 14,000,358
Horseshoe	\$ 1,017,369	\$ 1,017,369	\$ 1,627,790	\$ 406,948	\$ 44,299,542
Isle Bettendorf	\$ 377,083	\$ 377,083	\$ 603,333	\$ 150,834	\$ 14,678,594
Isle Waterloo	\$ 498,494	\$ 498,494	\$ 797,591	\$ 199,398	\$ 19,534,580
Lakeside	\$ 259,533	\$ 259,533	\$ 415,253	\$ 103,813	\$ 9,982,588
Prairie Meadows	\$ 1,122,574	\$ 1,122,574	\$ 1,796,118	\$ 449,030	\$ 48,926,124
Q Casino	\$ 267,657	\$ 267,657	\$ 428,250	\$ 107,063	\$ 10,301,502
Rhythm City	\$ 585,685	\$ 585,685	\$ 937,096	\$ 234,274	\$ 23,025,497
Riverside	\$ 626,526	\$ 626,526	\$ 1,002,442	\$ 250,611	\$ 24,657,515
Wild Rose Clinton	\$ 170,676	\$ 170,676	\$ 273,081	\$ 68,270	\$ 6,423,977
Wild Rose Emmetsburg	\$ 150,621	\$ 150,621	\$ 240,994	\$ 60,249	\$ 5,620,630
Wild Rose Jefferson	\$ 178,401	\$ 178,401	\$ 285,441	\$ 71,361	\$ 6,731,901

# Sports Wagering & Fantasy Sports Contests

## Tax Explanation

*Sports wagering and fantasy sports tax rates were enacted in May of 2019.*



## Sports & Fantasy Sports

Sports Wagering	6.75%
Fantasy Sports Contests	6.75% Per Iowa Code 99E.5(4)"b", internet fantasy sports contest service providers receive a tax credit up to the cost of their regulatory fees each year.

# Sports Wagering

## Statistics Per Facility

Facility Name	Retail Handle	Retail Revenue	ADSW Handle	ADSW Revenue	Total Handle	Total Revenue
Ameristar	\$ 60,711,989	\$ 7,059,359	\$ 35,341,725	\$ 2,569,800	\$ 96,053,714	\$ 9,629,159
Casino Queen	\$ 149,324	\$ 28,956	\$ 745,696	\$ 68,675	\$ 895,020	\$ 97,631
Catfish Bend	\$ 3,576,128	\$ 604,195	\$ 52,662,185	\$ 4,626,763	\$ 56,238,314	\$ 5,230,958
Diamond Jo Dubuque	\$ 9,255,409	\$ 854,128	\$ 280,339,282	\$ 21,032,904	\$ 289,594,691	\$ 21,887,032
Diamond Jo Worth	\$ 55,836,278	\$ 5,765,655	\$ 127,837,132	\$ 9,630,269	\$ 183,673,410	\$ 15,395,924
Grand Falls	\$ 14,514,183	\$ 1,520,388	\$ 10,293,541	\$ 1,299,213	\$ 24,807,724	\$ 2,819,601
Hard Rock	\$ 10,189,700	\$ 1,199,796	\$ 9,395,521	\$ 712,356	\$ 19,585,220	\$ 1,912,153
Harrah's	\$ 3,113,124	\$ 426,848	\$ 18,439,399	\$ 1,156,408	\$ 21,552,522	\$ 1,583,256
Horseshoe	\$ 33,771,338	\$ 3,797,692	\$ 44,455,261	\$ 1,850,189	\$ 78,226,599	\$ 5,647,880
Isle Bettendorf	\$ 4,884,794	\$ 602,796	\$ 35,156,062	\$ 2,195,479	\$ 40,040,856	\$ 2,798,275
Isle Waterloo	\$ 3,872,371	\$ 331,740	\$ 298,360,411	\$ 3,861,053	\$ 302,232,782	\$ 4,192,793
Lakeside	\$ 5,269,844	\$ 1,053,497	\$ 33,521,237	\$ 2,137,642	\$ 38,791,081	\$ 3,191,139
Prairie Meadows	\$ 11,365,408	\$ 899,514	\$ 230,066,492	\$ 12,481,309	\$ 241,431,901	\$ 13,380,823
Q Casino	\$ 7,065,048	\$ 515,144	\$ 3,699,449	\$ 245,742	\$ 10,764,497	\$ 760,886
Rhythm City	\$ 7,740,401	\$ 838,211	\$ 15,506,861	\$ 1,066,848	\$ 23,247,263	\$ 1,905,059
Riverside	\$ 6,229,487	\$ 534,500	\$ 23,223,373	\$ 1,580,631	\$ 29,452,860	\$ 2,115,131
Wild Rose Clinton	\$ 2,918,755	\$ 258,724	\$ 191,722,985	\$ 9,570,708	\$ 194,641,740	\$ 9,829,432
Wild Rose Emmetsburg	\$ 1,806,326	\$ 291,894	\$ 136,601,967	\$ 8,279,062	\$ 138,408,294	\$ 8,570,956
Wild Rose Jefferson	\$ 1,895,751	\$ 104,459	\$ 262,174,275	\$ 14,459,870	\$ 264,070,026	\$ 14,564,329
<b>Total</b>	<b>\$ 244,165,659</b>	<b>\$ 26,687,495</b>	<b>\$1,809,542,853</b>	<b>\$ 98,824,918</b>	<b>\$2,053,708,512</b>	<b>\$125,512,413</b>

# Sports Wagering

## Taxes Per Facility

Facility Name	State Tax
Ameristar	\$ 649,968
Casino Queen	\$ 6,590
Catfish Bend	\$ 353,090
Diamond Jo Dubuque	\$ 1,477,375
Diamond Jo Worth	\$ 1,199,688
Grand Falls	\$ 190,322
Hard Rock	\$ 129,070
Harrah's	\$ 106,870
Horseshoe	\$ 381,232
Isle Bettendorf	\$ 283,014
Isle Waterloo	\$ 188,884
Lakeside	\$ 215,402
Prairie Meadows	\$ 903,200
Q Casino	\$ 51,360
Rhythm City	\$ 128,591
Riverside	\$ 142,771
Wild Rose Clinton	\$ 663,487
Wild Rose Emmetsburg	\$ 578,540
Wild Rose Jefferson	\$ 983,092

### Interesting Facts

- 2021 was the first year each casino in Iowa offered sports wagering.
- Casino Queen was the last licensee to offer sports wagering. Their retail & online operations began in the last quarter of 2021.
- Wild Rose Jefferson is the only licensee to have three ADSW partners at the end of 2021, which is the maximum allowed by the state of Iowa.
- Additional ADSW operators are expected to become licensed in 2022.

# Fantasy Sports Contests

## Statistics Per Licensee

Licensee Name	Number of Sports Contests	Entry Fees	Revenue
DraftKings	7,216,508	\$8,920,720	\$1,112,916
FanDuel	151,310	\$2,416,377	\$278,330
<b>Total</b>	<b>7,367,818</b>	<b>\$11,337,097</b>	<b>\$1,391,246</b>

# Sports & Fantasy Sports

## Revenue Comparison



Note:

- Sports Wagering amounts combine Retail and ADSW.

# Racing & Simulcasting

## Tax Explanation

*Taxes for live horse racing are based on the handle for each meet.*

*Taxes for live greyhound racing are based on the handle for each season.*



## Racing & Simulcasting

Live Horse Racing	<p style="text-align: center;"><b>6%</b></p> <p>Per Iowa Code 99D.15, Prairie Meadows receives a tax credit of 6% of the gross sum wagered in a year when the gross sum wagered is less than \$90 million.</p>		
Live Greyhound Racing	<p>&lt; \$30,000,000:</p> <p style="text-align: center;"><b>4%</b></p>	<p>Between \$30,000,000 &amp; \$55,000,000:</p> <p style="text-align: center;"><b>5%</b></p>	<p>\$55,000,000 or more:</p> <p style="text-align: center;"><b>6%</b></p>
Simulcasting & Advance Deposit Wagering (ADW) Handle	<p style="text-align: center;"><b>2%</b></p> <p>Per Iowa Code 99D.15, Prairie Meadows receives a tax credit of 2% of the gross sum wagered in a year when the gross sum wagered is less than \$90 million.</p>		

# Racing & Simulcasting

## Statistics

Live Racing				
Track Name	Number of Performances	Total Handle on Track	Track Takeout	Total Purses Paid
Iowa Greyhound Park	112	\$1,824,552	\$417,239	\$4,055,037
Prairie Meadows	84	\$2,678,295	\$481,898	\$17,731,660

Simulcasts Import Activity			
Facility Name	Number of Performances	Handle	Takeout
Iowa Greyhound Park	3,536	\$5,240,870	\$1,085,700
Prairie Meadows	7,364	\$8,599,374	\$1,727,933
Horseshoe	4,934	\$5,845,389	\$1,155,610

Simulcast Export Handle	
Iowa Greyhound Park	\$19,912,269
Prairie Meadows	\$46,734,763

Note:

- Prairie Meadows had 84 thoroughbred live race days between April 30, 2021 and September 25, 2021 and 58 quarter horse live race days between June 18, 2021 and September 25, 2021.
- Iowa Greyhound Park (IGA) live racing dates were April 24, 2021 through October 31, 2021.
- IGA, Prairie Meadows, and Horseshoe received greyhound and horse simulcasting from January 1, 2021 through December 31, 2021.
- Each Wild Rose location operates an Off Track Betting (OTB) site for IGA and accepts simulcast signals from Iowa Greyhound Park. Wild Rose numbers are included with Iowa Greyhound Park.

# Racing & Simulcasting

## Advance Deposit Wagering (ADW)

**A**dvanve Deposit Wagering (ADW) is a method of pari-mutuel wagering in which an individual may establish an account, deposit money into the account, and use the account balance for pari-mutuel wagering.

**A**DWs are authorized under Iowa Code Chapter 99D.11, and have been operating in Iowa since 2016. There are currently two active ADW licensees in Iowa: ODS Technologies L.P. d/b/a TVG Network and Xpressbet, LLC.

Type of Handle	TVG Handle	Xpressbet Handle
Prairie Meadows	\$211,008	N/A
Non Prairie Meadows	\$4,116,804	\$100,855
Total	\$4,327,813	\$100,855



Note:

- Data for Xpressbet, LLC started on 12/17/2021.

# Racing & Simulcasting

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## Laboratory Testing

The Commission is responsible for ensuring that foreign substances are not administered to racing animals. In 2021, the Commission contracted with Industrial Laboratories to conduct testing on racing animals.

### Greyhounds

1,674 urine samples were taken and tested from greyhounds. The tests found eight positive results. A breakdown of the positive results are as follows:

Flunixin - 1  
Caffeine/Theophylline/Theobromine - 1  
Methocarbamol - 6

### Thoroughbreds

1,453 samples were taken and tested from thoroughbred horses. The tests found four positive results. A breakdown of the positive results are as follows:

Flunixin - 2  
Ketoprofen - 1  
Phenylbutazone - 1

### Quarter Horses

557 samples were taken from quarter horses. The tests found six positive results. A breakdown of the positive results are as follows:

Albuterol - 1  
Clenbuterol - 2  
Cobalt - 1  
Phenylbutazone - 1  
Triamcinolone Acetonide - 1

# Voluntary Self-Exclusion Program

The first form for the Iowa Voluntary Self-Exclusion Program was signed in October, 2004. Since then, more than ten thousand individuals have enrolled in the program, excluding themselves from wagering with or entering the gaming areas of state licensed entities.

<b>Total Program Enrollments</b> <small>As of 12/31/2021</small>	
<b>Enrolled for Lifetime</b>	6,525
<b>Enrolled for 5 years</b>	2,402
<b>Total Enrolled</b>	8,927

<b>2021 Enrollments</b>	
<b>Lifetime Enrollments</b>	137
<b>5-Year Enrollments</b>	481
<b>Total Enrolled</b>	618

The statewide self-exclusions Program has had several changes since it began. At its inception, a person could self-exclude for life. Beginning July 1, 2017, a person could self-exclude for either five years or life. At the same time, a person who enrolled prior to July 1, 2017 became able to revoke their enrollment if they had been self-excluded for at least five years.

<b>2021 Revocations</b>	
<b>Successful</b>	484
<b>Ineligible</b>	166

Note: 20% of revocation requests were unable to be processed. Of those, 89% were not found to be a statewide self-exclusion and 11% were duplicate requests.

# Economic Impact

## Employment & Payroll



### EMPLOYMENT OPPORTUNITIES

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#### EMPLOYMENT

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- 6,354 people were licensed employees with Iowa licensed entities.
- 4,615 were Iowans (72.63%).



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#### PAYROLL

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- The total payroll (salary & benefits) of licensed casinos and racetracks in 2021 was \$250,586,524.

Note:

- Employment numbers are based on commission licensing information and represent the number of active employees at year-end.
- Payroll numbers are reported by the industry.

# Historical Timeline

## 1983-2020

1983	<ul style="list-style-type: none"> <li>• Iowa Legislature passed the Pari-Mutuel Wagering Act, allowing qualified sponsoring organizations to apply for a license to conduct pari-mutuel wagering on horse and dog racing.</li> <li>• The Governor appointed the first Racing Commission.</li> </ul>
1985	<ul style="list-style-type: none"> <li>• Greyhound and harness racing began.</li> </ul>
1989	<ul style="list-style-type: none"> <li>• Horse racing began.</li> <li>• Legislation allowed pari-mutuel wagering on simulcast races received by a licensed pari-mutuel facility conducting a minimum number of live performances.</li> <li>• Legislation allowed the Commission to license qualified sponsoring organizations to conduct gambling games on excursion gambling boats in a county where the electorate approved a proposition by referendum.</li> </ul>
1991	<ul style="list-style-type: none"> <li>• First riverboat casino began operation in Dubuque.</li> </ul>
1992	<ul style="list-style-type: none"> <li>• Legislation removed the live performance requirement for simulcast wagering at pari-mutuel facilities.</li> </ul>
1994	<ul style="list-style-type: none"> <li>• Significant changes were made to gaming law, including the following:             <ul style="list-style-type: none"> <li>◇ Simulcast legislation was amended requiring at least 60 performances of nine live races each day of the season in order for simulcasting to occur.</li> <li>◇ Raised the legal gambling age from 18 to 21.</li> <li>◇ Allowed certain gambling games at racetrack enclosures existing on January 01, 1994, subject to a local referendum.</li> <li>◇ Eliminated the prohibition against gambling while dockside.</li> <li>◇ Allowed licensees to conduct gambling on a 24 hour a day basis.</li> <li>◇ Removed the \$200/day loss and the maximum \$5 hand/wager.</li> </ul> </li> </ul>

# Historical Timeline

## 1983-2020

1995	<ul style="list-style-type: none"> <li>• Legislation required the Commission to cooperate with the Iowa Gambling Treatment Program and incorporate information regarding the program in printed materials.</li> </ul>
2004	<ul style="list-style-type: none"> <li>• Legislation created the County Endowment Fund, in which one-half of one percent of adjusted gross revenue from the gaming tax is distributed to counties that do not have a regulated facility.</li> <li>• Legislation established a voluntary self-exclusion program, whereby individuals may voluntarily ban themselves from all facilities for life.</li> <li>• Change in legislation allowed for racetrack enclosures to offer table games.</li> <li>• Change in legislation allowed excursion gambling boats to be located or operated on a natural or man-made lake or reservoir.</li> </ul>
2007	<ul style="list-style-type: none"> <li>• Legislation enacted allowed gambling structures to be land-based and removed the requirement to be over water.</li> </ul>
2011	<ul style="list-style-type: none"> <li>• Advance deposit wagering was allowed by the legislature.</li> </ul>
2014	<ul style="list-style-type: none"> <li>• Legislation enacted allowed Iowa West Racing Association and Dubuque Racing Association to maintain a license to conduct gambling games without the requirement of scheduling performances of live dog races; allowed the Iowa Greyhound Association to apply for a pari-mutuel license to race greyhounds at Dubuque; and established the Iowa greyhound pari-mutuel racing fund under the control of the Commission.</li> <li>• Iowa Greyhound Association began live racing at the Iowa Greyhound Park in Dubuque.</li> </ul>
2015	<ul style="list-style-type: none"> <li>• Live greyhound racing ceased at Bluffs Run Greyhound Park in Council Bluffs.</li> </ul>
2017	<ul style="list-style-type: none"> <li>• Legislation allowed patrons who had been voluntarily excluded for life from gambling facilities to request revocation of the exclusion if the exclusion had been in place for a minimum of five years.</li> </ul>

# Historical Timeline

## 1983-2020

2018	<ul style="list-style-type: none"> <li>• Legislation transferred management of the self-exclusion program to the Commission.</li> </ul>
2019	<ul style="list-style-type: none"> <li>• Legislation was signed authorizing sports wagering and fantasy sports contests under the regulation of the Iowa Racing &amp; Gaming Commission.</li> <li>• Changes were made to the requirements for some QSOs, including a residency requirement, adding non-voting ex officio board members, and allowing for distributions to any 501(c)(19) organization.</li> <li>• Changes were made to the facility audit requirement clarifying that for a licensed subsidiary of a parent company, an audit of the parent company meets the audit requirement.</li> </ul>
2020	<ul style="list-style-type: none"> <li>• Changes were made to the setoff program to require the Department of Revenue to administer the program.</li> <li>• Changes were made to the setoff law to require that any event requiring a W-2G form be checked with the setoff program.</li> <li>• Changes were made to prohibit the use of credit cards for sports wagering and fantasy sports contests.</li> </ul>

## LEGISLATION ENACTED DURING THE 2021 LEGISLATIVE SESSION

- Legislation enacted to exclude promotional play from the definition of Adjusted Gross Receipts.
- Legislation modified to allow simulcasting from international locations.

### Commission Meeting Dates:

January 21, 2021

March 4, 2021

April 15, 2021

June 3, 2021

July 15, 2021

August 26, 2021

October 21, 2021

November 18, 2021

\*Full minutes are available on the  
Commission's website:

<https://irgc.iowa.gov>

# Statement of Financial Position

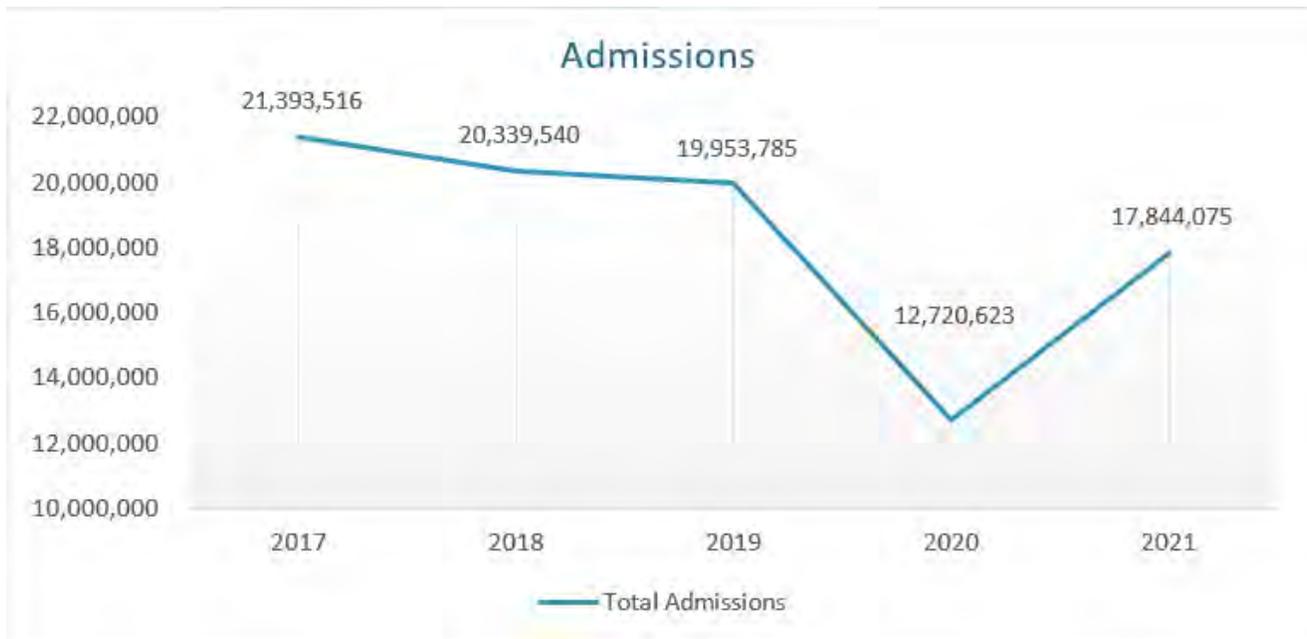
2021

<b>Expenditures</b>	
Salary and Benefits	\$4,704,460
Travel	\$39,564
State Vehicles	\$7,299
Office Supplies/Printing	\$29,912
Communications	\$135,439
Rentals	\$78,064
Professional, Scientific & Outside Services	\$771,362
OCIO/IT Outside Services	\$269,170
Reimbursements to Other Agencies	\$304,284
Equipment	\$298
<b>Total</b>	<b>\$6,339,852</b>

<b>Revenues</b>	
Annual Licensing Fees	\$264,530
IRGC and DCI Regulatory Fees	\$17,062,040
Daily License Fee	\$39,200
Occupational License Fees	\$74,050
Manufacturers/Distributors License Fees	\$29,250
Fines	\$203,750
Sports Wagering/Fantasy Sports License Fees	\$200,000
Sports Wagering Tax	\$8,632,545
Pari-Mutuel Tax	\$253,183
Gaming Tax (State)	\$347,531,419
Gaming Tax (City & County)	\$17,338,508
State Miscellaneous Fund	\$3,467,702
Unclaimed Winnings	\$116,846
Other Reimbursements	\$24,975
County Endowment Fund	\$13,870,805
<b>Total</b>	<b>\$409,108,803</b>

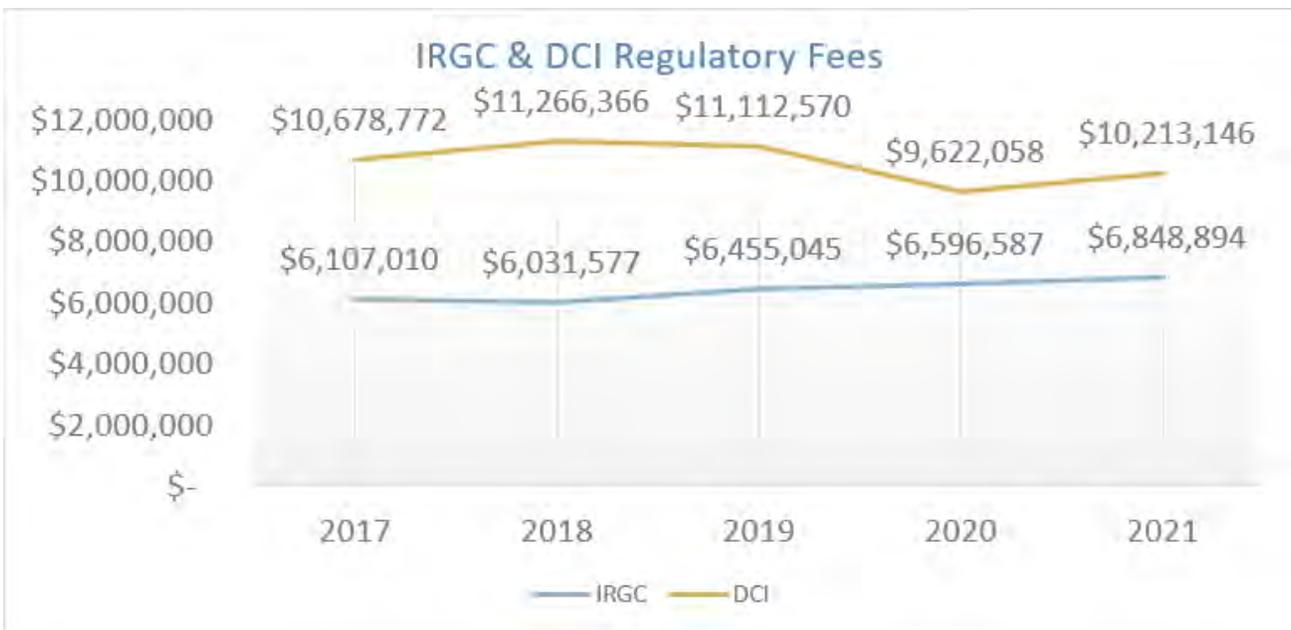
# 5-Year Comparison

## Admissions and Gambling Game Revenue



# 5-Year Comparison

## Fees



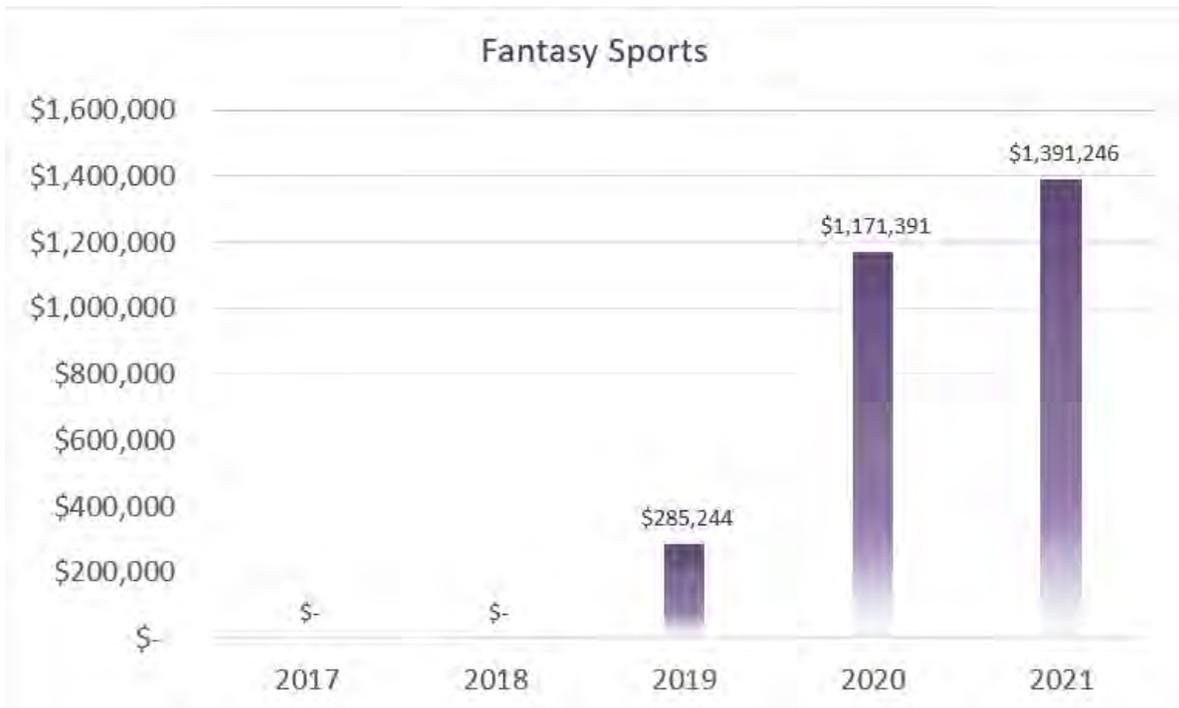
# 5-Year Comparison

## Gaming Tax & Fines



# 5-Year Comparison

## Sports Wagering & Fantasy Sports Revenue



# 5-Year Comparison

## Self-Exclusion

